



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC / SE/ 2022-2023

May 25,2022

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Security ID: LAKSELEC

Security CODE: 504258

Dear Sir / Madam,

Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015– Reg.

A. Audited financial results for the quarter and year ended 31st March 2022.

We are enclosing herewith the audited financial results of the Company for the quarter and year ended 31st March 2022 along with cash flow statement. The financial results were duly approved by the Board of Directors of the Company, at their meeting held today.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith a copy of the Audit Report for the quarter and year ended 31st March 2022 given by the Statutory Auditors M/s. Subbachar & Srinivasan, Chartered Accountants. We have also enclosed the declaration for unmodified opinion of the statutory auditors.

B. Recommendation of dividend

We hereby inform that the Board of Directors at their meeting held on 25th May 2022 inter alia, recommended dividend of Rs. 15.00/- (150%) per equity share of the face value of Rs.10/- each for the financial year ended 31st March 2022 subject to the approval of the shareholders at the ensuing Annual General Meeting. Upon approval of the shareholders dividend amount would be credited by 01st September 2022 to the account of the shareholders who have registered their bank account details with Depositories / the Company. The shareholders who have not registered their bank account details, dividend warrants will be dispatched by 01st September 2022.



ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist,India.

Phone : +91 422 6616500, **Fax** : +91 422 6616555. **E-Mail** : contact@lecsindia.com

REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004

CIN No. : L31200TZ1981PLC001124, **Website** : www.lecsindia.com

GSTIN : 33AAACL3737E1ZW



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

C. Annual General Meeting and Book Closure

We hereby inform that the Board of Directors at their meeting held on 25th May 2022, inter alia, approved the following.

1. To convene the 41st Annual General Meeting of the Company on Thursday, the 04th August 2022.
2. To close the Register of Members & Share Transfer Books of the Company from Friday, the 29th July 2022 to Thursday, the 04th August 2022 (both days inclusive) for the purpose of payment of dividend.
3. The cut-off date for determining eligibility of shareholders is 28th July 2022.

D. We further inform that the Board of Directors at their meeting held today, i.e. 25th May 2022, inter alia recommended the appointment of Sri. N.R. Selvaraj (DIN: 00013954), who is already a Director, as a Non-executive Independent Director of the Company with effect from the date of ensuing Annual General Meeting to be held on 04th August 2022 for the first term of five consecutive years subject to the resolution passed by the shareholders. The appointment is being recommended based on the prior experience over 40 years.

Profile:

Sri.N.R.Selvaraj, is a B.Com Graduate and a Member of the Institute of Chartered Accountants of India (A.C.A.) qualified in the year 1971. He has more than 40 years of experience in various roles including Finance, Audit, Administration, etc. He has worked for Canara Bank during the year 1973 to 1990 in various capacities such as Officer and Manager in the Bank's Inspection Department in Mumbai, Coimbatore and Ernakulam. He also worked as Branch Manager in the Bank's Kerala Region Branches and as Senior Manager in the Advances Section of the Bank's Circle Office in Trivandrum.

He has worked for Lakshmi Machine Works Limited from July 1990 to October 2005 in the departments like Finance and Internal Audit. Subsequently, he became a member of Corporate Strategy Management Team and also the Internal Auditor from November 2005 till January 2014.



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LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

He occupied the position of Whole Time Director of Super Sales India Limited comprising of Agency Division, Textile Division, Gears Manufacturing Unit and Wind Mill Division from February 2014 till January 2017. Subsequently, he was appointed as the Managing Director of Super Sales India Limited in February 2017. He ceased to be Managing Director of Super Sales India Limited in October 2018.

He is not related to any other Director, Key Managerial Personnel or Manager of Lakshmi Electrical Control Systems Limited. He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The Board Meeting commenced at 10.20 AM

The Board Meeting concluded at *11-40 AM.*

Kindly take the same on records.

