



Safety • Quality • Reliability

August 3, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai -400 051
Trading Symbol: “SOLARINDS EQ”
Through NEAPS

To,
BSE Limited
Floor no. 25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Fact Sheet - Presentation on Unaudited Financial Results for the quarter ended on June 30, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation to analysts/investors on Unaudited Financial Results of the Company for the quarter ended on June 30, 2023.

The above information is also available on the website of the Company i.e. www.solargroup.com.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer

Solar Industries India Limited

Regd. Office : “Solar” House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA

☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com

CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



Q1FY24 Présentation

Solar Industries India Ltd

ENERGISED



Snapshot

Q1FY24 vs Q1FY23

Rs.in cr

Q1

24 vs 23

Sales

1682

↑ 4%

1616

EBIDTA

331

↑ 14%

292

PBT

272

↑ 10%

247

PAT

202

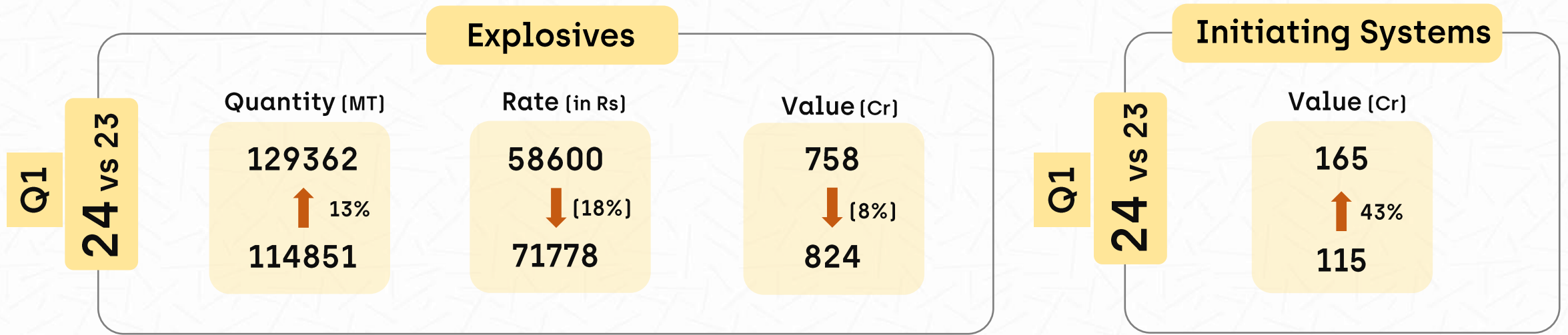
↑ 10%

183



Domestic Quantity & Realizations

Q1FY24 vs Q1FY23





Quarterly Results



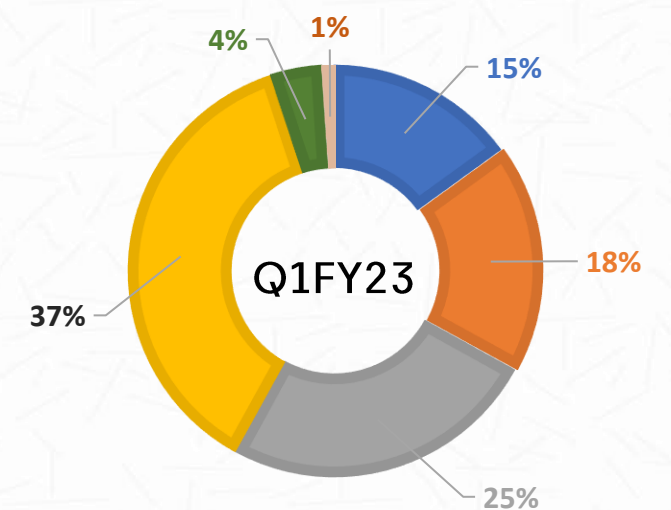
