

4<sup>th</sup> December, 2021

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited.,  
P J Towers, Dalal Street,  
Mumbai- 400001  
Scrip Code: 511605

To,  
Listing Department,  
National Stock Exchange of India Limited.,  
Exchange Plaza 5th Floor,  
Plot No. C/1, G- Block, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400051  
NSE Symbol- ARIHANTCAP

**Sub:** Intimation of transfer of entire equity stake of Electrum Portfolio Managers Limited (Formerly Known as Arihant Asset Management Limited)

**Ref:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and referring to prior approval obtained from Securities and Exchange Board of India on 17<sup>th</sup> November, 2021 and the special resolution passed through postal ballot by Arihant Capital Markets Limited on 28<sup>th</sup> November, 2020 and special resolution passed by members of Electrum Portfolio Managers Limited (Formerly Known as Arihant Asset Management Limited) on 16<sup>th</sup> February, 2021.

We wish to inform you that a tripartite share purchase agreement has been executed by and between Electrum Portfolio Managers Limited (Formerly Known as Arihant Asset Management Limited) Arihant Capital Markets Limited and Electrum Capital Private Limited (the acquirer) to sell and transfer the entire equity stake held by the wholly- owned subsidiary referred as Electrum Portfolio Managers Limited (Formerly Known as Arihant Asset Management Limited) to Electrum Capital Private Limited and after transfer of entire stake and completion of the formalities comprised under the SPA Electrum Portfolio Managers Limited (Formerly Known as Arihant Asset Management Limited) would cease to be subsidiary of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For Arihant Capital Markets Limited

  
Mahesh Pancholi  
(Company Secretary)  
M. No. F-7143



**ARIHANT CAPITAL MARKETS LTD.**

Member of NSE, BSE, NSDL, CDSL

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