



PRISM JOHNSON LIMITED
(FORMERLY PRISM CEMENT LIMITED)

November 12, 2018

The National Stock Exchange Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

The BSE Limited,
Corporate Relationship Department,
P. J. Towers,
Dalal Street, Fort
Mumbai - 400 023

Code : PRSMJOHNSN

Code : 500338

Dear Sirs,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has agreed to acquire upto 30% equity stake for approximately ₹ 10 Crores in special purpose vehicle(s) ("SPV(s)") to be incorporated together with CSE Development (India) Pvt. Ltd. ("Cleantech") for setting up captive solar power projects aggregating to 22 MW at various manufacturing facilities of the Company. The projects will be set up with the Company as captive user and Cleantech as the developer.

This arrangement is expected to reduce the overall cost of production.

Cleantech develops, finances, constructs, owns and operates high quality solar PV projects. Cleantech is India's leading on site solar developer by market share.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

ANEETA S. KULKARNI
COMPANY SECRETARY

