

Ref.: SSFB/CS/60/2021-2022

Date: November 11, 2021

To,

**National Stock Exchange of India Limited
Listing Department**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

**BSE Limited
Listing Compliance**
P.J. Tower,
Dalal Street,
Fort,
Mumbai - 400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Bank held on November 11, 2021 -Approval of Unaudited Financial Results of the Bank for the quarter and half year ended September 30, 2021.

Pursuant to Regulations 30, 33, 52 and other applicable provisions read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform that further to the review and recommendation of the Audit Committee, the Board of Directors of the Bank, at its meeting held on November 11, 2021, has considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2021 and taken on record the Limited Review Report thereon issued by the Statutory Auditors of the Bank, M/s Walker Chandiook & Co. LLP, Chartered Accountants (Firm Registration Number 001076N/N500013).

The Unaudited Financial Results for the quarter and half-year ended September 30, 2021 including line items required under Regulation 52(4) of SEBI Listing Regulations and the Limited Review Report thereon is attached. Also attached is a copy of Press Release and Investor Presentation to be made to Analysts and Investors on financial results.

The meeting of the Board of Directors of the Bank commenced at 12:00 noon and concluded at 3:00 p.m.

This above information will be made available on the Bank's website at <https://www.suryodaybank.com/Financial-Result> .

This is for your information and record.

Thanking You,

For Suryoday Small Finance Bank Limited

Geeta Krishnan
Company Secretary and Compliance Officer
A6011

Encl: As above

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off : 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

E Mail: info@suryodaybank.com / **Web**: www.suryodaybank.com **CIN**: L65923MH2008PLC261472 / **GSTIN NO**: 27AAMCS5499J1ZG

Walker Chandiook & Co LLP

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One International Center,
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Mumbai - 400013
Maharashtra, India
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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Bank Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Suryoday Small Finance Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Financial results ('the Statement') of **Suryoday Small Finance Bank Limited** ("the Bank") for the quarter ended **30 September 2021** and the year to date results for the period 01 April 2021 to 30 September 2021, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time, except for the disclosures relating to Pillar 3 disclosure as at 30 September 2021, including leverage ratio and liquidity coverage ratio under Basel II Capital Regulations, as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement, and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time ('the RBI guidelines'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



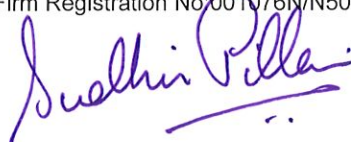
Suryoday Small Finance Bank Limited
Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Bank Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act read with relevant rules thereunder, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosure as at 30 September 2021, including leverage ratio and liquidity coverage ratio under Basel II Capital Regulations, as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
5. We draw attention to Note 4 of the accompanying Statement, which describes the uncertainties associated due to the outbreak of COVID-19. The impact of these uncertainties on the Bank's financial results is dependent on the future developments.

Our conclusion is not modified in respect of this matter

6. The financial results for the half-year ended 30 September 2020 and the quarter ended 30 June 2021, included in the Statement, were reviewed by the predecessor auditors, MSKC & Associates, who have expressed an unmodified conclusion on those financial results vide their review reports dated 12 November 2020 and 12 August 2021, respectively. The financial results for the year ended 31 March 2021, included in the Statement, were audited by the predecessor auditors, MSKC & Associates, who have expressed an unmodified opinion vide their audit report dated 27 May 2021. These reports have been furnished to us and have been relied upon by us for the purpose of our review of the Statement. Further, the financial results for the quarter ended 30 September 2020, as included in the Statement, have been approved by the Bank's Board of Directors but have not been subjected to review. Our conclusion is not modified in respect of these matters.

For **Walker Chandio & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013



Sudhir N. Pillai
Partner
Membership No:105782

UDIN:21105782AAAALG4853

Place: Mumbai
Date: 11 November 2021

Suryoday Small Finance Bank Limited
CIN: L65923MH2008PLC261472
Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614.
Website: <https://www.suryodaybank.com>, Tel.: (022)4043 5800

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

₹ In' Lakhs

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Interest Earned (a)+(b)+(c)+(d)	23,449	21,571	20,144	45,020	42,078	77,614
a) Interest / discount on advances / bills	20,419	18,498	17,323	38,917	37,005	66,611
b) Income on Investments	2,740	2,495	2,132	5,235	3,721	8,437
c) Interest on balances with Reserve Bank of India and other inter bank funds	288	572	663	860	1,322	2,529
d) Others	2	6	26	8	30	37
2 Other Income	3,337	2,205	1,134	5,542	3,234	7,640
3 Total Income (1)+(2)	26,786	23,776	21,278	50,562	45,312	85,254
4 Interest Expended	8,725	9,223	9,192	17,948	17,713	36,565
5 Operating Expenses (i)+(ii)	9,785	9,235	6,974	19,020	13,928	32,864
i) Employees cost	5,470	5,180	4,198	10,650	8,613	18,584
ii) Other operating expenses	4,315	4,055	2,776	8,370	5,315	14,280
6 Total Expenditure (4)+(5) (excluding Provisions and Contingencies)	18,510	18,458	16,166	36,968	31,641	69,429
7 Operating Profit before Provisions and Contingencies (3)-(6)	8,276	5,318	5,112	13,594	13,671	15,825
8 Provisions (other than tax) and Contingencies	9,728	11,001	1,469	20,729	6,807	14,615
9 Exceptional Items	-	-	-	-	-	-
10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	(1,452)	(5,683)	3,643	(7,135)	6,864	1,210
11 Tax Expense	(1,260)	(911)	919	(2,171)	1,482	24
12 Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	(192)	(4,772)	2,724	(4,964)	5,382	1,186
13 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14 Net Profit / (Loss) for the period (12)-(13)	(192)	(4,772)	2,724	(4,964)	5,382	1,186
15 Paid up equity share capital(Face Value of 10/- each)	10,614	10,613	8,912	10,614	8,912	10,613
16 Reserves excluding revaluation reserves	-	-	-	-	-	1,49,077
17 Analytical Ratios						
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio	45.86%	52.10%	40.98%	45.86%	40.98%	51.47%
(iii) Earnings per share (EPS)(Face Value of 10/-each)						
(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	(0.18)	(4.50)	3.08	(4.68)	6.09	1.32
(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	(0.18)	(4.48)	3.01	(4.67)	5.95	1.31
(iv) NPA Ratios						
(a) Gross NPAs	45,647	38,109	8,248	45,647	8,248	39,368
(b) Net NPAs	18,829	16,963	1,348	18,829	1,348	18,812
(c) % of Gross NPAs to Gross Advances	10.21%	9.52%	2.25%	10.21%	2.25%	9.41%
(d) % of Net NPAs to Net Advances	4.48%	4.47%	0.38%	4.48%	0.38%	4.73%
(v) Return on assets (average) - not annualized	-0.03%	-0.71%	0.46%	-0.74%	0.93%	0.20%
(vi) Net worth	1,52,434	1,53,670	1,17,373	1,52,434	1,17,373	1,57,269
(vii) Outstanding redeemable preference shares	-	-	-	-	-	-
(viii) capital redemption reserve	-	-	-	-	-	-
(ix) debt equity ratio	1.10	1.08	1.24	1.10	1.24	1.04
(x) total debts to total assets	25.67%	24.70%	24.24%	25.67%	24.24%	24.83%

- 1 Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12 /13.03.00/2015-16 on Exposure Norms dated July 1, 2015
- 2 Debt represents total borrowing
- 3 Equity represents total of share capital and reserves
- 4 Total debt represents total borrowings of the Bank



