

**Pitti Engineering Limited**

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

[www.pitti.in](http://www.pitti.in)



September 25, 2021

To  
BSE Ltd  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400 001

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Scrutinizer's Report and Voting Results of the 37<sup>th</sup> Annual General Meeting (AGM) held on September 24, 2021

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Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we submit herewith the voting results along with the consolidated report of the scrutinizer for the business transacted at the 37<sup>th</sup> Annual General Meeting (AGM) held on September 24, 2021 at 4:00 P.M through video conference. Please find enclosed herewith the following:

- Report of Scrutinizer dated September 25, 2021 pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and
- Results of voting pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It may be further noted that as per the report of the Scrutinizer dated September 25, 2021 issued by Shri Ajay Kishen, Practicing Company Secretary, all the four resolutions as per Notice of the 37<sup>th</sup> Annual General Meeting dated August 5, 2021 have been approved by the Members with requisite majority.

We request you to take the above on your records.

Thanking you,

Yours faithfully,

For Pitti Engineering Limited

Mary Monica Braganza  
Company Secretary & Compliance Officer  
FCS 5532



CIN: L29253TG1983PLC004141

**Registered Office**

6-3-648/401, 4<sup>th</sup> Floor  
Padmaja Landmark, Somajiguda  
Hyderabad - 500 082  
Telangana, India  
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F: +91 40 2339 3985  
[info@pitti.in](mailto:info@pitti.in)

## **Cs. AJAY KISHEN**

LLB, FCS

COMPANY SECRETARY

# 4-1-1239/3 & 4, 2<sup>nd</sup> Floor, Kishens Residency, King Koti, Hyderabad – 500 001.

Cell: 9246345274, Email id: ajaykishen2021@gmail.com

To

Chairman & Managing Director  
Pitti Engineering Limited  
[Formerly Pitti Laminations Limited]  
6-3-648,401, 4<sup>th</sup> Floor,  
Padmaja Landmark, Somajiguda,  
Hyderabad – 500 082

Dear Sir,

Sub: Consolidated Scrutinizer's Report of Remote e-voting and E-voting at the 37<sup>th</sup> Annual General Meeting (AGM).

Ref: 37<sup>th</sup> AGM of the Equity Shareholders of Pitti Engineering Limited [Formerly Pitti Laminations Limited] held on Friday, 24<sup>th</sup> September 2021 at 4.00 P.M IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

I, Ajay Kishen, Practicing Company Secretary, was appointed as scrutinizer by the Board of Directors of Pitti Engineering Limited (the Company) for the purpose of scrutinizing the remote e-voting and e-voting process at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended in respect of the resolutions mentioned in the notice of the 37<sup>th</sup> AGM of the Equity Shareholders of the Company held on Friday, 24<sup>th</sup> September, 2021 at 4.00 P.M IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The Company has confirmed that the notice dated 5<sup>th</sup> August 2021 in respect of the below mentioned resolutions was sent to the Shareholders of the Company through electronic mode to those Members whose email addresses were registered with the Company / Depositories, in compliance with the MCA Circular dated 5<sup>th</sup> May 2020, read with circulars dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020 and 13<sup>th</sup> January 2021 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12<sup>th</sup> May 2020 and 15<sup>th</sup> January 2021.

The public advertisement with respect to conducting of AGM and voting through electronic means and dispatch of notice was published in Business Line and Andhra Prabha on 24<sup>th</sup> August 2021 and 31<sup>st</sup> August 2021 respectively.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting and e-voting at the AGM by the Shareholders of the Company.



The voting period for Remote e-voting commenced on Tuesday, 21<sup>st</sup> September 2021 9:00 AM IST and ended on Thursday, 23<sup>rd</sup> September 2021 5:00 PM (IST) and the NSDL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the Shareholders present at the AGM through VC / OAVM who has not casted their votes earlier.

The Shareholders holding shares as on "cut-off" date of Friday, 17<sup>th</sup> September 2021 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the conclusions of AGM, the e-voting remained open for 15 minutes. After that, the remote e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from the NSDL e-voting system.

I have scrutinized and reviewed the Remote e-voting and e-voting during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means on the resolutions contained in the Notice of the 37<sup>th</sup> AGM. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 37<sup>th</sup> AGM notice, based on the reports generated from e-voting system provided by NSDL, the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

**Item No. 1 : Adoption of (a) the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2021, together with the reports of the Board of Directors and the Auditors' thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2021, together with the report of the Auditors thereon.**

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	147	20144123	99.99
E-Voting at AGM	4	23	0
TOTAL	151	20144146	99.99



(ii) Voted in **against** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	7	2087	0.01
E-Voting at AGM	0	0	0
TOTAL	7	2087	0.01

(iii) **Invalid** Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 5<sup>th</sup> August 2021 has been passed with requisite majority.