Thanking you,

Yours truly,
For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan
Company Secretary



Statement of Audited Results for the Quarter and Year Ended March 31, 2022

Sl.No	Particulars	3 Months Ended			12 Months Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Income:					
	Revenue from operations	8,053.17	6,929.74	5,675.48	25,611.72	13,224.58
	Other income	58.96	46.29	39.10	299.54	349.15
	Total Income	8,112.13	6,976.03	5,714.58	25,911.26	13,573.73
II	Expenses:					
	Cost of Materials consumed	6,250.50	5,442.31	4,434.04	20,215.95	10,446.80
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	150.93	91.23	29.16	45.99	(220.36)
	Employee benefits expense	590.28	557.06	440.97	2,138.52	1,649.66
	Finance Costs	11.53	10.12	3.73	42.77	8.78
	Depreciation and amortisation expense	55.51	55.32	54.42	220.64	219.90
	Other expenses	307.55	318.26	371.63	1,182.94	951.09
	Total Expenses	7,366.30	6,474.30	5,333.95	23,846.81	13,055.87
III	Profit / (Loss) from ordinary activities before exceptional items (I-II)	745.83	501.73	380.63	2,064.45	517.86
IV	Exceptional items	-	-	5.00	-	256.67
V	Profit/(Loss) before tax (III-IV)	745.83	501.73	375.63	2,064.45	261.19
VI	Tax expense					
	(1) Current Tax	202.68	104.25	42.89	442.20	42.89
	(2) Deferred tax	17.57	22.80	(25.91)	73.52	(87.58)
VII	Profit/(Loss) for the period (V-VI)	525.58	374.68	358.65	1,548.73	305.88
VIII	Other comprehensive income/(Loss)[net of tax]					
	A)(i) Items that will not be reclassified to profit or loss	909.19	378.86	1,933.37	2,506.47	3,992.68
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(102.30)	(53.82)	(66.63)	(291.71)	(70.25)
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	Total Other Comprehensive Income/(loss) (VII + VIII)	806.89	325.04	1,866.74	2,214.76	3,922.43
X	Total comprehensive income/(loss) for the period (VIII + IX)	1,332.47	699.72	2,225.39	3,763.49	4,228.31
XI	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80
XII	Other Equity excluding Revaluation Reserve	-	-	-	21,051.60	17,374.14
XIII	Earnings per equity share (EPS) (of Rs. 10/-each) (Not Annualised)					
	(a) Basic	21.38	15.24	14.59	63.01	12.44
	(b) Diluted	21.38	15.24	14.59	63.01	12.44



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended March 31, 2022

(₹ in Lakhs)

Sl.No	Particulars	3 Months Ended			12 Months Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Sales & Income from Service)					
	a). Electricals	6,878.90	5,865.17	4,737.61	21,697.58	10,970.28
	b). Plastics	1,177.54	1,066.24	945.22	3,896.50	2,231.86
	c). Wind Power Generation	6.55	23.97	6.62	105.91	96.26
	Total	8,062.99	6,955.38	5,689.45	25,699.99	13,298.40
	LESS : Inter Segment revenue	4.41	21.34	5.07	72.54	62.71
	Net sales /Income from Operations	8,058.58	6,934.04	5,684.38	25,627.45	13,235.69
2	Segment Results (Profit (+)/Loss(-) before tax and interest)					
	a). Electricals	689.45	384.44	325.89	1,604.84	42.37
	b). Plastics	85.04	115.79	64.49	319.17	(48.36)
	c). Wind Power Generation	(5.20)	(3.48)	(17.65)	52.29	50.98
	Total	769.29	496.75	372.73	1,976.30	44.99
	LESS : i) Finance costs	11.53	10.12	3.73	42.77	8.78
	ii) Other Un-allocable Expenditure	65.47	26.89	23.57	152.88	113.06
	iii) Un-allocable income	53.54	41.99	30.20	283.80	338.04
	Total Profit/(Loss) Before Tax	745.83	501.73	375.63	2,064.45	261.19
3	Segment Assets					
	a). Electricals	11,136.69	9,832.06	8,100.87	11,136.69	8,100.87
	b). Plastics	2,329.72	2,914.19	2,626.37	2,329.72	2,626.37
	c). Wind Power Generation	234.75	236.26	258.03	234.75	258.03
	d).Unallocated	13,949.87	12,922.45	11,570.90	13,949.87	11,570.90
	Total	27,651.03	25,904.96	22,556.17	27,651.03	22,556.17
4	Segment Liabilities					
	a). Electricals	5,036.30	4,788.17	4,127.85	5,036.30	4,127.85
	b). Plastics	584.31	602.15	504.03	584.31	504.03
	c). Wind Power Generation	33.27	33.27	33.27	33.27	33.27
	d).Unallocated	699.75	516.44	271.08	699.75	271.08
	Total	6,353.63	5,940.03	4,936.23	6,353.63	4,936.23



