

January 25, 2023

To,  
BSE Limited,  
P. J. Towers,  
Dalal Street,  
Mumbai - 400001  
(Scrip Code: 532687)

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400051  
(Scrip Symbol - REPRO)

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

The Board of Directors of the Company at their meeting held today i.e. January 25, 2023 have considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine-months ended December 31, 2022.

Accordingly, please find enclosed Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report of the Statutory Auditor for the quarter ended December 31, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 12.00 p.m. and concluded at 1.15 p.m.

This is for your information and records.

Thanking you,

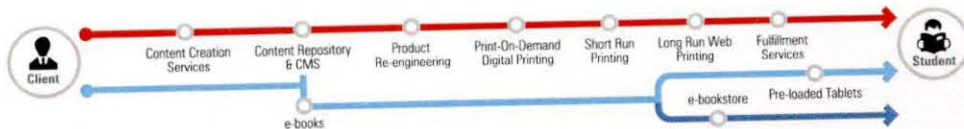
Yours faithfully,  
For **Repro India Limited**



**Alpina Shaikh**  
Company Secretary & Compliance Officer



Encl: As above



**Corporate & Registered Office**  
Repro India Limited  
11 th Floor, Sun Paradise Business Plaza,  
B Wing, Senapati Bapat Marg, Lower Parel,  
Mumbai - 400 013, India  
Tel: + 91-22-71914000  
Fax: + 91-22-71914001  
CIN: L22200MH1993PLC071431

**Mahape**  
Plot No. 50/2, T.T.C. MIDC Industrial Area,  
Mahape, Navi Mumbai - 400 710  
Tel: + 91-22-71785000  
Fax: + 91-22-71785011

**Surat**  
Plot No. 90 to 93, 165 Surat Special Eco-  
nomic Zone, Road No.11, GIDC, Sachin,  
Surat - 394 230  
Tel: + 0261-3107396/97, 2398895/97  
Fax: + 0261-2398030

**Bhiwandi**  
Renaissance Industrial smart city  
Block WA-V-1,2,3, Kalyan Padgha State  
Highway 222, Village Vashere,  
Post Amne, Thane 421302,  
Maharashtra, India

**Haryana**  
Khasra no 13/19,22,17/2,9/1/1,  
Village Malpura,  
Tehsil Dharuhera, District Rewari,  
Pin code -123110,  
Haryana, India

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Repro India Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Repro India Limited ('the Holding Company'), its subsidiary, (the Holding Company and its subsidiary together referred to as the 'Group') for the quarter ended December 31, 2022 and the year to-date results for the period from April 01, 2022 to December 31, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. This Statement includes the results of the Holding Company and a wholly owned subsidiaries Repro Innovative Digiprint Limited (till June 30, 2021) and Repro Books Limited.





# MSKA & Associates

Chartered Accountants

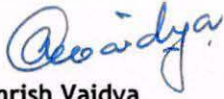
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor(s) referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. We did not review the interim financial results of a subsidiary included in the Statement, whose interim financial results reflects total revenues of Rs. 2,867 Lakhs and Rs.9,075 Lakhs, total net profit after tax of Rs. 47 Lakhs and Rs. 42 Lakhs and total comprehensive income of Rs. 47 Lakhs and Rs. 46 Lakhs, for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively, as considered in the Statement. These interim financial results has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

**For M S K A & Associates**

Chartered Accountants

ICAI Firm Registration No.105047W



**Amrish Vaidya**

Partner

Membership No.: 101739

UDIN: 23101739BGXTRU8760



Place: Mumbai

Date: January 25, 2023

**Repro India Limited**  
Statement of Consolidated Financial Results for the quarter and nine months ended Decembet 31, 2022