Suryoday Small Finance Bank Limited
CIN: L65923MH2008PLC261472
 Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614.
 Website: <https://www.suryodaybank.com>, Tel.: (022)4043 5800

Notes :

- 1 Statement of Assets and Liabilities as at September 30, 2021 is given below:

Particulars	₹ in' Lakhs		
	As at 30.09.2021 Unaudited	As at 30.09.2020 Unaudited	As at 31.03.2021 Audited
CAPITAL AND LIABILITIES			
Capital	10,614	8,912	10,613
Share Application money	1	-	-
Reserves and Surplus	1,44,280	1,09,837	1,49,077
Deposits	3,12,901	3,13,957	3,25,568
Borrowings	1,70,647	1,47,452	1,66,662
Other Liabilities and Provisions	26,456	28,195	19,279
Total	6,64,899	6,08,353	6,71,199
ASSETS			
Cash and Balances with Reserve Bank of India	13,907	9,896	10,280
Balances with Banks and Money at Call and Short notice	18,700	57,724	49,384
Investments	1,83,826	1,63,719	1,87,370
Advances	4,20,345	3,55,970	3,98,277
Fixed Assets	4,144	3,953	4,323
Other Assets	23,977	17,091	21,565
Total	6,64,899	6,08,353	6,71,199

- 2 The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 11, 2021. The financial results for the quarter and half year ended September 30, 2021 have been subjected to "Limited Review" by the statutory auditors of the Bank, "Walker Chandiook & Co LLP". Their report thereon is unmodified. The previous period results were reviewed/audited by the predecessor auditor, MSKC & Associates, Chartered Accountants.
- 3 During the quarter and half year ended September 30, 2021, the Bank allotted 9,100 equity shares pursuant to the exercise of options under the approved employee stock option schemes.
- 4 The outbreak of the COVID-19 pandemic had led to a nation-wide lockdown in April-May 2020. This was followed by localised lockdowns in areas with a significant number of COVID-19 cases. Following the easing of lockdown measures, there was an improvement in economic activity in the second half of fiscal 2021. India experienced a "second wave" of the COVID-19 pandemic in April-May 2021 following the discovery of mutant coronavirus variants, leading to the re-imposition of regional lockdowns. These were gradually lifted as the second wave subsided.

The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The disruptions following the outbreak, have impacted loan originations, the sale of third party products, and the efficiency in collection efforts resulting in increase in customer defaults and consequent increase in provisions thereagainst. The extent to which the COVID-19 pandemic will continue to impact the Bank's results will depend on ongoing as well as future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.

- 5 (i) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) are given below.

Type of Borrower	(₹ in crore except number of accounts)				
	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented under this window	Exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provisions on account of the implementation of the resolution
Personal Loans	11	2.19	-	-	0.22
Corporate persons					
Of which, MSMEs					
Others					
Total	11	2.19	-	-	0.22



(₹ In crore except number of accounts)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year*	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year **
Personal Loans	2.19	0.86	0	-0.03	1.36
Corporate persons					
Of which, MSMEs					
Others					
Total					

* Includes change in the balances on account of interest

** Represents outstanding balance of standard accounts as on 30th September 2021

(II) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress of individual and small borrowers as per RBI circular dated May 5, 2021 (Resolution Framework 2.0) are given below.

(₹ In crore except number of accounts)

Description	Individual Borrower		
	Personal Loans	Business Loans	Small business
Number of requests received for invoking resolution process	96	4,29,098	2
Number of accounts where resolution plan has been implemented under this window	96	4,29,098	2
Exposure to accounts mentioned at (B) before implementation of the plan	12.93	599.93	3.45
Of (C), aggregate amount of debt that was converted into other securities	-	-	-
Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
Increase in provisions on account of the implementation of the resolution plan	1.35	62.38	0.34

- 6 The Honourable Supreme Court of India (Hon'ble SC), vide an Interim order dated September 3, 2020, had directed banks that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders, which the Bank complied with. If the Bank had classified borrower accounts as NPA after August 31, 2020, the Bank's proforma Gross NPA ratio and proforma Net NPA ratio as at September 30, 2020 would have been 2.58% and 0.42% respectively. Pending disposal of the case, the Bank, as a matter of prudence, made in respect of these accounts a contingent provision, which was included in 'Provisions (other than tax) and Contingencies'. The said interim order stood vacated on March 23, 2021 and the Bank continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.
- 7 Other Income include processing fees, profit on sale of investment securities, Income on dealing in priority sector lending certificate, unrealised loss on investment securities etc.
- 8 Based on RBI Master Direction on Financial Statements – Presentation and Disclosures issued on August 30, 2021, recoveries from written off accounts hitherto included as part of other Income have been adjusted as a credit to provisions and contingencies and provision for depreciation on investments hitherto classified as part of provisions and contingencies has been reclassified as part of other income. Previous period figures and ratio's have also been reclassified as appropriate to make them comparable with current period figures. There is no impact of this change on the net profit/loss of the current or earlier periods.
- 9 The Capital adequacy ratio ("CRAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 6, 2016. The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No. 4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk. Previous year numbers has been restated.
- 10 In accordance with RBI guidelines on 'Basel II Capital Regulations', read together with the RBI circular dated July 1, 2015, the Pillar 3 disclosure (unaudited) at September 30, 2021, including leverage ratio and liquidity coverage ratio, is available at <https://www.suryodaybank.com/regulatory-disclosure>.
- 11 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

Place: Navi Mumbai
Date: November 11, 2021



Baskar Babu Ramachandran
Baskar Babu Ramachandran
Managing Director and CEO



Segment information in accordance with the Accounting Standard 17 - Segment Reporting of the operating segments of the Bank is as under:

₹ in' Lakhs

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Treasury	4,359	4,148	3,226	8,507	7,152	12,779
b) Retail Banking	25,170	21,985	20,652	47,155	42,534	80,493
c) Corporate	890	974	776	1,864	1,530	4,129
d) Other Banking Operations	173	94	73	267	131	405
e) Unallocated	-	-	-	-	-	-
Total	30,592	27,201	24,727	57,793	51,347	97,806
Less: Inter Segment Revenue	(3,806)	(3,425)	(3,449)	(7,231)	(6,035)	(12,552)
Income from Operations	26,786	23,776	21,278	50,562	45,312	85,254
2 Segment Results						
a) Treasury	1,290	405	408	1,695	1,131	704
b) Retail Banking	(2,614)	(6,119)	3,199	(8,733)	5,916	764
c) Corporate	45	150	105	195	(64)	71
d) Other Banking Operations	-	-	-	-	-	-
e) Unallocated	(173)	(119)	(69)	(292)	(119)	(329)
Total Profit Before Tax	(1,452)	(5,683)	3,643	(7,135)	6,864	1,210
3 Segment Assets						
a) Treasury	2,13,757	2,59,358	2,25,592	2,13,757	2,25,592	2,32,402
b) Retail Banking	3,95,766	3,70,613	3,43,094	3,95,766	3,43,094	3,92,341
c) Corporate	43,951	35,307	33,643	43,951	33,643	37,887
d) Other Banking Operations	399	284	336	399	336	281
e) Unallocated	11,026	9,764	5,688	11,026	5,688	8,288
Total	6,64,899	6,75,326	6,08,353	6,64,899	6,08,353	6,71,199
4 Segment Liabilities						
a) Treasury	1,60,435	1,57,254	1,36,549	1,60,435	1,36,549	1,57,156
b) Retail Banking	3,45,137	3,59,036	3,48,938	3,45,137	3,48,938	3,51,702
c) Corporate	4,021	3,596	2,875	4,021	2,875	2,393
d) Other Banking Operations	498	364	364	498	364	194
e) Unallocated	(87)	30	878	(87)	878	64
Total	5,10,004	5,20,280	4,89,604	5,10,004	4,89,604	5,11,509
5 Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Treasury	53,322	1,02,104	89,043	53,322	89,043	75,246
b) Retail Banking	50,629	11,577	-5,844	50,629	-5,844	40,638
c) Corporate	39,930	31,711	30,768	39,930	30,768	35,494
d) Other Banking Operations	(99)	(80)	(28)	(99)	(28)	87
e) Unallocated	11,113	9,734	4,810	11,113	4,810	8,224
Total	1,54,895	1,55,046	1,18,749	1,54,895	1,18,749	1,59,690

Inter-segment revenue is based on internally approved yield curve or at an agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.



