



Grauer & Weil (India) Limited

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Date: 10/08/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Re : Security Code No. 505710

Subj.: Summary of Proceedings of 65th Annual General Meeting

Dear Sir,


In terms of Regulation 30 and Part - A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the summary of proceedings of the 65th Annual General Meeting of the Company held on Thursday, August 10, 2023 at 3.00 pm through Video Conferencing (VC) / other Audio Visual Means (OAVM).

Kindly take the same on your record and acknowledge.

Thanking you

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED


CHINTAN K. GANDHI
COMPANY SECRETARY





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SUMMARY OF PROCEEDINGS OF 65TH ANNUAL GENERAL MEETING OF GRAUER AND WEIL (INDIA) LIMITED HELD ON THURSDAY, 10TH AUGUST, 2023 AT 3:00 PM THROUGH VIDEO CONFERENCING / OTHER AUDIO – VISUAL MEANS.

Pursuant to various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and in accordance with the provisions of Companies Act, 2013, 65th Annual General Meeting (AGM) of the Members of the Company was held on 10th August, 2023 at 3.00 pm, through Video Conferencing (VC) / other Audio Visual Means (OAVM).

Mr. Umeshkumar More, Chairman of the Company chaired and conducted the proceedings of the Meeting. He welcomed all the members and introduced the Board of Directors of the Company. He declared that himself, Mr. Nirajkumar More, Mr. Rohitkumar More, Mr. Yogesh Samat, Mr. Tarun Kumar Govil and Ms. Prerna Goradia attending the meeting from the Registered office of the Company. Mr. Suresh Pareek and Mr. Ayush Agarwala - Independent Directors of Company was present at the Meeting through Video Conferencing from Mumbai locations. The Company Secretary, CFO, Statutory Auditor and Secretarial Auditor were also attending meeting from Registered office of the Company.

Then Chairman declared that the requisite quorum in compliance with the Companies Act, 2013 are present and declared the meeting in order. Registers as required under the Companies Act, 2013 and Rules made there under and documents referred in the Notice and Annual Report were kept open and accessible for inspection during the meeting.

Mr. Nirajkumar More – Managing Director then briefed about the manner, guidelines and conduct of Virtual AGM through Video Conferencing and informed that

- a. The Company had engaged Central Depository Services (India) Limited (CDSL) to provide facility of remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.
- b. The Company had provided 'remote e-voting' facility to all the members to exercise their right to vote on all the resolutions mentioned in the notice of 65th AGM, which began on Monday, August 07, 2023 at 10.00 am and ended on Wednesday, August 09, 2023 at 5.00 pm.

- c. Members who were attending the meeting through video conferencing and did not vote earlier through 'remote e-voting' may vote through e-voting system available during the AGM. The same was already open and will continue till 15 minutes post the conclusion of Meeting.
- d. The Board had appointed M/s GMJ & Associates, Practicing Company Secretary to act as a Scrutinizer to scrutinize the voting during the AGM by electronic mode and remote e-voting process and to submit the consolidated results on voting.
- e. The Chairman will announce the results based on the report of the scrutinizer and the same will be posted on the website of the Company and BSE Ltd.

Since the Notice of AGM, Director's Report and the Accounts are already mailed to all the members and are also available on the website of the Company and BSE, with the permission of members, it was taken as read.

Further Statutory Auditors' Reports on the standalone and consolidated financial statements and the Secretarial Audit Report for the financial year ended 31st March, 2023 do not contain any qualification, reservation, adverse remark or disclaimer, the same is not required to be read out and with the consent of the Members present, same is also taken as read.

The Chairman then briefed the meeting about the performance and future prospect of the Company.

The following items of business, as per the Notice of AGM dated 27th May, 2023, were then transacted at the meeting:

ORDINARY BUSINESS :

1. **As an Ordinary Resolution** - Adoption and Approval of the standalone and consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors' thereon.
2. **As an Ordinary Resolution** – Declaration of Dividend of Re. 0.80 per Equity Shares of Re. 1/- each for the financial year ended March 31, 2023.
3. **As an Ordinary Resolution** - Appointment of Mr. Yogesh Samat (DIN: 00717877), who retires by rotation, and being eligible, offers himself for re-appointment.




SPECIAL BUSINESS:


4. **As a Special Resolution** - Reappointment of Mr. Umeshkumar More as a Whole-time Director of the Company designated as Chairman for a period of 5 years w.e.f. January 01, 2024.
5. **As an Ordinary Resolution** - Ratification in Remuneration of Cost Auditors for the Financial Year ending 31st March, 2024.

The Members who had registered themselves as speakers were then allowed to ask questions, seek clarifications through VC / OAVM on the Company's accounts, operations, businesses, future prospects etc. The Chairman then replied to the questions of the Shareholders and also briefed about the future prospect of the Company. Mr. Nirajkumar More - Managing Director and Mr. Gurinder Singh Gulati - CFO of the company also provided clarifications to the queries raised by the Members.

Mr. Nirajkumar More, then announced that the voting results will be made available on the website of the Company and BSE Ltd. along with scrutinizer's report.

As per the records of attendance, 64 members attended the Meeting. The meeting concluded at 4.13 pm.

FOR GRAUER & WEIL (INDIA) LIMITED



**CHINTAN K. GANDHI
COMPANY SECRETARY**

