

**15/04/2022**

To,  
**Corporate Relationship Department**  
**BSE Limited**  
14th Floor, P J Towers,  
Dalal Street, Fort  
Mumbai – 400 001.

**Sub.: CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

**Ref: Anand Rayons Limited. (Security Id/Code: ARL/542721)**

Dear Sir,

Pursuant to the provisions under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed Compliance Certificate for the year ended March 31, 2022.

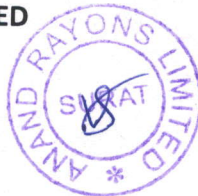
Kindly take the same in your record.

Thanking you,

Yours faithfully,  
**FOR ANAND RAYONS LIMITED**

*Varsha*

**Varsha Maheshwari**  
**Company Secretary and Compliance Officer**



**Encl: As above.**

**ANAND RAYONS LIMITED**



**Paliwal & Co.**  
**(Formerly Known as**  
**Alpesh Dhandhlya & Associates)**  
**Company Secretaries**

**Office: 401, Haash Complex, Nagri Hospital-Law Garden Road, Nr. Ellise Bridge Police Line, Ahmedabad-380006**  
**Email Ids. [welcome2pcs@gmail.com](mailto:welcome2pcs@gmail.com), [alpesh.pcs@gmail.com](mailto:alpesh.pcs@gmail.com), Ph. 079 - 48980181, Contact Nos. 8000133307**

**CERTIFICATE UNDER REGULATION 40 (9) OF THE**  
**SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)**  
**REGULATIONS, 2015 FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/S. ANAND RAYONS LIMITED** maintained by **M/S. BIGSHARE SERVICES PRIVATE LIMITED**, Registrar and Transfer Agent, pertaining to transfer of equity shares of the Company for the period from 01<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022 for the purpose of issuing a Certificate as per Regulation 40(9) of the Listing Regulations and based on the information provided by the Company, I hereby certify that:

- A. There was no case of physical Transfer/Transmission/Split/Replacement/Consolidation/Sub-division/Duplicate during the period from 01<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.
- B. Any other information: None

**Date: 15.04.2022**  
**Place: Ahmedabad**

**For, Paliwal & Co.**  
**(Formerly Known as**  
**Alpesh Dhandhlya & Associates)**  
**Company Secretaries**

ALPESH  
RAMESHBHAI  
PALIWAL

Digitally signed by ALPESH RAMESHBHAI PALIWAL  
DN: cn=ALPESH RAMESHBHAI PALIWAL, o=Paliwal & Co., email=alpesh.pcs@gmail.com, c=IN  
Date: 2022.04.15 11:18:22 +05'30'

**Alpesh Paliwal**  
**Proprietor**  
**COP: 12119**  
**UCN: I2013GJ1046200**  
**Peer Review Registration Number: 1686/2022**  
**UDIN: A032500D000120412**