CASH FLOW STATEMENT

₹ in' Lakhs

Particulars	Half Year ended		Year ended
	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Audited
Cash flows used in operating activities			
Profit before taxes	(7,135)	6,864	1,210
Adjustments for:			
Depreciation on fixed assets	859	589	1,503
Amortisation of premium on held to maturity investment	124	99	219
Profit on sale of fixed assets	(4)	-	(2)
Provision for non performing assets	6,064	405	7,031
Floating provision	-	-	3,806
Other provision	6,927	5,076	(5,735)
Provision for standard assets	368	123	208
Employee stock option expenses	157	351	587
Provision on depreciation on investment	(738)	-	1,899
Write off of advances	7,878	1,279	9,695
	14,500	14,786	20,421
Adjustments for:			
Decrease/(Increase) in investments	11,792	(69,986)	(82,662)
Increase in advances	(36,359)	(4,459)	(65,615)
(Decrease)/Increase in deposits	(12,666)	29,086	40,696
Decrease/(Increase) in others assets	345	(1,905)	(3,775)
Increase in other liabilities and provisions	212	3,667	6,310
	(36,676)	(43,597)	(1,05,046)
Direct taxes paid (net of refunds)	(566)	(1,033)	(3,009)
Net cash flow used in operating activities	(22,742)	(29,844)	(87,634)
Cash flow used in investing activities			
Purchase of fixed assets	(667)	(323)	(1,949)
Proceeds from sale of fixed assets	5	-	2
Net (Increase)/ Decrease in fixed deposit	-	260	(40)
Increase in capital work in progress	(16)	(346)	(4)
Net Investment in banking book	(7,634)	(13,012)	(26,006)
	-	-	-
Net cash used in investing activities	(8,312)	(13,421)	(27,997)
Cash flow from financing activities			
Proceeds from issue of share capital (inclusive of issue expense)	12	6,394	51,295
Proceeds from Borrowings	41,983	45,000	99,500
Repayment of Borrowings	(37,998)	(24,010)	(59,300)
Net cash flow from financing activities	3,997	27,384	91,495
Net decrease in cash and cash equivalents	(27,057)	(15,881)	(24,136)
Cash and cash equivalents at the beginning of the Period/year	59,319	83,455	83,455
Cash and cash equivalents at the end of the Period/year	32,262	67,574	59,319

Cash and cash equivalents include cash in hand, balances with RBI, balances with other banks in current accounts including money at call and short notice.



Press Release

Gross advances grew 20.6% YoY to ₹ 4,470 Cr
Deposits reduced marginally by 0.3% YoY to ₹ 3,129 Cr
Business activity picked up well during Q2 FY22
Disbursements for the quarter grew 194.6% YoY to ₹ 1,067 Cr
Collection efficiency improved to 83% in Sept-21 as compared to 70% in Jun-21

Navi Mumbai, November 11, 2021:

The Board of Directors of Suryoday Small Finance Bank Limited at its meeting held today, approved the unaudited financial results for the quarter and half year ended September 30, 2021.

Business Highlights:

- The gross advances of the Bank, as on 30 September 2021 stood at ₹ 4,470.4 Cr, registering a growth of 20.6% compared to the corresponding quarter of the previous year and 11.6% compared to the previous quarter, on account of strong pick up in business activities during the quarter.
- The Bank disbursed ₹ 1,067.0 Cr during the quarter ended 30 September 2021, compared to ₹ 362.2 Cr during corresponding quarter of the previous year and ₹ 360.6 Cr during the previous quarter.
- The deposits as on 30 September 2021 stood at ₹ 3,129.0 Cr, declining by 0.3% compared to the corresponding quarter of the previous year and 5.7% compared to the previous quarter.

However, the share of retail deposits, improved to 87.9% as on 30 September 2021, compared to 70.5% as on corresponding quarter of the previous year and 85.8% for the previous quarter. The share of non-callable bulk deposits stands at 97% of the overall bulk deposits as on 30 September 2021.

- The CASA ratio as on 30 September 2021 stood at 18.5%, compared to 11.1% as on corresponding quarter of the previous year and 16.2% as on previous quarter.
- Collection efficiency on an overall basis was at 108.3% for the month of September 2021, while the same stood at 83.3% on one-EMI adjusted collection efficiency.
- As of 30 September 2021, total count of banking outlets was 560, of which liability focussed outlets were 97. Total employee count stood at 5,085 as on 30 September 2021.

Financial highlights for the quarter ended 30 September 2021:

- Net interest income for the quarter ended 30 September 2021 stood at ₹ 147.2 Cr, growth of 34% compared to the corresponding quarter of the previous year and 19% compared to previous quarter. The increase in net interest income compared to the corresponding quarter of the previous year is primarily due to increase in gross advances over the period and lower cost of funds during the quarter.
- Other income for the quarter ended 30 September 2021 stood at ₹ 33.4 Cr, a growth of 194% compared to the corresponding quarter of the previous year and 51% compared to the previous quarter. The PSLC income stood at ₹ 9.5 Cr for the quarter ended 30 September 2021, compared to ₹ 8.1 Cr for the previous quarter and ₹ 7.2 Cr for the corresponding quarter of the previous year.
- Net total income for the quarter ended 30 September 2021 stood at ₹ 180.6 Cr, a growth of 49% compared to the corresponding quarter of the previous year and 24% compared to the previous quarter.
- Operating expenses for the quarter ended 30 September 2021 stood at ₹ 97.9 Cr, a rise of 40% compared to the corresponding quarter of the previous year and 6% compared to the previous quarter.
- Loss for the quarter ended 30 September 2021 stood at ₹ 1.9 Cr, compared to a PAT of ₹ 27.2 Cr in the corresponding quarter of the previous year and loss of ₹ 47.7 Cr compared to the previous quarter.
- The RoA / RoE for the quarter ended 30 September 2021 stood at (0.1%) / (0.5%), compared to RoA / RoE of 1.8% / 9.3% in the corresponding quarter of the previous year and RoA / RoE of (2.8%) / (12.1%) compared to the previous quarter.

