

PANKAJ PIYUSH TRADE AND INVESTMENT LTD.

Regd. Office : 304, Building No. 61, Vijay Block,
Laxmi Nagar, East Delhi-110092 INDIA
(CIN : L22209DL1982PLC256291)

Website : www.pptinvestment.in

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Ph. : 011-44781747, +91 9818502247

To,
BSE Limited
Phiroze Jeeiebhoy Towers,
Dalal Street, Mumbai - 400001

Date: 30th May, 2024

Scrip Code: 506122

Subject: Submission of Audited Standalone Financial Results for the Quarter and year ended on March 31, 2024

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 read with Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, 30th May, 2024, inter alia, considered and approved the Audited Financial Results (Standalone) of the Company for the quarter and year ended March 31st, 2024 ("Financial Results").

A copy of the said Financial Results along with the Auditor Report of Statutory Auditors pursuant to the provisions of Regulation 33(3) of the SEBI Listing Regulations is annexed herewith.

This is for your information and records please.

Thanking you,

Yours Truly,

For Pankaj Piyush Trade and Investment Limited

For PANKAJ PIYUSH TRADE AND INVESTMENT LIMITED

AMIT GROVER

DIRECTOR

Amit Grover
Managing Director
DIN: 09765198



Independent Auditor's Report on standalone Audited Financial Results for the Quarter and Year ended March 31, 2024 of Pankaj Piyush Trade and Investment Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To
The Board of Directors of Pankaj Piyush Trade and Investment Limited

Qualified Opinion

We have audited the accompanying Standalone Financial Results of **Pankaj Piyush Trade and Investment Limited** ("the Company") for the Quarter ended **March 31, 2024** and the year-to-date results from **April 1, 2023 to March 31, 2024** ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, **except for the effects of the matter described in the Basis for Qualified Opinion section of our report**, the aforesaid financial statements:

- (i) is presented in accordance with the requirements listing regulations in this regard; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable Indian accounting standards (Ind AS) and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 as well as year-to-date results from April 1, 2023 to March 31, 2024.

Basis for Qualified Opinion

As per RBI circular dated 8 April 1999, in case of a company if the financial assets are more than 50% of its Total Assets (Netted off by Intangible asset) and income from Financial asset is more than 50% of Gross income of the company, the company should get itself registered as NBFC u/s 45-IA of Reserve Bank Of India, 1934.

During the Financial Year ended March 2024, the company is satisfying both the criteria as mentioned in above RBI Circular but it has not registered itself as NBFC.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Standalone Ind AS Financial Statements section of our report.

We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained opinion.





Management's Responsibilities for the Standalone Financial Statement

These Quarterly and Annual Financial Results have been prepared on the basis of the Standalone Ind AS financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of statement.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in the manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were- subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N

CA. Varun Garg
Partner
Membership No. 523588
UDIN: 24523588BKGYVW4561



Place: New Delhi
Date: 30-05-2024

PANKAJ PIYUSH TRADE AND INVESTMENT LIMITED
Registered Office:- 304, Building No-61, Vijay Block, Laxmi Nagar , East Delhi ,New Delhi -110092
CIN:L65990DL1982PLC256291
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024.

Rs. in Lakhs,

Particulars	Quarter Ended			Year Ended	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
I Income					
Revenue From Operations:					
(a) Sale of Fabric	-	-	330.90	-	374.59
Sale of share and securities	-	-	-	-	-
Interest Income	-	-	-	-	-
Total revenue from operations	-	-	330.90	-	374.59
(b) Other Income	60.75	35.98	(106.19)	180.11	
Total Income	60.75	35.98	224.71	180.11	374.58
II EXPENSES					
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	297.83	-	341.42
Employee benefits expenses	43.24	6.91	5.91	64.74	21.68
Finance costs	-	-	-	-	-
Depreciation and amortization expenses	0.33	0.33	0.35	1.32	1.40
Power & Fuel					
Other expenses	26.89	29.42	2.97	63.17	12.62
Fees & Commission Expense	0.22		(0.30)	0.22	-
Impairment on Financial Assets(Loans)	(2.62)	0.08		(0.49)	
Total expenses	68.07	36.74	306.76	128.97	377.11
III Profit before tax and before exceptional items	(7.31)	(0.76)	(82.05)	51.15	(2.52)
Expectional items	505.64			505.64	
Profit before tax and after exceptional items	(512.96)	(0.76)	(82.05)	(454.50)	(2.52)
IV Less: Tax expense					
(1) Current tax	(13.94)	(0.19)	-	-	2.52
(2) Deferred tax	0.39	(0.39)	0.06	-	0.23
(3) Tax Adjustment of earlier years	-	-	-	-	-
Total tax expense	(13.55)	(0.58)	0.06	-	2.75
V Profit after tax	(499.41)	(0.18)	(82.11)	(454.50)	(5.27)
VI Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-		-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-		-
B (i) Items that will be reclassified to profit or loss	-	-	-		-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-		-
Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(499.41)	(0.18)	(82.10)	(454.50)	(5.27)
VIII Paid up equity share capital (Face value Rs. 10/- per share)	40.00	40.00	40.00	40.00	40.00
IX Other equity excluding Revaluation Reserves as per Audited Balance Sheet	-	-	-	2,033.67	2,488.17
X Earnings per equity share (not annualized)					
from Continuing Operations					
(1) Basic	(124.85)	(0.04)	(20.53)	(113.62)	(1.32)
(2) Diluted	(124.85)	(0.04)	(20.53)	(113.62)	(1.32)
See accompanying notes to the financial results					

