



इण्डियन ओवरसीज़ बैंक
INDIAN OVERSEAS BANK

Ref No. IRC/ 420 /2023-24

12.05.2023

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001 BSE SCRIP CODE: 532388	The Vice President, National Stock Exchange Ltd., Exchange Plaza", C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 NSE SCRIP CODE: IOB
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Dear Sir/ Madam,

Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the Disclosure of Related Party Transactions for the period and half year ended 31st March 2023(Annexure I).

Please take the above information on record and arrange for dissemination.

Yours faithfully,

S Nandakumaran
DGM & Company Secretary

Encl: As above



**Disclosure of Related Party Transaction of Bank for the Half Year ended
31st March 2023**

Name of the Related Parties and their relationship

- 1) Associate: Odisha Gramya Bank
- 2) Joint Venture: India International Bank (Malaysia) Berhad Ltd.
- 3) Key Management Personnel:
 1. Shri Ajay Kumar Srivastava, Managing Director and CEO (w.e.f. 01.01.2023)
 2. Shri Partha Pratim Sengupta, Managing Director and CEO (up to 31.12.2022)
 3. Shri Ajay Kumar Srivastava, Executive Director (up to 31.12.2022)
 4. Ms. S Srimathy, Executive Director
 5. Shri Sanjay Vinayak Mudaliar, Executive Director (w.e.f 01.01.2023)

**The details of Related Party Transactions for the Half Year period ended
31.03.2023:**

PERIOD FROM 01.10.2022 – 31.03.2023

NAME OF THE WHOLE TIME DIRECTOR	REMUNERATION
Shri. Partha Pratim Sengupta (MD & CEO) 01.10.2022 to 31.12.2022	Rs. 16,20,280.78
Shri. Ajay Kumar Srivastava (ED) 01.10.2022 to 31.12.2022	Rs. 15,35,700.00
Shri. Ajay Kumar Srivastava (MD & CEO) 01.01.2023 to 31.03.2023	Rs. 9,12,876.00
Ms. S Srimathy (ED) 01.10.2022 to 31.03.2023	Rs. 23,13,187.09
Shri. Sanjay Vinayak Mudaliar (ED) 01.01.2023 to 31.03.2023	Rs. 10,58,964.00

No disclosure is required in respect of related parties, which are "State controlled Enterprises" as per the Para 9 of Accounting Standard-18. Further, in terms of Para 5 of AS-18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with KMP and relatives of KMP.

Further, there has been no significant material transaction with the Related Parties during the Half Year ended March 31, 2023, which is not in normal course of banking business.