Asset Quality and Capital

- As on 30 September 2021, GNPA was 10.2% (₹ 456.5 Cr) higher by 69 bps, compared to the GNPA as on 30 June 2021.
- Net NPA as on 30 September 2021 was 4.5% (₹ 188.3 Cr) higher by 1 bps as compared to Net NPA of 4.5% reported on 30 June 2021 and Net NPA of 0.4% as on 30 September 2020.
- Provision coverage ratio as on 30 September 2021 (including technical write-offs) stands at 71.2%, compared to 70.9% as at 30 June 2021 and 89.3% as at 30 September 2020.
- As on 30 September 2021, the Bank has Restructured portfolio of ₹ 590.5 Crore under Resolution Framework 2.0 – Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs) dated 5 May 2021, portfolio value of ₹ 61.9 Crore under Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses dated 5 May 2021. In addition, the Bank has restructured portfolio value of ₹ 141.0 under RBI Master Circular - Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances dated 1 July 2015. Total restructuring book stands at 17.7% Advances (standard is 14.0% and NPA is 3.7%) as at 30 September 2021.
- CRAR as of 30 September 2021 stands at 45.9%, of which the tier-1 capital stands at 41.8%. The risk weighted assets as of 30 September 2021 stands at ₹ 3,410.9 Cr.

Performance Highlights:

Performance Highlights	Q2 FY22	Q1 FY22	QoQ	Q2 FY21	YoY
Interest Earned	234.5	215.7	9%	201.4	16%
Interest Expended	87.2	92.2	-5%	91.9	-5%
NET INTEREST INCOME	147.2	123.5	19%	109.5	34%
Other Income	33.4	22.1	51%	11.3	194%
NET TOTAL INCOME	180.6	145.5	24%	120.9	49%
Operating Expenses	97.9	92.3	6%	69.7	40%
Employee Expense	54.7	51.8	6%	42.0	30%
Other Expense	43.2	40.6	6%	27.8	55%
OPERATING PROFIT	82.7	53.2	56%	51.1	62%
Provisions and Contingencies	97.3	110.0	-12%	14.7	562%
NET Profit Before Tax	(14.5)	(56.8)	-74%	36.4	nm
Tax expense / (income)	(12.6)	(9.1)	38%	9.2	-2.4
Profit After Tax	(1.9)	(47.7)	-96%	27.2	nm

Gross Advances	4,470	4,004	11.6%	3,708	20.6%
Disbursements	1067	361	195.6%	362	194.7%
Deposits	3,129	3,317	-5.7%	3,140	-0.3%

Key ratios	Q2 FY22	Q1 FY22	QoQ	Q2 FY21	YoY
Yield on Gross Advances	19.3%	18.1%	120 bps	19.2%	5 bps
Cost of Funds	7.1%	7.4%	(34 bps)	8.2%	(106 bps)
NIM	9.1%	7.6%	145 bps	7.8%	135 bps
Cost of Deposits	7.1%	7.4%	(34 bps)	7.8%	(75 bps)
Cost to Income	54.2%	63.5%	(927 bps)	57.7%	(352 bps)
Retail Deposit to Total Deposit	87.9%	85.8%	211 bps	70.5%	1,734 bps
CASA Ratio	18.5%	16.2%	233 bps	11.1%	740 bps
Total Capital Adequacy Ratio (As a % of CRWA)	45.9%	52.1%	(620 bps)	41.0%	490 bps
Tier I	41.8%	47.6%	(585 bps)	36.6%	517 bps
GNPA Ratio	10.2%	9.5%	69 bps	2.3%	796 bps
NNPA Ratio	4.5%	4.5%	1 bps	0.4%	411 bps
Provision coverage Ratio	71.2%	70.9%	34 bps	89.3%	(1,809 bps)
ROA	-0.1%	-2.8%	272 bps	1.8%	(195 bps)
ROE	-0.5%	-12.1%	1,163 bps	9.3%	(979 bps)
Book Value Per Share (₹)	145.9	146.1	-0.1%	133.2	9.5%

Mr. Baskar Babu, MD & CEO, Suryoday Small Finance Bank, “In continuation to business update for Q1 FY22, where we had discussed about the increasing trend of the repayment behaviour with easing of restrictions, we are happy to announce, the trend has improved during Q2 FY22, as the restrictions across states eased out and business activity started returning to normalcy. Further, during the month of Oct-21 as well, the bank disbursed ₹ 359 crore and reported collection efficiency of 83% (1-EMI adj.) and 104% (overall). The bank with its core value of customer centricity, will continue to strengthen its relationship with its wide customer base.”

About Suryoday Small Finance Bank Limited:

Suryoday Small Finance Bank Limited is a scheduled commercial bank. Commencing its operations as an NBFC and for over a decade with a clear focus on serving customers in the unbanked and underbanked segments and promoting financial inclusion. Pursuant to receipt of the RBI Final Approval, Suryoday started its operations as an SFB on January 23, 2017.

Suryoday is among the leading SFBs in India in terms of net interest margins, return on assets, yields and deposit growth and had the lowest cost-to-income ratio among SFBs in India in Fiscal 2020. The bank has a wide presence across 13 states and UTs across India through its 560 banking outlets, with a strong presence in Maharashtra, Tamilnadu and Odisha. We offer a wide array of services to our customers, through our array of asset and liability products, via our multiple delivery channels.

Suryoday SFB is listed on NSE and BSE. For more details, please visit, www.suryodaybank.com

Safe Harbour:

Some of the statements in this document that are not historical facts; are forward-looking statements. These forward- looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.



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Suryoday Small Finance Bank Limited

Investor Presentation – Q2FY22



Safe Harbour



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About Us

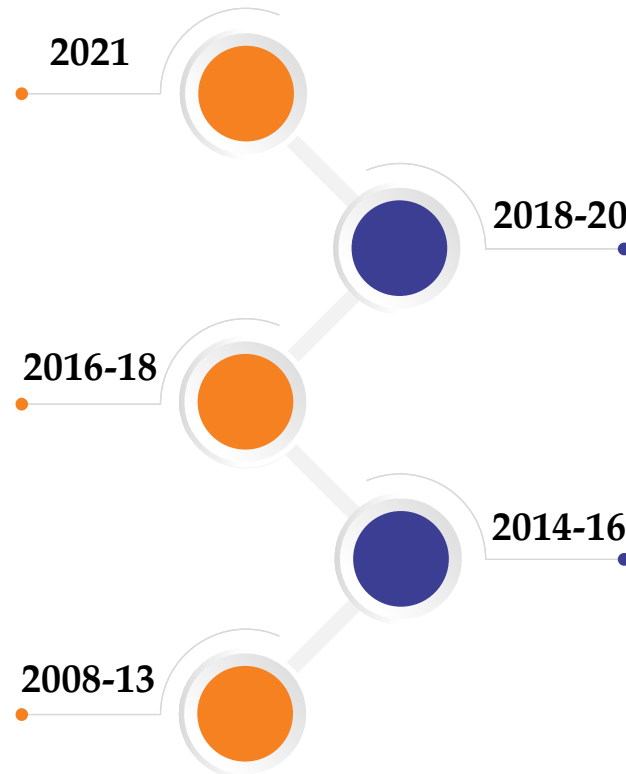
Our Journey So Far



- Gross Advances of ₹ 4,470 cr with 560 banking outlets and 1.64 million customers as of H1FY22

- **Jan'17 - Commenced SFB operations**
- **Included in second schedule to RBI Act**
- Investment by **Evolve India, ResponsAbility Participations, Jhelum Investment, Gaja Capital, TVS Shriram & New Tech Investments**
- Commenced CV, HL, MSME Loans and LAP

- **Incorporation of Suryoday Micro Finance Private Limited**
- Received RBI license for NBFC & commenced MF operations
- Investment by **Aavishkaar, Lok Capital, HDFC Holdings and HDFC Life Insurance**