Notes :

- (1) The above standalone financial results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 29 May 2024. The statutory auditors of the company have audited the financial results for the quarter and year ended 31 March 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (2) The standalone audited financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016, other Recognized Accounting Practices and Policies to the extent applicable and also in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- (3) The figures of quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between the audited figures in respect of full financial year and the published figures of Nine months ending 31 December 2023 and 31 December 2022 respectively, which were subject to limited review by the statutory auditor.
- (4) The figures of the previous period/year have been regrouped/rearranged/reclassified, wherever considered necessary to correspond with the current period classification/disclosure.
- (5) Exceptional items includes loans and advances given written off amounting to ₹ 82,21,961.00 and 100% impairment provided on Loan and advances given amounting to ₹4,23,42,485.00

**For and on behalf of board of directors of
Pankaj Piyush Trade and Investment Limited**

For PANKAJ PIYUSH TRADE AND INVESTMENT LIMITED

**Amit Grover
MANAGING DIRECTOR
DIN : 09765198**

Amit Grover

DIRECTOR

**Date: 30-05-2024
Place: New Delhi**

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2024

Rs in Lakhs

PARTICULARS	As at 31 March 2024	As at 31 March 2023
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, plant & equipment	26.04	27.36
Financial assets		
Loans	2,040.24	2,112.14
Investments	0.50	0.50
Other Financial Assets	169.03	-
Other Non-Current Assets	0.27	0.36
Total Non-Current Assets	2,236.08	2,140.35
Current Assets		
Financial Assets		
Trade Receivables	-	205.94
Cash & Cash Equivalents	57.42	349.84
Bank balances other than above	-	
Current Tax Assets (Net)	-	
Other Current Assets	38.46	40.46
Total Current Assets	95.88	596.24
Total Assets	2,331.96	2,736.59
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	40.00	40.00
Other Equity	2,033.67	2,488.17
Total Equity	2,073.67	2,528.17
Non-Current Liabilities		
Financial Liabilities		
Borrowings	200.00	200.00
Deferred Tax Liabilities (Net)	1.67	1.67
Total Non-Current Liabilities	201.67	201.67
Current Liabilities		
Financial Liabilities		
Borrowings	20.00	5.00
Trade Payables	2.02	0.99
Other non Financial Liabilities	29.43	0.77
Other Current Liabilities	5.17	-
Total Current Liabilities	56.62	6.75
Total Equity and Liabilities	2,331.96	2,736.59

For and on behalf of board of directors of
Pankaj Piyush Trade and Investment Limited

For PANKAJ PIYUSH TRADE AND INVESTMENT LIMITED

Amit Grover
MANAGING DIRECTOR
DIN : 09765198

AMIT GROVER

DIRECTOR

Date: 30-05-2024
Place: New Delhi

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Registered Office:- 304, Building No-61, Vijay Block, Laxmi Nagar , East Delhi ,New Delhi -110092
CIN-L22209DL1982PLC256291

**SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
31.03.2024**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
(a) Fabric	-	-	330.90	-	374.59
(b) Sale of share and securities	-	-	-	-	-
(c) Loans and Advances	60.76	35.65	-	179.29	-
(d) Unallocable	-	0.83	-	0.83	-
Total	60.76	36.48	330.90	180.11	374.59
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income From Operations	60.76	36.48	330.90	180.11	374.59
Segment Results					
Profit/(Loss) before interest and tax					
(a) Fabric	-	-	330.90	-	374.59
(b) Sale of share and securities	-	-	-	-	-
(c) Loans and Advances	-624.17	35.65	-	-505.64	-
(d) Unallocable	50.32	24.50	-	51.15	-
TOTAL	-624.17	60.15	330.90	-454.50	374.59
Other unallocable expenditure net off un allocable income & other comprehensive income	-60.90	60.90	306.76	-	377.11
Profit before tax	-563.27	-0.75	24.15	-454.50	(2.52)
Segment Asset					
(a) Fabric	-	-	297.83	-	341.42
(b) Sale of share and securities	-3.28	-9.50	-	-	-
(c) Loans and Advances	-2,577.76	33.35	2,120.19	169.03	2,120.19
Total	-2,581.04	23.86	2,418.02	169.03	2,461.61
Unallocable Assets	2,101.31	61.62	274.99	2,162.93	274.99
Net Segment asset	-479.73	85.48	2,693.01	2,331.96	2,736.59
Segment Liabilities					
(a) Fabric	-	-	5.00	-	5.00
(b) Sale of share and securities	-	-	-	-	-
(c) Loans and Advances	-5.00	11.00	-	20.00	-
Total	-5.00	11.00	5.00	20.00	5.00
Unallocable Liabilities	238.29	-	203.43	238.29	203.43
Net Segment Liabilities	233.29	11.00	208.43	258.29	208.43
Capital employed					
(a) Fabric	336.42	-	336.42	336.42	336.42
(b) Sale of share and securities	-	-12.78	-	-	-
(c) Loans and Advances	-1,121.01	73.26	2,120.19	1,665.69	2,120.19
Unallocable	71.56	-	71.56	71.56	71.56
Total	-713.03	60.48	2,528.17	2,073.67	2,528.17

