

November 18, 2019

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: **Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (“Listing Regulations”)**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosures of related party transactions on a consolidated basis and balances for the half year ended September 30, 2019 in the format specified in the applicable accounting standards. Please note that the Standalone and Consolidated financial results of the Company were declared on October 23, 2019 and published on October 24, 2019.


The above is also being uploaded on the website of the Company.

Kindly acknowledge receipt.

Thank You.

Yours faithfully,
for JM Financial Limited



 **Prashant Choksi**
Group Head – Compliance, Legal
& Company Secretary

Consolidated disclosure of related party transactions and balances for the half year ended September 30, 2019**1) List of related parties in accordance with Ind AS 24 “Related Party Disclosures”**

(Parties with whom the transactions were carried out during the half year ended September 30, 2019)

A Associate

JM Financial Trustee Company Private Limited

B Key Management Personnel

Mr. Vishal Kampani

C Non-Executive / Independent Directors**Non- Executive Director:**

Mr. Nimesh Kampani

Independent Directors:

Mr. E A Kshirsagar

Mr. Darius E Udwadia

Mr. Paul Zuckerman

Mr. Vijay Kelkar

Mr. Keki Dadiseth

Ms. Jagi Mangat Panda

D Close Members of the Family (Relatives) of Key Management Personnel

Mr. Nimesh Kampani

Ms. Aruna N Kampani

Ms. Amishi Gambhir

Ms. Madhu Kampani

E Individual exercising control or significant influence in reporting enterprise (JM Financial Limited) and close members of the family (relatives) of any such person

Mr. Nimesh Kampani

Close Members of the Family (Relatives):

Ms. Aruna N Kampani

Mr. Vishal Kampani

Ms. Amishi Gambhir

F Enterprise over which close members of family (relatives) of Key Management Personnel are able to exercise significant influence

J.M. Financial & Investment Consultancy Services Private Limited

J.M. Assets Management Private Limited

JM Financial Trustee Company Private Limited

JSB Securities Limited

Kampani Consultants Limited

Persepolis Investment Company Private Limited

SNK Investments Private Limited

Capital Market Publishers India Private Limited

Kampani Properties and Holdings Limited

Note: Transactions and balances with its own subsidiaries are eliminated on consolidation.

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

2) Details of transactions with related parties:

₹ in Crore

	Half year ended September 30, 2019					
	Associate	Key Management Personnel	Non-Executive / Independent Directors	Individual exercising control or significant influence in reporting enterprise and close members of the family (relatives) of any such person / Close members of the family (relatives) of Key Management Personnel	Enterprise over which close members of the family (relatives) of Key Management Personnel are able to exercise significant influence	Total
Issue of Non-convertible Debentures (NCD) under primary market	-	7.50	-	12.00	20.00	39.50
Dividend paid	0.06	0.57	-	8.46	16.98	26.07
Remuneration paid	-	1.81	-	-	-	1.81
Rent paid	-	-	-	-	1.61	1.61
Support service charges paid	-	-	-	-	1.25	1.25
Directors sitting fees paid	-	-	0.23	0.05	-	0.28
Secondary brokerage received	-	#	-	0.08	0.34	0.42
Reimbursement of expenses	-	-	-	-	0.09	0.09
Interest paid on NCD	-	0.06	-	-	-	0.06
Recovery of expenses	-	-	-	-	#	#
Demat charges received	-	#	#	#	-	#
<u>Balances outstanding:</u>						
Security deposit (paid)	-	-	-	-	1.64	1.64
Investment	0.03	-	-	-	-	0.03
NCD Closing balance	-	7.50	-	12.00	20.00	39.50
Payables	-	-	-	0.05	-	0.05

denotes amount less than ₹ 50,000/-

3