



GUJARAT GAS

GGL/SEC/907/2021

17th June, 2021

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai Company Code: BSE-GUJGAS	National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code: NSE-GUJGASLTD
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Sub: Submission under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Please find enclosed disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, related to Related Party Transaction on the consolidated basis for the half year ended on 31st March, 2021.

We request to take the above on record.

Thanking you,

For, Gujarat Gas Limited

Sandeep Dave
Company Secretary

Gujarat Gas Limited : Consolidated Disclosure of Related Party Transactions for the Half Year Ended 31st March,2021

As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of parent & subsidiary of the Company are as follows.

(a) Parent Entity

Gujarat State Investment Limited (GSIL) - Ultimate Holding Company
Gujarat State Petroleum Corporation Limited (GSPC) -Intermediate Holding Company
Gujarat State Petronet Limited (GSPL) - Holding Company

(b) Subsidiary / Associate / Enterprise Controlled by the Company

Guj Info Petro Limited- GIPL - Associate
Gujarat Gas Limited Employee Stock Option Welfare Trust - Enterprise controlled by the company
Gujarat Gas Limited Employees Group Gratuity Scheme - Enterprise controlled by the company

Related Party Transactions for Half Year Ended 31st March 2021

(₹ in Crores)

Sr. No.	Name of Related Party	Relationship	Nature of Transactions & Balances	Six Months Ended 31st March 2021	Six Months Ended 31st March 2020
1	Gujarat State Petroleum Corporation Limited - GSPC	Intermediate Holding Company	Purchase of Natural Gas	4,691.20	3,777.98
			Rent Expense	0.01	0.09
			Reimbursement of Expenses	0.03	0.07
			Recharge of Salary - Expense	0.30	0.16
			CNG Sales - Income	0.01	0.01
			PNG Gas Sales - Income	0.00	0.002
			Reimbursement of expenses - Income	0.07	-
			Balance as period end		
			Amount Receivable/(Payable)	(239.16)	(191.51)
			Investment at Period end	19.74	17.22
			Deposits Asset / (Liability) - Net	(0.001)	(0.004)
			Bank Guarantee by GGL to GSPC	642.30	396.44
Letter of Credit - by GGL to GSPC	109.79	-			
2	Gujarat State Petronet Limited GSPL	Holding Company	Gas Transmission Expense	291.01	240.46
			Purchase of Natural Gas	0.31	-
			Right of Way Expense (ROW)	0.13	0.09
			Reimbursement of Expenses	0.10	0.003
			Rent Expense	1.23	0.65
			Recharge of Salary - Expense	0.06	0.08
			Compression Charges	1.17	-
			Purchase of Material	0.16	-
			PNG Sales - Income	0.01	0.01
			O&M Charges Recovered - Income	0.02	0.02
			Reimbursement of Expenses - Income	3.69	3.02
			Recharge of Salary - Income	0.35	0.07
			Recharge of Material - Income	-	0.59
			Facilitation Charges - Income	1.56	0.25
			Deposit Given - Paid / (Refund)	16.00	-
			Balance at the period end		
			Amount Receivable/(Payable)	(18.17)	(10.50)
Deposits Asset / (Liability) - Net	37.35	21.39			
Bank Guarantee - by GGL to GSPL	52.92	48.31			
Letter of Credit - by GGL to GSPL	0.10	0.05			
3	Sabarmati Gas Limited - SGL	Associate of Holding Company	Gas Transportation Expense	0.36	0.69
			Compression Charges	0.01	-
			Purchase of Material	2.27	-
			Supervision Charges Expense	0.01	-
			PNG Sales - Income	0.00	0.001
			Gas Transportation Charges - Income	0.04	0.05
			Reimbursement of Expenses - Income	0.03	-
			Income from Material sale	0.90	-
			Deposit Given - Paid / (Refund)	0.02	-
			Balance at the period end		
			Amount Receivable/(Payable)	0.06	(0.02)
Deposits Asset / (Liability) - Net	(0.02)	(0.04)			
Bank Guarantee - by GGL to SGL	0.08	-			
4	Guj Info Petro Limited- GIPL	Associate	Software Maintenance Expenses	0.05	-
			Reimbursement of Expenses - Income	0.02	-
			Balance at the period end		
			Investment at Period end	0.03	0.03

