



January 02, 2024

The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**COMPANY CODE** : 506285  
**SCRIP CODE** : BAYERCROP

Dear Sir/Madam,

**Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received orders from the Assistant Commissioner of State Tax Guwahati, Assam and Assistant Commissioner of GST & Central Excise, Salem, Tamil Nadu imposing penalty on the Company.

The above-mentioned orders are related to excess Input Tax Credit (ITC) claimed, wrong availment & utilization of input credit and short determination of tax.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure I**.

You are requested to take the same on your record.

Thanking You

*for* **Bayer CropScience Limited**

**Nikunj Kumar Savaliya**  
Company Secretary & Compliance Officer

Encl.: As above

Bayer CropScience Ltd.  
CIN: L24210MH1958PLC011173

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Bayer House  
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Hiranandani Estate  
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Maharashtra, India

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Fax : +91 22 2545 5063  
www.bayer.in  
www.cropscience.bayer.com

**RESTRICTED**



*Annexure I*

**A. Order from Assistant Commissioner of State Tax, Guwahati, Assam**

<b>Name(s) of the Authority</b>	Assistant Commissioner of State Tax, Guwahati, Assam
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	The Company has received an order imposing penalty of Rs.10,000/- for SGST & Rs.1,73,893 for CGST
<b>Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority</b>	January 01, 2024
<b>Details of the violation(s) / contravention(s) committed or alleged to be committed</b>	The order is due to excess ITC claimed.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	The Company has received an order imposing penalty of Rs.10,000/- for SGST & Rs.1,73,893 for CGST.  This order is currently appealable and we will make an assessment to exercise our right to appeal.

**B. Order from Assistant Commissioner of GST & Central Excise, Salem, Tamil Nadu**

<b>Name(s) of the Authority</b>	Assistant Commissioner of GST & Central Excise, Salem, Tamil Nadu
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	The Company has received an order imposing penalty of Rs. 8,26,412/- for IGST, Rs.10,000/- for SGST & Rs.10,000/- for CGST.
<b>Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority</b>	January 01, 2024
<b>Details of the violation(s) / contravention(s) committed or alleged to be committed</b>	The order is due to wrong availment & utilization of input credit and short determination of tax.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	The Company has received an order imposing penalty of Rs.8,26,412/- for IGST, Rs.10,000/- for SGST & Rs.10,000/- for CGST.  This order is currently appealable and we will make an assessment to exercise our right to appeal.