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
	(Audited)	(Audited)
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	3,220.26	3,219.83
(b) Capital Work-in-Progress	26.13	12.43
(c) Investment Properties	87.87	87.87
(d) Intangible assets under development	71.70	-
(e) Financial Assets		
i. Investments	12,624.12	10,327.32
ii. Other Financial Assets	287.05	23.02
(f) Other non current assets	164.09	80.74
Total Non-Current Assets	16,481.22	13,751.21
(2) Current Assets		
(a) Inventories	2,992.76	3,021.52
(b) Financial Assets		
i. Trade Receivables	6,670.46	4,500.06
ii. Cash and Cash Equivalents	4.20	4.86
iii. Bank balances other than (ii) above	1,183.40	978.05
iv. Other Financial Assets	47.27	15.43
(c) Other Current Assets	271.72	283.85
(d) Current Tax Assets(Net)	-	1.19
Total Current Assets	11,169.81	8,804.96
Total Assets	27,651.03	22,556.17
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	245.80	245.80
(b) Other Equity	21,051.60	17,374.14
Total Equity	21,297.40	17,619.94
(2) Liabilities		
Non-Current Liabilities		
(a) Provisions	121.52	91.94
(b) Deferred Tax Liabilities (Net)	636.30	271.08
Total Non-Current Liabilities	757.82	363.02
(3) Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	615.55	1,077.45
ii. Trade Payables		
a) Total outstanding dues of micro enterprises and small enterprises	1,159.36	587.93
b) Total outstanding dues of Creditors other than micro enterprises and small enterprises	2,966.39	2,447.51
iii. Other Financial Liabilities	273.01	180.23
(b) Provisions	48.13	39.74
(c) Current Tax Liabilities	63.44	-
(d) Other Current Liabilities	469.93	240.35
Total Current Liabilities	5,595.81	4,573.21
Total Liabilities	6,353.63	4,936.23
Total Equity and Liabilities	27,651.03	22,556.17



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Statement of Cash Flow for the Year Ended 31st March, 2022

Particulars	12 Months Ended	
	31.03.2022	31.03.2021
	(Audited)	(Audited)
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Income Tax	2,064.45	261.19
Adjustments for:		
Depreciation and amortisation expense	220.64	219.90
(Gain)/loss on disposal of property, plant and equipment	-	(0.02)
Dividend and interest income classified as investing cash flows	(70.74)	(40.57)
Finance costs	42.77	8.78
Net gain on financial assets mandatorily measured at fair value through profit or loss	(213.06)	(297.47)
Operating Profit before working capital change	2,044.06	151.81
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(2,170.40)	(1,426.06)
(Increase)/Decrease in inventories	28.76	(1,058.83)
Increase/(Decrease) in trade payables	1,090.30	1,341.75
(Increase)/Decrease in other financial assets	(295.87)	23.75
(Increase)/Decrease in other current assets	12.13	(158.15)
Increase/(Decrease) in provisions	19.49	7.83
Increase/(Decrease) in other current liabilities	229.58	190.03
Increase/(Decrease) in Other financial liabilities	94.48	18.30
Cash used in / generated from operations	1,052.53	(909.57)
Income taxes paid	(378.89)	(50.33)
Cash used in / generated from operations	673.64	(959.90)
B.CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(234.76)	(76.65)
Payments for Intangible assets under development	(153.73)	-
Proceeds from sale of property, plant and equipment	-	0.02
Proceeds from sale of investments	441.20	928.55
Dividends received	8.99	8.88
Interest received	61.75	31.69
(Increase)/Decrease in other Bank balances not treated as Cash and Cash Equivalents	(205.35)	(948.19)
Net cash outflow from investing activities	(81.90)	(55.70)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(42.77)	(8.78)
Dividends paid	(87.73)	(13.70)
Availment/(Repayment) of Working Capital Borrowings	(461.90)	1,037.22
Net cash inflow/ (outflow) from financing activities	(592.40)	1,014.74
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	(0.66)	(0.86)
Cash and Cash Equivalents at the beginning of the financial year	4.86	5.72
Cash and Cash Equivalents at end of the year	4.20	4.86