Rs in Lakhs ( Except for earnings per share)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter Ended 31 December 2022	Quarter Ended 30 September 2022	Quarter Ended 31 December 2021	9 Months Ended 31 December 2022	9 Months Ended 31 December 2021	Year Ended 31 March 2022
<b>1 Income</b>						
a) Revenue from Operations	10,509	9,035	6,825	30,090	19,370	28,743
b) Other Income	8	29	5	52	38	105
<b>Total Income (1a+1b)</b>	<b>10,517</b>	<b>9,064</b>	<b>6,830</b>	<b>30,142</b>	<b>19,408</b>	<b>28,848</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	6,571	5,309	4,218	17,595	10,203	14,963
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,011)	(724)	(678)	(1,522)	(350)	(22)
c) Employee benefits expense	976	950	923	2,859	2,610	3,738
d) Finance costs	275	284	258	803	805	1,071
e) Depreciation and amortisation expense	604	596	687	1,830	1,977	2,676
f) Other expenses	2,795	2,605	2,065	8,209	6,013	8,830
<b>Total expenses (2a to 2f)</b>	<b>10,210</b>	<b>9,020</b>	<b>7,473</b>	<b>29,774</b>	<b>21,258</b>	<b>31,256</b>
<b>3 Profit/(Loss) before tax (1-2)</b>	<b>307</b>	<b>44</b>	<b>(643)</b>	<b>368</b>	<b>(1,850)</b>	<b>(2,408)</b>
<b>4 Tax Expenses</b>						
a) - Current tax	-	-	-	-	-	1
b) - Deferred tax charge/(credit)	-	-	6	-	1	(47)
c) - Tax for earlier period	-	-	-	-	-	(42)
d) -MAT credit (including earlier year)	-	-	-	-	-	(1)
<b>Total tax expenses (4a to 4d)</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>-</b>	<b>1</b>	<b>(89)</b>
<b>5 Profit/(Loss) for the period after tax (3-4)</b>	<b>307</b>	<b>44</b>	<b>(649)</b>	<b>368</b>	<b>(1,851)</b>	<b>(2,319)</b>
<b>6 Other comprehensive income ('OCI')</b>						
(i) Items that will not be reclassified to statement of profit or loss - actuarial gains and losses	6	5	6	17	18	9
(ii) Income tax on relating to items that will not be reclassified to profit or loss	(2)	(2)	(2)	(5)	(5)	(3)
<b>Total other comprehensive income (net of tax) (i+ii)</b>	<b>4</b>	<b>3</b>	<b>4</b>	<b>12</b>	<b>13</b>	<b>6</b>
<b>7 Total comprehensive income for the year/period (5+6)</b>	<b>311</b>	<b>47</b>	<b>(645)</b>	<b>380</b>	<b>(1,838)</b>	<b>(2,313)</b>
<b>8 Paid-up equity share capital (Face value Rs. 10/- per share)</b>	<b>1,273</b>	<b>1,271</b>	<b>1,271</b>	<b>1,273</b>	<b>1,271</b>	<b>1,271</b>
<b>9 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,833</b>
<b>10 Earnings Per Share: face value Rs. 10 per share</b>						
(a) Basic	2.41	0.35	(5.14)	2.90	(15.08)	(18.74)
(b) Diluted	2.40	0.35	(5.14)	2.88	(15.08)	(18.74)

**Notes to the consolidated financial results :**

- The above consolidated financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on January, 25 2023. The statutory auditors have expressed an unmodified opinion. The review report has been filed with the stock exchange and is available on the Company's website.
- The consolidated financial results include the financial results of the wholly owned subsidiaries Repro Innovative Digiprint Limited (Till Quarter ended June, 2021) and Repro Books Limited.
- As the Group's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
- The workers of Mahape factory are on strike since April 08, 2017. The Company has declared the factory as closed consequent upon the order from Hon'ble High Court of Bombay for closure of the factory as applied for is deemed to have been granted and as such the closure of the factory is confirmed and came into effect from May 06, 2020. Accordingly, the Company has made provision for legal dues payable to workers in the previous year.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.
- The results of the Company are available for investors at [www.reproindia.com](http://www.reproindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

For REPRO INDIA LIMITED



Director  
DIN No. 00081424

Place : Mumbai  
Date : January 25, 2023





**Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Repro India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Repro India Limited ('the Company') for the quarter ended December 31, 2022 and the year to-date results for the period April 01, 2022 to December 31, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# MSKA & Associates

