

May 23, 2024

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)- Update

Dear Sir/Madam,

In reference to our earlier communication dated February 23, 2024 intimating about imposition of penalty of Rs.3.90 Lacs each by BSE Limited and the National Stock Exchange of India Limited (“Stock Exchanges”) for alleged non-compliance/delayed compliance pertaining to the composition of the Board as per Regulation 17(1) of Listing Regulations for the quarter ended December 31, 2023, in this regard, we would like to submit that the penalty imposed by Stock Exchanges was upto December 31, 2023, however, the Company paid a penalty of Rs.5.05 Lacs each to BSE and NSE (i.e. upto January 23, 2024), under protest, and filed a waiver application.

Now, the Company has received communication from BSE and NSE imposing a penalty of Rs.1,15,000 each for the period from January 1, 2024 to January 23, 2024, which has already been paid by the Company.

The Company has also received email from NSE last evening stating that the waiver application filed by the Company has been rejected. In this regard, the Company is exploring further options in this regard for deciding future course of action.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl: a/a

Dalmia Bharat Limited

ANNEXURE - A

Sr. No.	Particulars	Details
1.	Name of the authority;	BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>BSE and NSE issued letter/email dated February 22, 2024 each imposing penalty of Rs.3.90 Lacs for non-compliance/delayed compliance pertaining to the composition of the Board as per Regulation 17(1) of Listing Regulations for the quarter ended December 31, 2023 in this regard, we would like to submit that the penalty imposed by Stock Exchanges was upto December 31, 2023, however, the Company paid a penalty of Rs.5.05 Lacs each to BSE and NSE (i.e. upto January 23, 2024), under protest, and filed a waiver application.</p> <p>Now, the Company has received communication from BSE and NSE imposing a penalty of Rs.1,15,000 each for the period from January 1, 2024 to January 23, 2024, which has already been paid by the Company.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	<p>Email dated May 22, 2024 was received by the Company from BSE on 5:34 P.M on May 22, 2024.</p> <p>The Notice dated May 22, 2024 was received by the Company from NSE at 7:23 P.M. on May 22, 2024.</p>
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned in Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Since the Company has already made payment of Rs.1,15,000 each for the period from January 1, 2024 to January 23, 2024, no further payment is required to be made and hence there is no impact.

Dalmia Bharat Limited