**Item No. 2: Re-appointment of Shri Akshay S Pitti, (DIN:00078760) as Director who retires by rotation.**

(i) Voted in **favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	131	1141512	99.68
E-Voting at AGM	4	23	0.00
TOTAL	135	1141535	99.68

(ii) Voted in **against** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	13	3671	0.32
E-Voting at AGM	0	0	0
TOTAL	13	3671	0.32

(iii) **Invalid** Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	00
E-Voting at AGM	0	0
TOTAL	0	0



Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 5<sup>th</sup> August 2021 has been passed with requisite majority.

**Item No. 3: Ratification of payment of remuneration to the cost auditors for the financial year ended 2021-22.**

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	142	20137718	99.96
E-Voting at AGM	4	23	0
TOTAL	146	20137741	99.96

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	11	8092	0.04
E-Voting at AGM	0	0	0
TOTAL	11	8092	0.04

(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 5<sup>th</sup> August 2021 has been passed with requisite majority.

**Item No. 4: Approval of related party transactions for the financial year 2021-22.**

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	129	1133271	99.06
E-Voting at AGM	4	23	0
TOTAL	133	1133294	99.06



(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	14	10712	0.94
E-Voting at AGM	0	0	0
TOTAL	14	10712	0.94


(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 4 of the Notice of the AGM dated 5<sup>th</sup> August 2021 has been passed with requisite majority.

Thanking you,

Yours faithfully,

  
Ajay Kishen  
FCS: 6298 CP No.5146  
UDIN: F006298C001005868



Place: Hyderabad  
Date: 25/09/2021

**Voting Results - 37<sup>th</sup> Annual General Meeting**

Name of the Company	Pitti Engineering Limited
Date of the 37 <sup>th</sup> AGM	24 September 2021
Cut-off Date	17 September 2021
Total number of shareholders on record date	20788
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	3
Public	55
No. of Resolution considered in the Meeting	4

**Agenda- wise disclosure**

Resolution No. 1	Ordinary resolution for adoption of (a) the Audited Financial Statements of the Company for the financial year ended 31st March 2021, together with the reports of the Board of Directors and the Auditors' thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2021, together with the report of the Auditors thereon.
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda/ resolution	No

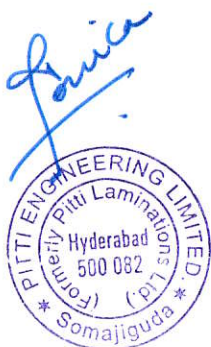
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	19000627	100.00	19000627	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	19000627	19000627	100.00	19000627	0	100.00	0.00
Public-Institutions	E-Voting	77453	0	0.00	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	77453	0	0	0	0	0	0
Public-Non Institutions	E-Voting	12971987	1145606	8.83	1143519	2087	99.82	0.18
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	12971987	1145606	8.83	1143519	2087	99.82	0.18
<b>TOTAL</b>		<b>32050067</b>	<b>20146233</b>	<b>62.86</b>	<b>20144146</b>	<b>2087</b>	<b>99.99</b>	<b>0.01</b>



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Resolution No. 2	Re-appointment of Shri Akshay S Pitti, (DIN: 00078760) as Director who retires by rotation.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	0	0.00	0	0	0.00	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	19000627	0	0	0	0	0	0
Public-Institutions	E-Voting	77453	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	77453	0	0	0	0	0	0
Public-Non Institutions	E-Voting	12971987	1145206	8.83	1141535	3671	99.68	0.32
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	12971987	1145206	8.83	1141535	3671	99.68	0.32
<b>TOTAL</b>		<b>32050067</b>	<b>1145206</b>	<b>3.57</b>	<b>1141535</b>	<b>3671</b>	<b>99.68</b>	<b>0.32</b>

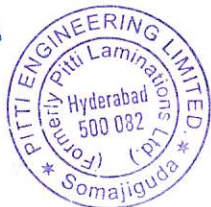




Resolution No. 3	Ratification of payment of remuneration to the Cost Auditors for the financial year ended 2021-22
Resolution required	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	19000627	100.00	19000627	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	19000627	19000627	100.00	19000627	0	100.00	0.00
Public-Institutions	E-Voting	77453	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	77453	0	0	0	0	0	0
Public-Non Institutions	E-Voting	12971987	1145206	8.83	1137114	8092	99.29	0.71
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	12971987	1145206	8.83	1137114	8092	99.29	0.71
<b>TOTAL</b>		<b>32050067</b>	<b>20145833</b>	<b>62.86</b>	<b>20137741</b>	<b>8092</b>	<b>99.96</b>	<b>0.04</b>

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Resolution No. 4	Approval of Related Party Transactions for the financial year 2021-22.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	0	0.00	0	0	0.00	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	19000627	0	0	0	0	0	0
Public-Institutions	E-Voting	77453	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	77453	0	0	0	0	0	0
Public-Non Institutions	E-Voting	12971987	1144006	8.82	1133294	10712	99.06	0.94
	Poll		0	0	0	0	0	0
	Postal ballot		NA	NA	NA	NA	NA	NA
	Total	12971987	1144006	8.82	1133294	10712	99.06	0.94
<b>TOTAL</b>		<b>32050067</b>	<b>1144006</b>	<b>3.57</b>	<b>1133294</b>	<b>10712</b>	<b>99.06</b>	<b>0.94</b>

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