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Amrish Vaidya

Partner

Membership No.: 101739

UDIN: 23101739BGXTRT3388



Place: Mumbai

Date: January 25, 2023



Repro India Limited						
Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2022						
Rs in Lakhs ( Except for earnings per share)						
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter Ended 31 December 2022	Quarter Ended 30 September 2022	Quarter Ended 31 December 2021	9 Months Ended 31 December 2022	9 Months Ended 31 December 2021	Year Ended 31 March 2022
<b>1 Income</b>						
a) Revenue from Operations	7,690	6,053	4,609	21,184	12,952	19,604
b) Other Income	4	29	5	48	36	89
<b>Total Income (1a+1b)</b>	<b>7,694</b>	<b>6,082</b>	<b>4,614</b>	<b>21,232</b>	<b>12,988</b>	<b>19,693</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	5,212	3,846	3,104	13,198	7,094	10,717
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(974)	(707)	(598)	(1,475)	(247)	19
c) Employee benefits expense	743	733	693	2,196	2,007	2,893
d) Finance costs	274	282	257	797	800	1,068
e) Depreciation and amortisation expense	575	566	658	1,741	1,894	2,564
f) Other expenses	1,604	1,321	1,143	4,449	3,384	4,848
<b>Total expenses (2a to 2f)</b>	<b>7,434</b>	<b>6,041</b>	<b>5,257</b>	<b>20,906</b>	<b>14,932</b>	<b>22,109</b>
<b>3 Profit/(Loss) before tax (1-2)</b>	<b>260</b>	<b>41</b>	<b>(643)</b>	<b>326</b>	<b>(1,944)</b>	<b>(2,416)</b>
<b>4 Tax Expenses</b>						
a) - Current tax	-	-	-	-	-	-
b) - Deferred tax charge/(credit)	-	-	(5)	-	(21)	(26)
c) - Tax for earlier period	-	-	-	-	-	-
d) -MAT credit (including earlier year)	-	-	-	-	-	-
<b>Total tax expenses (4a to 4d)</b>	<b>-</b>	<b>-</b>	<b>(5)</b>	<b>-</b>	<b>(21)</b>	<b>(26)</b>
<b>5 Profit/(Loss)for the period after tax (3-4)</b>	<b>260</b>	<b>41</b>	<b>(638)</b>	<b>326</b>	<b>(1,923)</b>	<b>(2,390)</b>
<b>6 Other comprehensive income ('OCI')</b>						
(i) Items that will not be reclassified to statement of profit or loss - actuarial gains and losses	5	5	5	14	13	9
(ii) Income tax on relating to items that will not be reclassified to profit or loss	(1)	(1)	(1)	(4)	(4)	(3)
<b>Total other comprehensive income (net of tax)</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>10</b>	<b>9</b>	<b>6</b>
<b>7 Total comprehensive income for the year/period</b>	<b>264</b>	<b>45</b>	<b>(635)</b>	<b>336</b>	<b>(1,914)</b>	<b>(2,384)</b>
<b>8 Paid-up equity share capital (Face value Rs. 10/- per share)</b>	<b>1,273</b>	<b>1,271</b>	<b>1,271</b>	<b>1,273</b>	<b>1,271</b>	<b>1,271</b>
<b>9 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,419</b>
<b>10 Earnings Per Share: face value Rs. 10 per share</b>						
(a) Basic	2.05	0.33	(5.05)	2.56	(15.66)	(19.31)
(b) Diluted	2.04	0.33	(5.05)	2.55	(15.66)	(19.31)

**Notes to the standalone financial results :**

- The above standalone financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on January 25, 2023. The statutory auditors have expressed an unmodified opinion. The review report has been filed with the stock exchange and is available on the Company's website.
- As the Company's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
- The workers of Mahape factory are on strike since April 08, 2017. The Company has declared the factory as closed consequent upon the order from Hon'ble High Court of Bombay for closure of the factory as applied for is deemed to have been granted and as such the closure of the factory is confirmed and came into effect from May 06, 2020. Accordingly, the Company has made provision for legal dues payable to workers in the previous year.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.
- Pursuant to ESOS Scheme 2010, as amended, on April 01, 2021, the company has granted 1,65,000 options to employees at Rs. 250/- per share, each option represents 1 Equity Shares of Rs. 10 each.
- The results of the Company are available for investors at [www.reproindia.com](http://www.reproindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

For REPRO INDIA LIMITED



Director  
DIN No. 00081424

Place : Mumbai  
Date : January 25, 2023