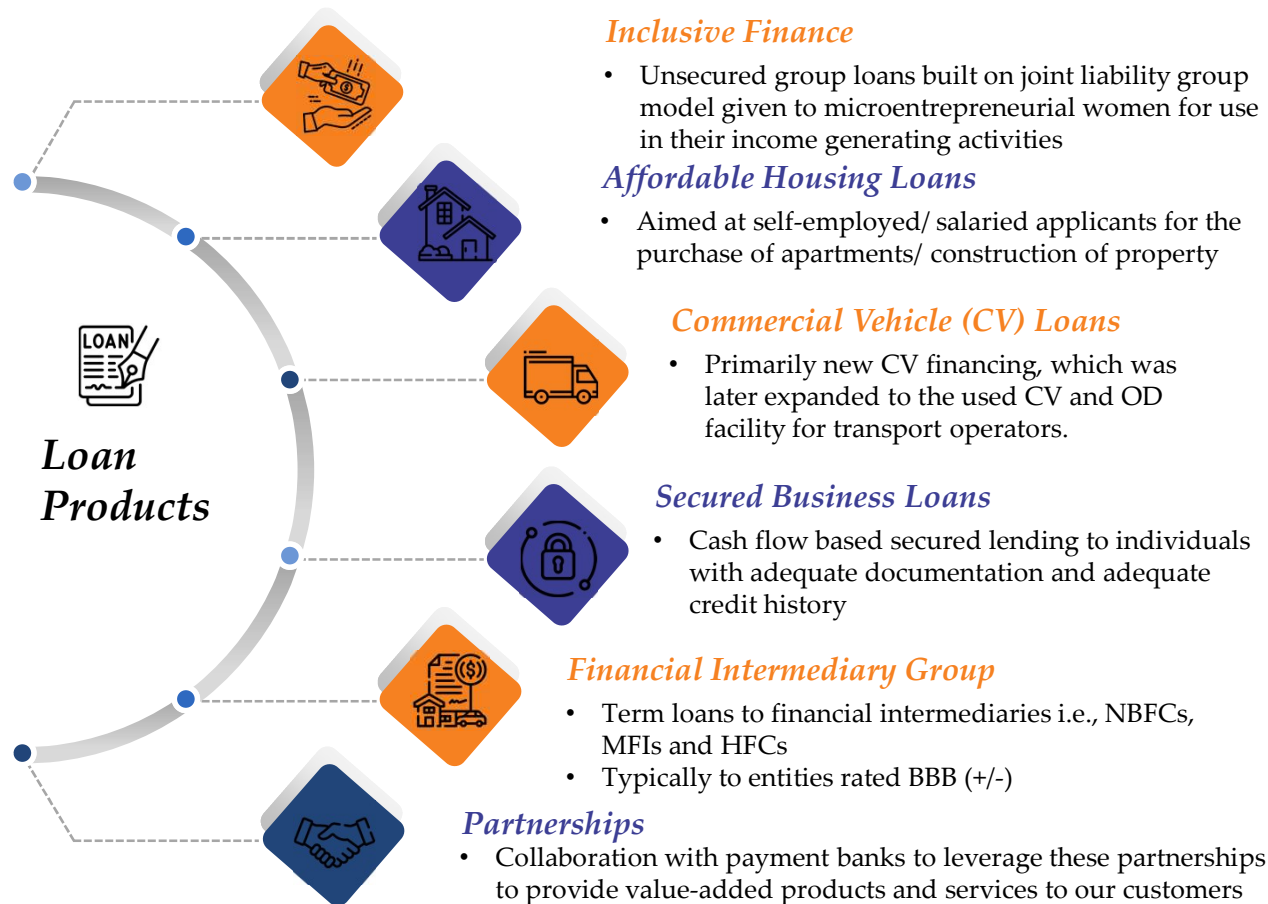


- Investment by **DEG, Kotak Life Insurance and TIAA**
- Long-term rating of '[ICRA]A' and short-term rating of 'A1+' from CRISIL and '[ICRA]A1+'

- **Investment by IFC and DWM**
- Became a Public Limited Company in Jun 2015
- In-principle approval to establish an SFB from RBI
- Received rating of '[ICRA]A(-)' for NCDs
- **RBI Final approval to commence SFB operations**

Note: years refer to Financial Years

Well Diversified Product Offerings



Liability & Fee Based Products

Retail Products

- Current Account
- Savings Account
- Salary Account
- Term Deposit

Institutional Products

- Current Account
- Bulk Deposits

Fee-based Products

- Insurance
- NPS
- Social Security schemes
- Bill Pay and UPI

Board of Directors



Mr. R Ramachandran - Non-Executive Chairperson and Independent Director

Former CMD Andhra Bank, Former ED Syndicate Bank, Former Director SIDBI



Mr. John Arunkumar Diaz - Independent Director

Over 28 years with Standard Chartered Bank & Banking Consultant



Mr. Mrutunjay Sahoo - Independent Director

Ex-Special CS to the Govt of AP and Ex-Director as Govt nominee in PSUs



Mr. Ranjit Shah - Investor Director

Co-Founder and Managing Partner at Gaja Capital



Mr. Jyotin Mehta - Independent Director

Former GM & CS of ICICI Bank, Former Chief Internal Auditor of Voltas



Mr. KP Nair - Independent Director

Former DMD of IDBI Bank



Ms. Meena Hemchandra - Independent Director

Retired Executive Director, Reserve Bank of India



Mr. Aleem Remtula - Investor Director

Partner (Private Equity) Developing World Markets



Mr. R Baskar Babu Promoter, MD and CEO

Several years of experience in Financial Services, previously held leadership roles in HDFC Bank, GE Capital



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Business Performance



Q2FY22 Management Commentary



Business Performance

- Disbursement for the Q2 FY22 increased 196% Q-o-Q to ₹ 1,067 Crore, compared to ₹ 360 Crore in Q1 FY22. The disbursements for the Q2 FY21 stood at ₹ 362 Crore.
- The one-EMI adjusted collection efficiency for the bank stood at 83% for the month ended 30 September 2021 compared to 70% for the month ended 30 Jun 2021 and 87% for the month ended 31 Mar 2021. Overall collection efficiency in the month of September 2021 was 108% as against 89% in June 2021.
- Gross advances grew 20.6% YoY to ₹ 4,470 crore as on 30 September 2021.
- The Bank had 16.4 lakh customers as on 30 September 2021.

Asset Quality

- GNPA as at 30 September 2021 increased to 10.2% compared to GNPA of 9.5% as at 30 June 2021; Net NPA was stable at 4.5% as at 30 September 2021. Net NPA excluding ECLGS loans stands at 3.9% as of 30 September 2021.
- PAR 90+ portfolio as on 30 September 2021 remained flat at 6.4%. Total standard restructured pool is 14.0% of advances as at 30 September 2021.
- Provision coverage ratio as on 30 September 2021 was at 71.2%.

Earnings Update

- Net interest income increased by 19.2% Q-o-Q to ₹ 147.2 crore in Q2FY22 and Net total income increased by 24.1% Q-o-Q to ₹ 180.6 crore in Q2FY22. NIM increased to 9.1% for Q2FY22 compared to 7.6% for Q1FY22.

Q2FY22 Management Commentary



- The Bank earned PSLC income of ₹ 9.5 crores for the quarter ended 30 September 2021, compared to ₹ 8.1 crores for the quarter ended 30 June 2021 and ₹ 7.2 crores for quarter ended 30 September 2020.
- Cost of Funds reduced to 7.1% in Q2FY22 compared to 7.4% in Q1FY22. Cost to income during the same period moderated to 54.2% as compared to 63.5% in Q1FY22 which was primarily due to rise in income coupled with lower cost of borrowing.
- The company incurred a loss of ₹ 1.9 crore in Q2FY22 against a loss of ₹ 47.7 crore in Q1FY22.

