

Date: 26<sup>th</sup> October, 2023

<p><b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051</p> <p>Trading Symbol: DEVIT</p>	<p><b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001</p> <p>Trading Symbol: 543462</p>
---	--

**Subject: Grant of Options under "Dev Information Technology Limited Employee Stock Option Plan - 2018"**

Dear Sir/Mam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform that the Nomination Remuneration and Compensation Committee of Dev Information Technology Limited ("DEVIT") has, in its meeting held on 26th October, 2023, granted stock options under "Dev Information Technology Limited Employee Stock Option Plan- 2018, as per the details mentioned in **Annexure "A"**.

Kindly take this information on your records.

Thanking you,

**On behalf of Board of Directors**  
**Dev Information Technology Limited**

**Krisa Patel**  
**Company Secretary and Compliance Officer**  
**Place: Ahmedabad**

**Annexure A**

Sr. No.	Particulars	<b><u>Dev Information Technology Limited Employee Stock Option Plan - 2018</u></b>
1.	Brief details of stock options granted	Grant of 55,292 stock options on October 26, 2023
2	Total number of options granted on October 26, 2023	55,292
3	Whether the scheme is in terms of SEBI(SBEB) Regulations, 2014	Yes
4	Total number of shares covered by these stock options	55,292 equity shares (Each stock option is convertible into one (1) equity share of DEVIT having a face value of Rs. 05/- each)
5	Exercise Price	Rs. 99.48/- per stock option (For 55,292 number of shares granted on October 26, 2023)
6	Vesting Schedule	The Options shall vest as per the approval from Nomination, Remuneration and Compensation committee. As per the SEBI (Employee Share Based Payments) Regulations 2014 and the Companies Act 2013 read with the Dev Information Technology Limited Employee Stock Option Plan - 2018, options granted are subject to a minimum Vesting Period of 1 (One) year.
7	Exercise Period	45 (forty-Five) days from the first vesting date
8	Lock-in provisions	Nil

**On behalf of Board of Directors  
 Dev Information Technology Limited**

**Krisa Patel  
 Company Secretary and Compliance Officer  
 Place: Ahmedabad**