

Date: July 21, 2020

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
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Mumbai - 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704



Essar Shipping Limited
Essar House
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Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
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Dear Sir / Madam,

Subject: Declaration of unmodified opinion for standalone & consolidated financial result submitted for financial year ended March 31, 2020

In furtherance to financial results (standalone & consolidated) along with Audit Report submitted with exchange on June 30, 2020, we hereby declare that there is unmodified opinion by statutory auditors on the financial statement of the Company for the said period.

Request you to kindly take the same on your records.

Yours faithfully,

For **Essar Shipping Limited**

Sd/-

Jyotsna Gupta
Company Secretary
ACS-23899