



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL : mumbai@pwil.net
WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

Date: 10th November, 2022

BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol :PRECWIRE
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Subjects: Issue of Bonus Shares- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

We hereby inform that Board of Directors at their meeting held on Thursday, 10th November, 2022 by video conference at Mumbai considered and approved:

1. Bonus issue of 1 (one) equity share for every 2 (Two) equity shares held by the Shareholders of the Company as on the record date. The bonus issue of equity shares will be subject to approval by the Shareholders through Postal Ballot, and any other applicable statutory and regulatory approvals. The Bonus shares once allotted shall rank pari - passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted. The details pertaining to the Bonus issue of equity shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in **Annexure -I**. Detailed information about the Bonus Issue will be circulated to the Shareholder through Postal Ballot Notice.

Shareholders are requested to update their mail id and other details in order to receive the postal ballot notice.

2. Increase in Authorized Capital from Rs.15 Crore to 25 Crore and subsequently amend the clause V of the memorandum of Association of the Company (MOA).

For Precision Wires India Limited

Deepika Pandey
Company Secretary



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ANNEXURE I

Sr. No.	Particulars	Disclosure
1	Type of Securities proposed to be issued	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Shares
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	5,78,18,115 Equity Shares
4	Whether bonus is out of free reserves created out of profits or share premium account	It will be from Share premium account
5	Bonus Ratio	1:2 (One fully paid Equity Shares for every two fully paid equity Share)
6	Details of share capital - pre and post bonus issue	Pre Bonus: 11,56,36,230 Post Bonus: 17,34,54,345
7	Free reserves and/ or share premium required for implementing the bonus issue	INR – 5,78,18,115 will be required from share premium account for implementing the bonus Issue
8	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Share Premium available as on 31.03.2022 Rs. 1,838.65 Lakhs
9	Whether the aforesaid figures are Audited	Yes
10	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of approval in Board Meeting i.e. by 9 th January, 2023