



# IntraSoft Technologies Limited

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June 08, 2022

**Corporate Relationship Department**  
**BSE Limited**  
P.J.Towers, Dalal Street,  
Fort, Mumbai

**Listing Department**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Bandra Kurla Complex  
Mumbai

**Scrip code: 533181 / ISFT**

Dear Sir,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject matter, we are enclosing herewith Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended March 31, 2022.

This is for your information and records.

Yours faithfully,

For IntraSoft Technologies Limited

**Pranvesh Tripathi**

**Company Secretary & Compliance Officer**



**INTRASOFT TECHNOLOGIES LIMITED**

<b>Related party transactions disclosure on Consolidated basis as per for the year ended 31 March 2022</b>				
<b>(a)</b>	<b>List of related parties</b>			
<b>(i)</b>	<b>Key management personnel</b>			
	<b>Name of the related party</b>	<b>Relationship</b>		
	Arvind Kajaria	Managing Director		
	Sharad Kajaria	Whole-time Director		
	Mohit Kumar Jha	Chief Financial Officer		
	Ashok Bhandari (Ceased to be Director wef 18th March 2022)	Non-executive Independent Director		
	Savita Agarwal	Non-executive Independent Director		
	Anil Agrawal	Non-executive Independent Director		
	Rupinder Singh	Non-executive Independent Director		
	Ashish Arun (appointed w.e.f. 14th March 2022)	Non-executive Independent Director		
	Pranvesh Tripathi	Company Secretary		
<b>(ii)</b>	<b>Relative of Key management personnel</b>			
	<b>Name of the related party</b>	<b>Relationship</b>		
	Padma Kajaria	Relative of Director		
<b>(b)</b>	<b>Transactions with related parties</b>			<b>(Amount in Lacs)</b>
	<b>Name of the party</b>	<b>Nature of transaction</b>	<b>Year ended 31 March 2022</b>	<b>Year ended 31 March 2021</b>
	Mr. Arvind Kajaria	Managerial remuneration (#)	72.11	72.11
		Dividend paid	28.12	28.12
	Mr. Sharad Kajaria	Managerial remuneration (#)	67.61	67.61
		Dividend paid	28.13	28.13
	Mrs. Padma Kajaria	Dividend paid	14.00	14.00
	Mr. Mohit Kumar Jha	Remuneration	41.10	43.20
		Short term employee benefits	3.11	3.05
		Post employment benefits	5.46	4.74
	Mr. Pranvesh Tripathi	Remuneration	28.54	27.77
		Post employment benefits	2.56	2.06
	Mr. Anil Agrawal	Sitting fees	3.00	3.60
	Mrs.Savita Agarwal	Sitting fees	2.20	2.80
	Mr. Ashok Bhandari	Sitting fees	3.00	3.40
	Mr.Rupinder Singh	Sitting fees	3.00	3.60
	Mr. Ashish Arun	Sitting fees	0.20	-
	(##) This aforesaid amount does not includes amount in respect of gratuity and leave entitlement as the same is not determinable.			
<b>(c)</b>	<b>Balances of related parties</b>			<b>(Amount in Lacs)</b>
	<b>Name of the party</b>	<b>Nature of balance</b>	<b>As at 31 March 2022</b>	<b>As at 31 March 2021</b>
	Mr. Arvind Kajaria	Year-end payables	4.12	4.12
	Mr. Sharad Kajaria	Year-end payables	3.87	3.87
	Mr. Mohit Kumar Jha	Year-end payables	4.37	5.32
	Mr. Pranvesh Tripathi	Year-end payables	2.48	3.01



**INTRASOFT TECHNOLOGIES LIMITED**

**Related party transactions disclosure on Standalone basis as per for the year ended 31 March 2022**

(a) List of related parties

(i) Parties where control exists (subsidiaries)

Name of the Company	Country of incorporation	% of holding as on (direct/indirect)	
		31 Mar 2022	31 Mar 2021
<b>Wholly owned subsidiaries</b>			
- 123Greetings.com, Inc.	United States	100%	100%
- Intrasoft Ventures Pte. Limited	Singapore	100%	100%
- One Two Three Greetings (India) Private Limited	India	100%	100%
<b>Step-down subsidiaries:</b>			
- 123Stores, Inc.	United States	100%	100%
- 123Stores E Commerce Private Limited	India	100%	100%

(ii) Key management personnel

Name of the related party	Relationship
Arvind Kajaria	Managing Director
Sharad Kajaria	Whole-time Director
Mohit Kumar Jha	Chief Financial Officer
Ashok Bhandari (Ceased to be Director wef 18th March 2022)	Non-executive Independent Director
Savita Agarwal	Non-executive Independent Director
Anil Agrawal	Non-executive Independent Director
Rupinder Singh	Non-executive Independent Director
Ashish Arun (appointed w.e.f. 14th March 2022)	Non-executive Independent Director
Pranvesh Tripathi	Company Secretary

(iii) Relative of Key management personnel

Name of the related party	Relationship
Padma Kajaria	Relative of Director

(b) Transactions with related parties

(Amount in Lacs)

Name of the party	Nature of transaction	Year ended	
		31 March 2022	31 March 2021
123Greetings.com, Inc.	Sale of services	748.07	694.09
One Two Three Greetings (India) Private Limited	Sale of services	58.43	9.25
One Two Three Greetings (India) Private Limited	Loans given repaid	60.00	10.00
One Two Three Greetings (India) Private Limited	Advance received repaid	203.36	-
Arvind Kajaria	Managerial remuneration (#)	72.11	72.11
	Dividend paid	28.12	28.12
Sharad Kajaria	Managerial remuneration (#)	67.61	67.61
	Dividend paid	28.13	28.13
Padma Kajaria	Dividend paid	14.00	14.00
Mohit Kumar Jha	Remuneration	41.10	43.20
	Short term employee benefits	3.11	3.05
	Post employment benefits	5.46	4.74
Pranvesh Tripathi	Remuneration	28.54	27.77
	Post employment benefits	2.56	2.06
Mr. Anil Agrawal	Sitting fees	3.00	3.60
Mrs.Savita Agarwal	Sitting fees	2.20	2.80
Mr. Ashok Bhandari	Sitting fees	3.00	3.40
Mr.Rupinder Singh	Sitting fees	3.00	3.60
Mr. Ashish Arun	Sitting fees	0.20	-

(#) This aforesaid amount does not includes amount in respect of gratuity and leave entitlement as the same is not determinable.



(c) Balances of related parties

(Amount in Lacs)

Name of the party	Nature of balance	As at	As at
		31 March 2022	31 March 2021
123Greetings.com, Inc.	Receivable/(Payable)	(37.45)	(16.26)
One Two Three Greetings (India) Pvt. Limited	Receivable/(Payable)	15.85	(256.46)
	Loans recoverable	-	60.00
Mr. Arvind Kajaria	Payable	4.12	4.12
Mr. Sharad Kajaria	Payable	3.87	3.87
Mr. Mohit Kumar Jha	Payable	4.37	5.32
Mr. Pranvesh Tripathi	Payable	2.48	3.01

  