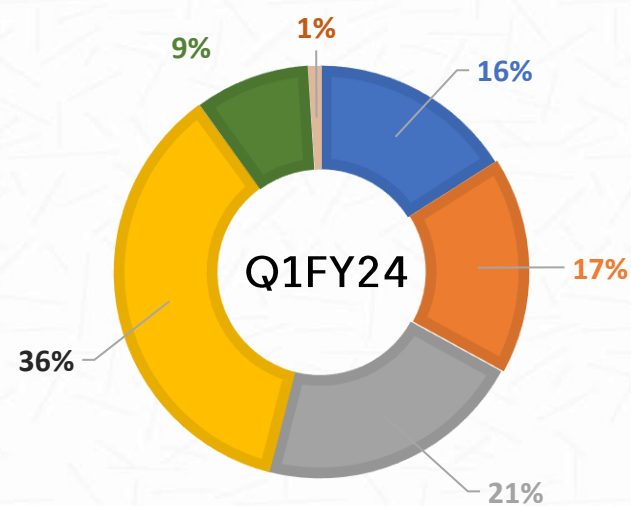
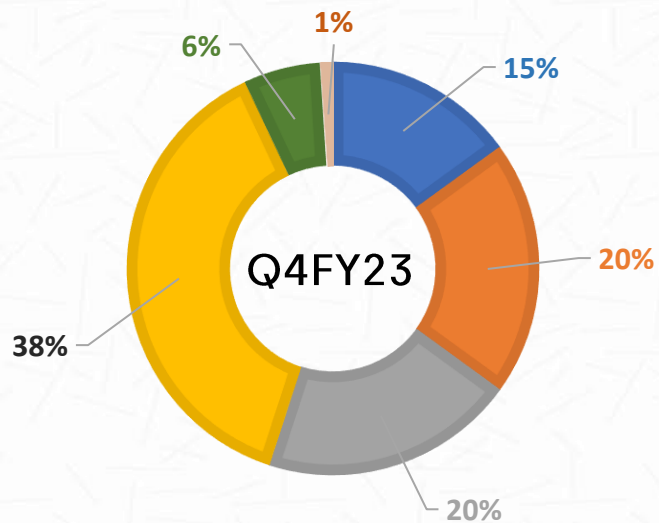
	Rs.in cr				% of Net Sales			
	Q4FY23	Q1FY24	Q1FY23	% Change	Q4FY23	Q1FY24	Q1FY23	Change
Net Sales	1928.54	1682.21	1615.64	4%				
Material Consumed	1190.69	962.36	1066.90	[10%]	61.74%	57.21%	66.04%	[8.83]
Employee Cost	99.27	100.10	75.24	33%	5.15%	5.95%	4.66%	1.29
Other Expenses	281.12	296.63	190.53	56%	14.58%	17.63%	11.79%	5.84
EBIDTA	368.80	331.31	291.55	14%	19.12%	19.69%	18.05%	1.64
Depreciation	35.31	34.10	30.54	12%	1.83%	2.03%	1.89%	0.14
Interest/ Fin	31.24	24.67	14.27	73%	1.62%	1.47%	0.88%	0.59
PBT	302.02	272.44	246.72	10%	15.66%	16.20%	15.27%	0.93
TAX	81.44	70.85	64.09	11%	26.97%	26.01%	25.98%	0.03
PAT	220.58	201.59	182.63	10%	11.44%	11.98%	11.30%	0.68

Quarterly Customers



Rs.in cr

Customer	Q4FY23	% of Sales	Q1FY24	% of Sales	Q1FY23	% of sales	Change YoY
CIL	304	15%	268	16%	251	15%	7%
Non CIL & Institutional	379	20%	294	17%	290	18%	1%
Housing & Infra	379	20%	349	21%	397	25%	-12%
Exports & Overseas	737	38%	605	36%	593	37%	2%
Defence	111	6%	155	9%	64	4%	142%
Others	19	1%	11	1%	21	1%	-48%
Total	1929		1682		1616		4%





Borrowing & Capex



	Q1FY24	FY23
Net Debt (in cr)	698	910
Working Capital Days	72	95
Capex (in cr)	118	471