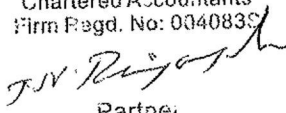
Notes:

- 1 The Audited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their meeting held on 25th May, 2022.
- 2 The figures for the quarters ended 31st March 2022 and 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 3 The Board of directors have recommended a dividend of Rs. 15.00/- (150%) per equity share of Rs. 10 each, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 4 The figures of the previous Year / Quarter have been regrouped / rearranged wherever necessary to correspond with the current period figures.
- 5 Exceptional item for all periods presented represents VRS compensation paid to employees.

Place: Coimbatore
Date : May 25, 2022



By Order of the Board
NETHRA J.S.KUMAR
CHAIRPERSON AND MANAGING DIRECTOR

For Subbathar & Srinivasan
Chartered Accountants
Firm Regd. No: 0040839

Partner
T. S. V. Rajagopal
M. No: 200380



SUBBACHAR & SRINIVASAN
Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA
T.S. ANANDATHIRTHAN B.Com., FCA
D. NANDHAKUMAR B.Com., FCA
D. SUNDARAN M.Com., FCA
S. BHARGAVI B.Com., ACA

Independent Auditors' Report on Quarterly and Annual audited Standalone Financial Results of M/s **LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board of Directors
LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Coimbatore

Independent Auditors' Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and annual Standalone Financial Results of M/s. **LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED** (the "Company"), for the quarter and year ended **March 31, 2022** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Other comprehensive income and other financial information for the quarter ended **March 31, 2022** and the year ended **March 31, 2022**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.





SUBBACHAR & SRINIVASAN
Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA
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D. NANDHAKUMAR B.Com., FCA
D. SUNDARAN M.Com., FCA
S. BHARGAVI B.Com., ACA

Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared and compiled on the basis of the aforesaid standalone annual financial statements. This Statement is the responsibility of the Company's Board of Directors and has been approved by them for issuance.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and Other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Sec. 133 of the Companies Act, 2013 read with the relevant Rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the aforesaid Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the aforesaid Statement of Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the aforesaid Statement of Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the aforesaid Statement of Standalone Financial Results.





SUBBACHAR & SRINIVASAN
Chartered Accountants

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S. BHARGAVI B.Com., ACA

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Sec. 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the aforesaid Statement of Standalone financial results made by the Board of Directors.
- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the aforesaid Statement of Standalone Financial Results, including the disclosures, and whether the aforesaid Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- ❖ Obtain sufficient appropriate audit evidence regarding the Statement of Standalone financial results of the company to express an opinion on the same.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.





SUBBACHAR & SRINIVASAN
Chartered Accountants

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D. SUNDARAN M.Com., FCA
S. BHARGAVI B.Com., ACA

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The aforesaid standalone annual financial results include the results for the quarter ended **March 31, 2022** being the balancing figure between the audited figures in respect of the full financial year ended **March 31, 2022** and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of these matters.

Place: Coimbatore
Date: May 25, 2022



For M/s Subbuchar & Srinivasan
Chartered Accountants
Firm Registration No.004083S

(T.S.V.RAJAGOPAL)

Partner

Membership No. 200380

UDIN: 22200380AJORGK4187



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2022-2023

May 25, 2022

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Security ID: LAKSELEC

Security CODE: 504258

Dear Sir / Madam,

Sub: Declaration regarding Audit Report for the financial year ended 31st March 2022 – Unmodified opinion- Reg.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s. Subbuchar & Srinivasan, Chartered Accountants have issued the audit report with unmodified opinion for the annual audited financial results for the financial year ended 31st March 2022.

Kindly take the same on record.

For Lakshmi Electrical Control Systems Limited

A.Thiagarajan
Chief Financial Officer