Deposits and Borrowings

- The Bank had 97 liability focused branches as on 30 September 2021.
- CASA has improved to 18.5% as of 30 September 2021 as compared to 16.2% on 30 June 2021.
- Retail deposits forms 87.9% of total deposits on 30 September 2021 as compared to 85.8% on 30 June 2021. 97.3% of the bulk deposits is non-callable in nature.

Well Capitalised

- As on 30 September 2021 the CRAR of the Bank is 45.9% as compared to 52.1% as on 30 June 2021; Tier I comprises of 41.8% and Tier II comprises of 4.1%.

Other Updates

- At the end of 30 September 2021 total number of employees stood at 5,085 compared to 5,072 as on 30 June 2021.
- Total branches stood at 560 as on 30 September 2021 as compared to 555 as on 30 June 2021.

Q2FY22 Performance Highlights

₹ in Crs.

Gross Advances
4,470.4 (+20.6% YoY)

Deposits
3,129.0 (-0.3% YoY)

OER
9.2% (+160 bps)

Retail: Bulk Deposit
87.9%:12.1%

Disbursement
1,067 (+196.0% YoY)

Asset Mix
IF – 68.3%
Others – 31.7%

ROA*
-0.1%

ROE*
-0.5%

PBT
-14.5

PAT
-1.9

CRAR
45.9%

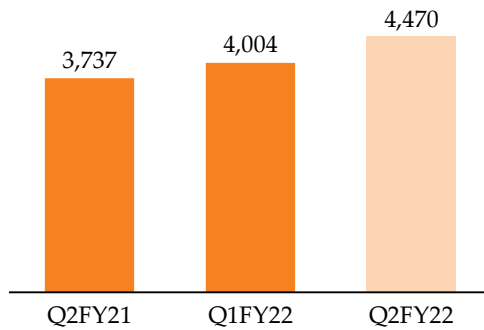
Cost to Income
54.2% (-352 bps)

*ROA & ROE is annualized

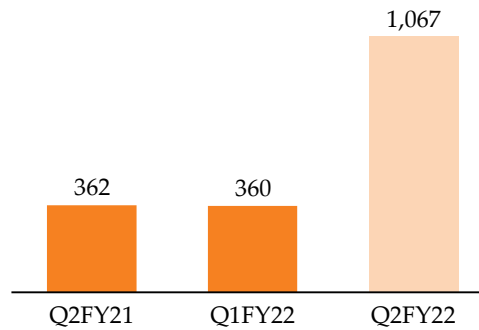
Q2FY22 Performance Highlights



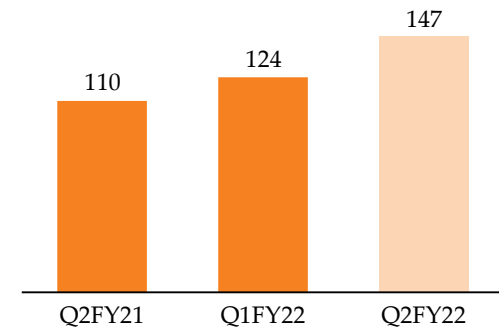
Gross Advances (₹ in Crs.)



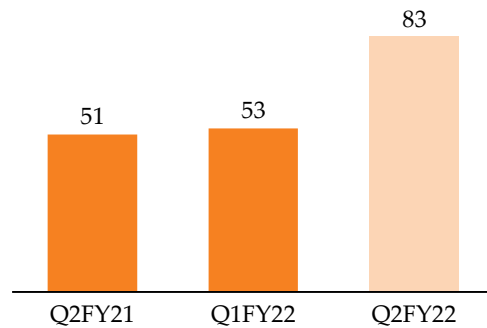
Disbursements (₹ in Crs.)



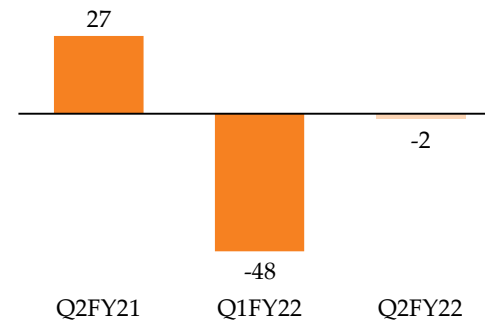
Net Interest Income (₹ in Crs.)



PPOP (₹ in Crs.)



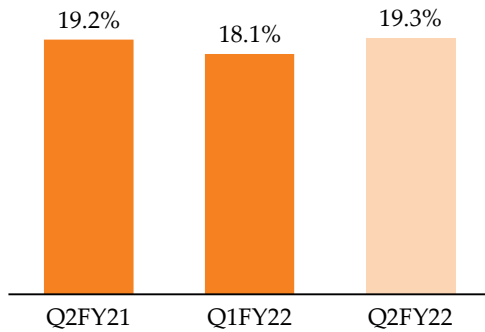
PAT (₹ in Crs.)



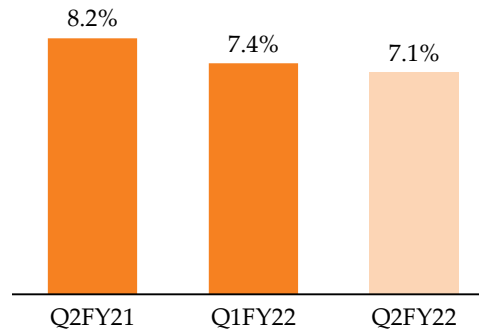
Q2FY22 Performance Highlights



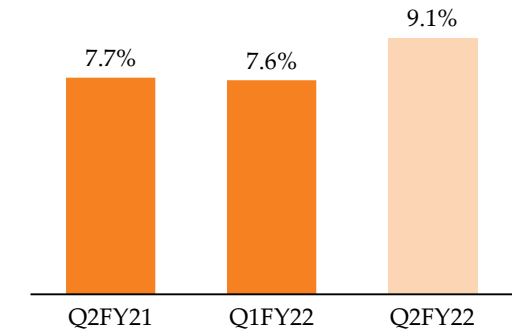
Yield (%)



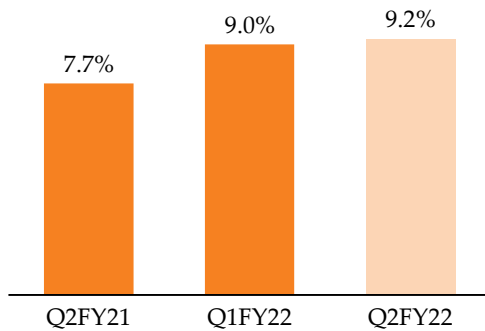
Cost of Funds (%)



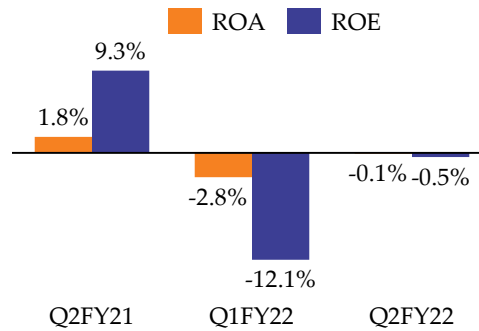
NIM (%)