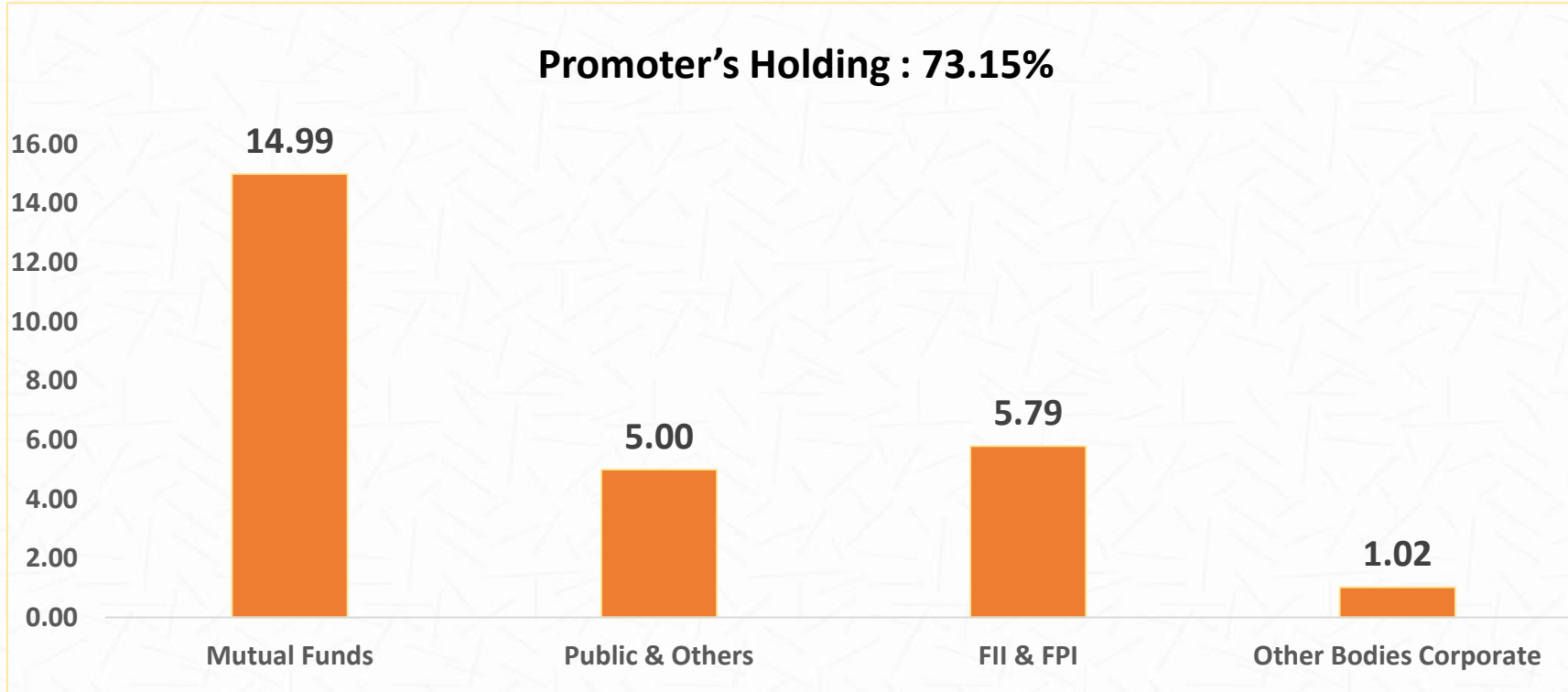
Order Book Status

Rs. 2678 cr





Shareholding as on 30.06.23



Mutual Funds

SBI-MF (6.38), Kotak Fund (4.64), HDFC (1.65) , Others (2.32)

FII

Fidelity, Fiam & Variable group (2.74), Vanguard (0.95), Ishares (0.48) DFA Investments (0.30), Others (1.32)



Thank You!

Solar Industries India Limited