For and on behalf of board of directors of
Pankaj Piyush Trade and Investment Limited

For PANKAJ PIYUSH TRADE AND INVESTMENT LIMITED

Amit Grover
MANAGING DIRECTOR
DIN : 09765198

AMIT GROVER

DIRECTOR

Date: 30-05-2024
Place: New Delhi

PANKAJ PIYUSH TRADE AND INVESTMENT LIMITED
CIN-L22209DL1982PLC256291

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2024

(Rs in Lakhs)

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after exceptional items	(454.50)	(2.52)
<u>Adjustments for non- cash/ other items: -</u>		
Interest received	0.32	-
Expected Credit Loss	-	(1.25)
Loss on de-recognition of financial asset	-	-
Depreciation on property, plant & equipment	1.32	1.40
Operating Profit before working capital changes	(452.86)	(2.37)
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in Inventories	-	341.42
(Increase)/ decrease in trade receivable	205.94	(201.63)
(Increase)/ decrease in other current assets	2.00	(5.41)
(Increase)/ decrease in other Non current assets	0.09	(0.20)
(Increase)/ decrease in other Financial Assets	(169.03)	
(Increase)/ decrease in loans	71.90	116.47
Increase/ (decrease) in trade payables	1.03	(10.00)
Increase/ (decrease) in other financial liabilities	28.66	(1.75)
Increase/ (decrease) in other current liabilities	5.17	(1.10)
Cash generated from operations	(307.10)	235.43
Direct taxes paid	-	10.06
Net cash flow from operating activities (A)	(307.10)	245.49
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of property, plant & equipment	-	-
Sale/ (Purchase) of investments	-	-
Interest received	(0.32)	-
Net cash flow from investing activities (B)	(0.32)	-
CASH FLOW FROM FINANCING ACTIVITIES		
Interest on borrowing	-	-
Net proceeds from borrowings	15.00	5.00
Net cash flow from financing activities (C)	15.00	5.00
Net cash flow during the year (A + B + C)	(292.42)	250.49
Add: Opening cash and cash equivalents	349.85	99.36
Closing cash and cash equivalents	57.42	349.85
Components of cash and cash equivalents		
Cash in hand	3.73	36.37
Balances with banks IN Current A/c		
in current accounts	53.69	313.48
in fixed deposits	-	-
Less: Bank Overdraft	-	-
Total cash and cash equivalents	57.42	349.84

For and on behalf of board of directors of
Pankaj Piyush Trade and Investment Limited

For PANKAJ PIYUSH TRADE AND INVESTMENT LIMITED

Amit Grover
MANAGING DIRECTOR
DIN : 09765198

Amit Grover

DIRECTOR

Date: 30-05-2024
Place: New Delhi



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [See Regulation 52 of the SEBI (LODR) Regulations, 2015]

Rs. In Lakhs

S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	-	-
2	Total Expenditure	-	-
3	Tax Expense	-	-
4	Net Profit/(Loss)	-	-
5	Earnings Per Share	-	-
6	Total Assets	-	-
7	Total Liabilities	-	-
8	Net Worth	-	-
9	Any other financial item(s) (as felt appropriate by the management)	-	-

II Audit Qualification (each audit qualification separately):

S. No	Particulars	Remarks
1	Details of Audit Qualification:	As per RBI circular dated 8 April 1999, in case of a company if the financial assets are more than 50% of its Total Assets (Netted off by Intangible asset) and income from financial asset is more than 50% of Gross income of the company, the company should get itself registered as NBFC u/s 45-IA of Reserve Bank of India, 1934. During the Financial Year ended March 2024, the company is satisfying both the criteria as mentioned in above RBI Circular but it has not registered itself as NBFC.
2	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
3	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	First Time





AJAY RATTAN & CO.
CHARTERED ACCOUNTANTS

4	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Quantifiable
5	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification:	Not Quantifiable by the management.
	(ii) If management is unable to estimate the impact, reasons for the same:	Not Quantifiable
	(iii) Auditors' Comments on (i) or (ii) above:	Agree with management comment

Thanking you,
Yours Faithfully

For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N



CA. Varun Garg
Partner
Membership No. 523588

For PANKAJ PIYUSH TRADE AND INVESTMENT LIMITED

AMIT GROVER

DIRECTOR

Mr Amit Grover
Managing Director
DIN:09765198

Date: 30/05/2024
Place: New Delhi