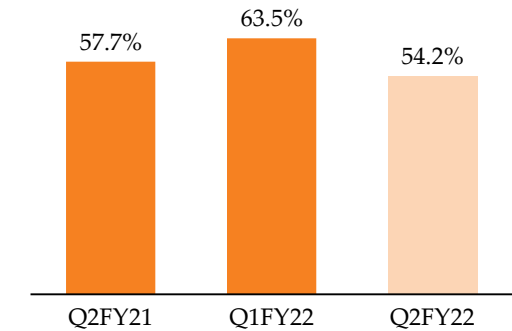
OER (%)



Return Ratios (%)*



Cost / Income Ratio (%)



*ROA & ROE is annualized



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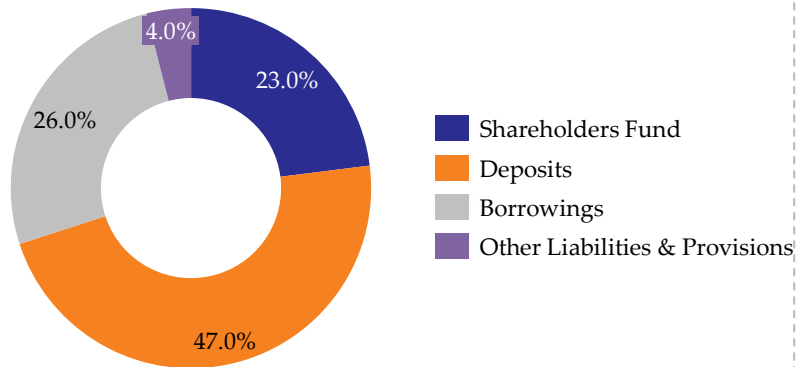
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Liability Update

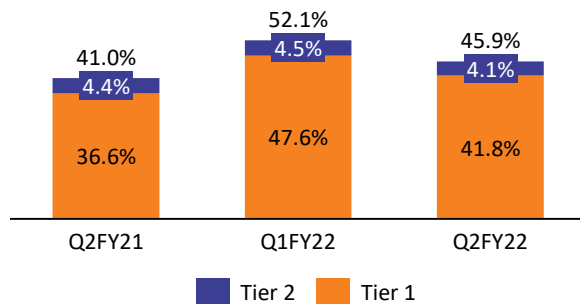
Healthy Balance Sheet

Balance Sheet Mix

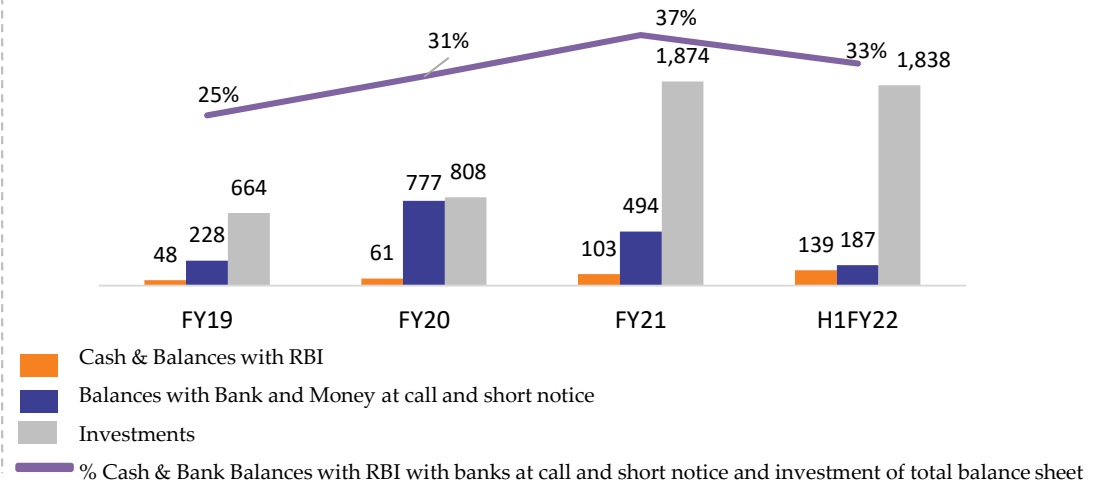


- Long term refinance continue to form significant portion of our liability profile comprising of 68% of the overall borrowings.
- Bulk deposits share in total deposits reduced to 12.1% at 30 September 2021
- 32.6% of the Balance sheet is liquid representing excess liquidity and will be utilized gradually in line with disbursement.
- Strong and stable ALM maintained.

Liquidity as a % of the balance sheet



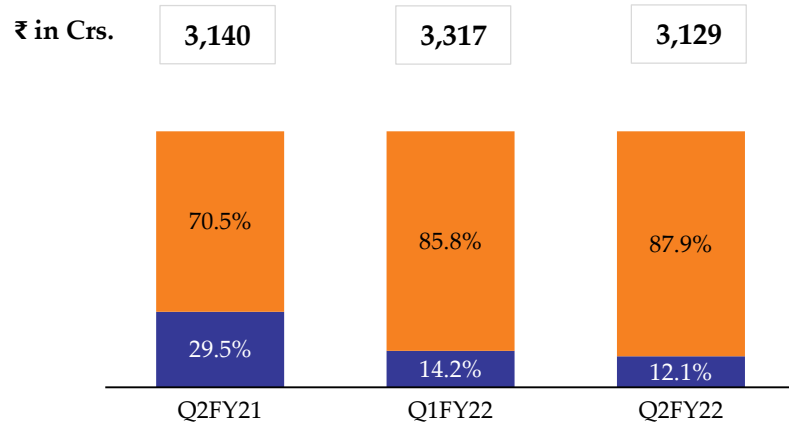
Liquidity as a % of the balance sheet



Deposit Update (1/3)



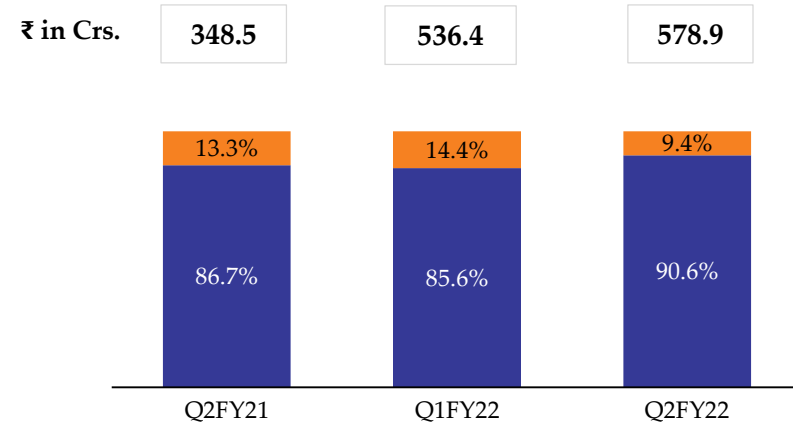
Deposits



■ Retail
 ■ Bulk

- Granular retail deposits increased to 87.9% as on 30 September 2021 from 70.5% as on 30 September 2020.

