

August 12, 2022

To,  
**The BSE Limited**  
Department of Corporate Services,  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

**National Stock Exchange of India Limited**  
Listing Department,  
BKC, Bandra (E)  
Mumbai-400 051

**Scrip Code: 503101**

**Symbol: MARATHON**

**Sub: 'Nil' Statement on Deviation or Variation in utilization of Funds raised through-  
Preferential Issue.**

Dear Sirs,

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India (LODR), 2015 read with SEBI Circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential Issue, Qualified Institutional Placements (QIP) etc." The Company hereby confirms that during the quarter ended June 30, 2022, there was no deviation or variation in the issue of proceeds of the Preferential Issue (Private placement )of NCDs and Convertible Warrants from the objects stated in the Term sheet and the Postal Ballot Notice dated April 15, 2022.

A 'Nil' statements of deviation, duly reviewed by the Audit Committee of the Company is given in Annexure A"

We further wish to add that the proceeds of the said preferential issue have been fully utilized for the purpose for which the proceeds were raised.

This is for your information and record.

Thanking you,

Yours truly,

For Marathon Nextgen Realty Limited,

  
K.S. Raghavan,  
Company Secretary & Compliance Officer



Encl: As below

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation on (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/variation for the quarter according to applicable object	Remark, if any
1. NCDs- Repayment of existing debt/loans & current/future expansion of business	NA	450	NA	450	Nil	-
2. Conv. Warrants- For working capital, general corporate purposes	NA	64.80	NA	16.20	Nil	-
Deviation or variation could mean: a) Deviation in the objects or purposes for which the funds have been raised or b) Deviation in the amount of funds actually utilized as against what was originally disclosed or c) Change in terms of a contract referred to in the fund raising documents ie prospectus, letter of offer, etc						

Note: During the quarter ended June 30, 2022, the Company received an amount of Rs. 16.20 Crores being 25 % of the Issue Price of Rs. 135/- per warrant for 48 Lacs Convertible Warrants. The Company has utilized this amount for working Capital purpose.

For Marathon Nexgen Realty Limited

  
**S. Ramamurthi**  
 Whole-Time Director & CFO  
 DIN: 00135602



<b>NIL STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED</b>	
Name of Listed Entity	Marathon Nexgen Realty Ltd
Mode of Fund Raising	1. Preferential Issue NCDs- 4,500 nos 2. Pvt Placement Convertible Warrants-48 Lacs
Date of Raising Funds	1. NCDS-24/12/2021 & 09/02/2022 2. Conv Warrants- 18/05/2022
Amount Raised	1. NCDs- Rs 450 Crores 2. Conv Warrants- Rs. 16.20 Crores (25% of Issue Price)
Report filed for quarter ended	June 30, 2022
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation/Variation in use of funds raised	NA
If Yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders	NA
If yes, date of shareholder approval	NA
Explanation for the deviation/variation	NA
Comments of the Audit Committee after review	NA
Comments of the Auditors, if any	NA

For Marathon Nextgen Realty Limited

  
Company Secretary