

PILL: SEC:23-24/29

08th August, 2023

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.

To
**National Stock Exchange of India
Limited**
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

SCRIP CODE: 526381

NSE SYMBOL: PATINTLOG

Dear Sirs,

Sub.: **Disclosure of information under Regulation 30 of SEBI LODR Regulation, 2015:**

Ref: **Outcome of Board Meeting**

The Board of Directors at its meeting held on 08th August, 2023 inter alia,

1. Approved Unaudited Standalone Financial Results for the quarter ended 30th June, 2023 along with the Limited Review Report issued by the Statutory Auditors.
2. Approved the date of 61st Annual General Meeting (AGM for the year 2023) of the Company which is scheduled to be held on 08th September, 2023 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) at 11.00 a.m.

The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 2nd September, 2023 to Friday, 8th September, 2023 (both days inclusive) under section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of the 61st Annual General Meeting, i.e. the AGM for the year 2023, scheduled to be held on Friday, 08th September, 2023 and also for determining the entitlement of the dividend recommended by the Board of Directors for the year ended 31st March, 2023.



The Board of Directors at their meeting held on 25th May 2023, while approving the annual accounts of the Company for the year ended 31st March, 2023, have recommended a dividend of Rs.0.10/- (i.e.1%) per equity share on equity share capital of the Company for the year ended 31st March, 2023.

The Board Meeting commenced at 11.30 a.m and concluded at 5.45 p.m.

Kindly take the document on record

Yours' faithfully,
For **PATEL INTEGRATED LOGISTICS LIMITED**


(**AVINASH PAUL RAJ**)
COMPANY SECRETARY



CC with enclosures to:
The Calcutta Stock Exchange Ltd.

HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

Independent Auditor's Review Report

To the Board of Directors of
Patel Integrated Logistics Ltd

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LTD** ("the company") for the quarter ended June 30, 2023 and year to date from April 1, 2023 to June 30, 2023 (the statement) attached herewith, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on August 08, 2023. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has disclosed the information required to be disclosed in the terms of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **Hitesh Shah & Associates**

Chartered Accountants

Hiteshkumar
Manharlal
Shah
(Hitesh Shah, Partner)



M. No. 040999

Mumbai

August 8, 2023.

UDIN: 23040999BGWUWE7652

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdar bandh, North Avenue Road, Santacruz (West), Mumbai - 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com CIN: L71110MH1962PLC012396

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs. in Lakhs)

	Particulars	For the quarter ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations	7177.24	7569.64	8088.43	32085.62
	Other Operating Income	11.60	11.45	11.88	49.76
	Total Gross Income from operations	7188.84	7581.09	8100.31	32135.38
	Less GST Recovered	1084.56	1167.88	951.25	4307.58
	Total Income from operations	6104.28	6413.21	7149.06	27827.80
2	Other Income	37.32	95.49	26.61	200.72
3	Total Revenue	6141.60	6508.70	7175.67	28028.52
4	Expenses				
	a) Operation cost	5432.34	5778.67	6402.02	24927.40
	b) Employees benefits Expenses	319.31	308.63	299.75	1229.65
	c) Finance Costs	60.60	71.00	126.70	477.37
	d) Depreciation and amortization Expenses	69.77	70.12	77.08	291.95
	e) Administrative & Other Expenses	156.52	170.33	159.75	638.03
5	Total Expenses	6038.54	6398.75	7065.30	27564.40
6	Profit before exceptional and extraordinary items and Tax (3-5)	103.06	109.95	110.37	464.12
7	Exceptional items	--	--	--	--
8	Profit before Tax (6+7)	103.06	109.95	110.37	464.12
9	Tax Expense				
	a) Current	--	19.58	--	19.58
	b) Deferred	(0.54)	(46.78)	(0.98)	(45.14)
	c) (Excess) / Short Provision for Taxation of earlier years	--	--	--	-
10	Net Profit for the period (8-9)	103.60	137.15	111.35	489.68
11	Other Comprehensive Income net of taxes (OCI) Items that will not be reclassified to Profit and Loss (net of tax)	37.52	(77.97)	(57.00)	(142.97)
12	Total Comprehensive Income (after Tax) (10+11)	141.12	59.18	54.35	346.71
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	6458.57	6603.59	3603.59	6603.59
14	Reserves excluding Revaluation Reserve				5274.06
15	Earnings per share (EPS for 3 months' period is not annualised)				
	a) Basic (in ₹)	0.16	0.32	0.31	1.13
	b) Diluted (in ₹)	0.16	0.21	0.17	0.74

See accompanying note to the financial results.



PATEL INTEGRATED LOGISTICS LIMITED
STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2023

	Particulars	For the quarter ended			(Rs. in Lakhs)
		30.06.2023	31.03.2023	30.06.2022	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2023
				(Audited)	
1	Segment Revenue				
	Co-loading of Air Freight Division	7104.03	7590.19	7961.86	31866.11
	Others	84.81	(9.10)	138.45	269.27
	Total	7188.84	7581.09	8100.31	32135.38
	Less GST Recovered	1084.56	1167.88	951.25	4307.58
	Net Sales/ Income from operations	6104.28	6413.21	7149.06	27827.80
2s	Segment Results				
	Co-loading of Air Freight Division	184.03	224.63	205.19	987.09
	Others	(24.10)	(105.05)	26.15	(123.85)
	Total	159.93	119.58	231.34	863.24
	Less : Finance Cost	60.60	71.00	126.70	477.37
	Add : Interest Income	3.73	61.37	5.73	78.25
	Profit before tax	103.06	109.95	110.37	464.12
3	Segment Assets				
	Co-loading of Air Freight Division	9169.60	10623.42	9873.87	10623.42
	Others	6580.68	6581.33	7929.68	6581.33
	Total	15750.28	17204.75	17803.55	17204.75
4	Segment Liabilities				
	Co-loading of Air Freight Division	2026.95	3495.25	3823.68	3495.25
	Others	1813.32	1940.61	2199.96	1940.61
	Total	3840.27	5435.86	6023.64	5435.86
5	Capital Employed				
	Co-loading of Air Freight Division	7142.65	7128.17	6050.19	7128.17
	Others	4767.36	4640.72	5729.72	4640.72
	Total	11910.01	11768.89	11779.91	11768.89

Notes:

1. The results of the quarter ended 30th June, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 08, 2023. They have been subjected to Limited review by the Statutory Auditors.
2. For the quarter ended 30th June, 2023 year to date figures are not given as they are identical with quarterly figures.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. During the previous year the balance call money of Rs.7.50 per share as per the terms of the right issue was called from the eligible shareholders as on the record date. Balance call money was not paid by 3759 shareholders holding 1450177 shares. Accordingly, application money paid by these shareholders amounting to Rs 3625442.50 was forfeited as per approval received on April 10, 2023.
5. The Company strives to follow highest level of Corporate Governance. Our policy of Corporate Governance help us strike the right balance in our pursuit of long term, sustainable value creation.
6. Previous period's and year's figures have been recast / restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED



M-108
(MAHESH FOGLA)
WHOLETEIME DIRECTOR

PLACE: MUMBAI
DATE: 08.08.2023