Related Party Transactions for Half Year Ended 31st March 2021					(₹ in Crores)	
Sr. No.	Name of Related Party	Relationship	Nature of Transactions & Balances	Six Months Ended 31st March 2021	Six Months Ended 31st March 2020	
5	Gujarat State Energy Generation Limited - GSEG	Associate of Intermediate Holding Company	Deposit Given - Paid / (Refund) / Adjusted	(0.02)	-	
			Misc. Income (Reversal)	(0.02)	-	
			PNG Sales - Income	0.00	0.002	
			Balance at the period end			
			Amount Receivable/(Payable)	0.00	0.001	
			Deposits Asset / (Liability) - Net	(0.10)	(0.10)	
6	GSPL India Gasnet Limited - GIGL	Joint Venture of Holding Company	Rent Expenses	0.65	0.12	
			Gas Transportation Expense	0.06	-	
			Right of Way Expense (ROW)	-	0.06	
			Reimbursement of Expenses - Income	0.05	-	
			Deposit Given - Paid / (Refund)	-	0.10	
			Balance at the period end			
			Amount Receivable/(Payable)	(0.01)	(0.11)	
			Deposits Asset / (Liability) - Net	28.10	20.10	
			Bank Guarantee - by GGL to GSPL	0.01	-	
7	GSPL India Transco Limited - GITL	Joint Venture of Holding Company	Recharge of Salary - Income	(0.04)	0.12	
			Reimbursement of Exp -Income	0.01	-	
			Rent Expenses	0.04	-	
			Balance at the period end			
			Amount Receivable/(Payable)	-	0.12	
8	Gujarat State Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company	Rent Paid	0.27	0.24	
			Maintainance Charges Paid	0.03	0.03	
			Balance at the period end			
			Deposits Asset / (Liability) - Net	0.09	0.09	
9	Gujarat Alkalies & Chemicals Limited	Associate of Ultimate Holding Company	PNG Sales - Income	0.00	0.02	
			Deposit Given / (Received)	(0.02)	-	
			Balance at the period end			
			Deposits Asset / (Liability) - Net	(0.02)	(0.01)	
10	Gujarat Narmada Valley Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company	Rent Paid	0.02	0.03	
			Technology Services	0.09	-	
			Balance at the period end			
			Amount Receivable/(Payable)	(0.01)	-	
11	GSPC Pipavav Power Company Ltd.	Subsidiary of Intermediate Holding Company	Reimbursement of Expenses-Income	0.01	-	
12	Gujarat State Financial Services Limited - GSFS	Associate of Ultimate Holding Company	Interest received - Income	7.06	15.72	
			Deposit - Placed/ Renewed	4,557.75	4,387.09	
			Deposit - Withdrawn / Redemed	4,986.75	4,228.81	
			Balance at the period end			
			Deposits Asset / (Liability) - Net	261.00	606.28	
13	Gujarat Gas Limited Employees Group Gratuity Scheme	Enterprise controlled by the company	Contribution Paid	16.61	-	
14	Shri. Sanjeev Kumar, IAS - Managing Director	Key Managerial Personnel	Sitting Fees (deposited in Govt. Treasury Account) - Nil (Previous Year- ₹ 0.01 Crore) Out of Pocket Expenses - Nil (Previous Year - ₹ 0.00 Crore)	-	0.01	
15	Shri.Nitin Patil- CEO (Upto 19-02-2020)	Key Managerial Personnel	Remuneration- Short Term Benefits - (Py- 0.37 Crs) Post Employment Benefit - (Py-0.06 Crs)	-	0.43	

Notes

- All transactions with related parties were carried out in the ordinary course of business and at arms length.
- All transactions amount disclosed above are inclusive of tax.
- Details of remuneration paid/payable to Chief Financial Officer & Company Secretary identified as key managerial personnel under Section 2(51) of Companies Act, 2013

(₹ in Crores)

Particulars	Six Months Ended 31st March 2021	Six Months Ended 31st March 2020
Shri. Nitesh Bhandari – Chief Financial Officer Short Term Benefits – Rs.0.56 Crores (Previous Year Rs.0.35 Crores) Post-Employment Benefits – Rs. 0.08 Crores (Previous Year Rs.0.06 Crores)	0.64	0.41
Shri. Sandeep Dave – Company Secretary (w.e.f. 30th March, 2020) * Short Term Benefits – Rs.0.19 Crores (Previous Year Rs.0.00 Crores) Post-Employment Benefits – Rs. 0.03 Crores (Previous Year Rs.0.00 Crores) * Reimbursed to GSPC	0.22	0.00
Smt. Rajeshwari Sharma – Company Secretary (upto 19th February, 2020) Short Term Benefits – Nil (Previous Year Rs.0.16 Crores) Post-Employment Benefits – Nil (Previous Year Rs.0.03 Crores)	-	0.19

Remuneration to Key Managerial Personnel does not include provision for leave encashment as it is provided in the books of accounts on the basis of actuarial valuation for the company as a whole and hence individual figures cannot be identified

4 Details of Sitting Fees & Out of Pocket Expenses (in total) paid to Directors other than Managing Director

(₹ in Crores)

Particulars	Six Months Ended 31st March 2021	Six Months Ended 31st March 2020
1. Shri. Anil Mukim, IAS - Chairman (w.e.f 1st April, 2020) #	0.00	-
2. Shri. J. N. Singh, IAS (Retd.) (upto 31st March 2020) #	-	0.00
3. Smt. Sunaina Tomar, IAS (w.e.f 8th January, 2020) #	0.00	0.00
4. Dr. Manjula Subramaniam, IAS (Retd.) (w.e.f 28th August, 2020)	0.00	-
5. Dr. Manjula Devi Shroff (upto 22nd November, 2019)	-	0.01
6. Dr. T. Natarajan, IAS (upto 21st August, 2019) #	-	-
7. Shri. Milind Torawane, IAS #	0.01	0.00
8. Shri. Pankaj Joshi, IAS (upto 15th December, 2019) #	-	0.00
9. Shri. K. D. Chatterjee	0.02	0.02
10. Shri. Jal Patel	0.01	0.01
11. Prof. Piyush Kumar Sinha	0.01	0.01
12. Prof. Vishal Gupta	0.01	0.01

Sitting fees payable are deposited in Government Treasury Account

5 Figures INR 0.00 denotes amount less than INR 50,000/-.

For, Gujarat Gas Limited


Nitesh Bhandari
Chief Financial Officer



For, Gujarat Gas Limited


Sandeep Dave
Company Secretary