CASA Mix

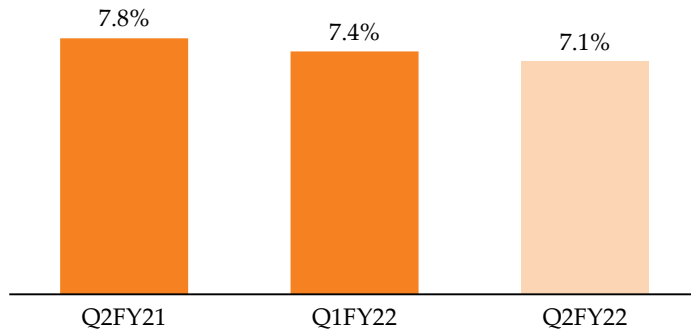


■ CA
 ■ SA

- Sustainable and steady increase in the CASA ratio.
- Strong growth: CASA grew 7.9% Q-o-Q as on 30 September 2021 to ₹ 578.9 crore.

Deposit Update (2/3)

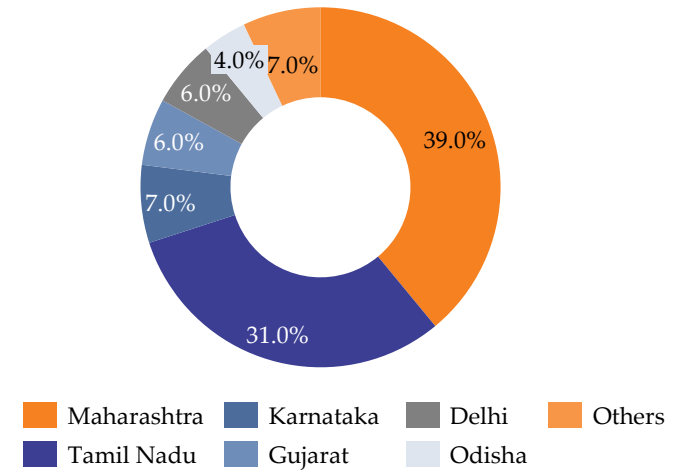
Cost of Deposits



- Cost of deposits declined to 7.1% as on 30 September 2021 due to consistent reduction in deposit rates over past 18 months.

Note: Out of the total bulk deposits 86% are non-pre-mature in nature.

Geographic diversification of Deposits



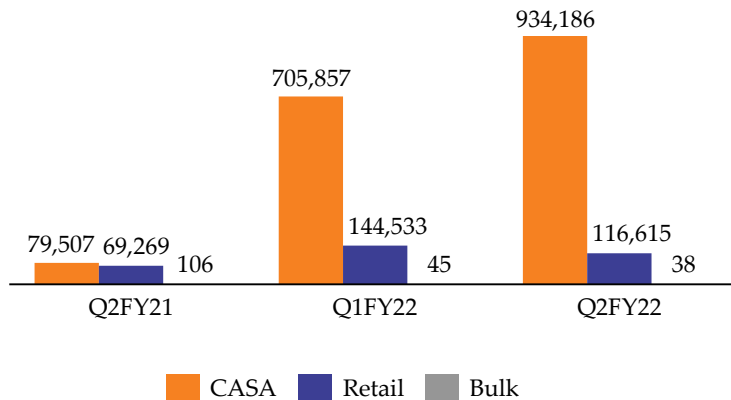
- The Bank had a total of 97 liability focused branches as on 30 September 2021 primarily focused in Maharashtra & Tamil Nadu.

Note: Puducherry is included in Tamil Nadu.

Deposits – Customer Profile (3/3)



Deposit Accounts



Average Deposit Balance

Average Ticket Size (₹)	Q2 FY21	Q1 FY22	Q2 FY22
CASA^	38,932	30,681	29,314
Retail-Term^	2,51,741	1,69,965	1,86,153
Bulk (₹ in lacs)	1,411.6	1,049.0	1,034.5

^The ATS is calculated excluding the count of liability accounts held by Inclusive finance borrowers. Including their count, the ATS for CA is ₹ 81,004 and SA is 5,655 and retail deposits ₹ 1,86,153 for Q2FY22.

Key Highlights:

- 97% of Bulk Deposits is non-premature in nature.
- Excluding IF customers, total number of accounts outstanding as on Q2FY22 were 2.3 Lakhs.
- Core strategy of the Bank is to focus on building granular deposit base. As on 30 September 2021, the retail deposit as a percentage of overall deposits has increased to 87.9% of the total deposits as compared to 85.8% as on 30 June 2021.



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Asset Business Update

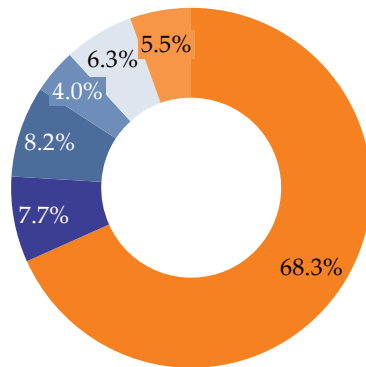


Asset Business Update



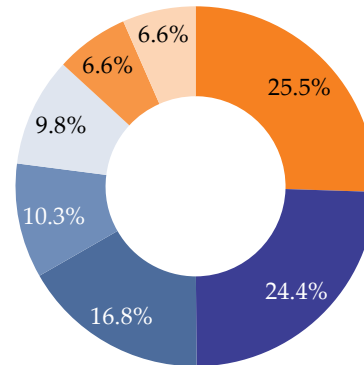
Particulars	IF	CV	HL	SBL	FIG	Others	Total
Gross Advances (Rs. Crore)	3,054	344	366	179	282	246	4,470
Disbursement - Q2FY22 (Rs. Crore)	811	39	57	28	120	12	1,067
Month of October 2021 (Rs. Crore)	245	15	23	11	48	18	359
Collection Efficiency - 1 EMI Restricted							
Month of September 2021 (%)	82%	87%	95%	87%	100%	-	83%
Month of October 2021 (%)	82%	83%	94%	81%	100%	-	83%

Portfolio Mix – Product Wise



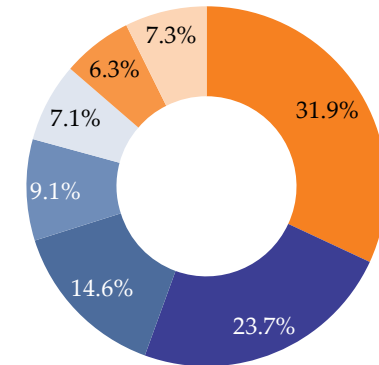
IF CV HL SBL FIG Others

Portfolio Mix (IF) – Q2FY22



Maharashtra Tamil Nadu Odisha Gujarat Karnataka Madhya Pradesh Others

Portfolio Mix (Overall) - Q2FY22



Note: Other businesses include Overdraft Business, Staff Loans and T-Nagar Business Loans.

Asset Quality



Product	GNPA after w/off (₹ in Crore)	Provisions (₹ in Crore)	Floating Provision (₹ in Crore)	Total Provision (₹ in Crore)	NNPA (₹ in Crore)	GNPA ³ (%)	NNPA ³ (%)	PCR ¹ (%)
JLG	330.2	119.9	91.3	211.2	119.0	10.8%	4.2%	75.5%
HL	15.3	3.6	-	3.6	11.7	4.2%	3.2%	23.3%
SBL	13.6	7.1	-	7.1	6.5	7.6%	3.8%	52.4%
CV	50.7	25.9	-	25.9	24.8	14.7%	7.8%	58.7%
FIG	-	-	-	-	-	0.0%	0.0%	0.0%
Unsecured Business Loans	13.4	6.8	-	6.8	6.6	33.7%	20.0%	85.9%
Other ²	33.3	13.6	-	13.6	19.7	16.0%	10.2%	40.8%
Total	456.5	176.9	91.3	268.2	188.3	10.2%	4.5%	71.2%

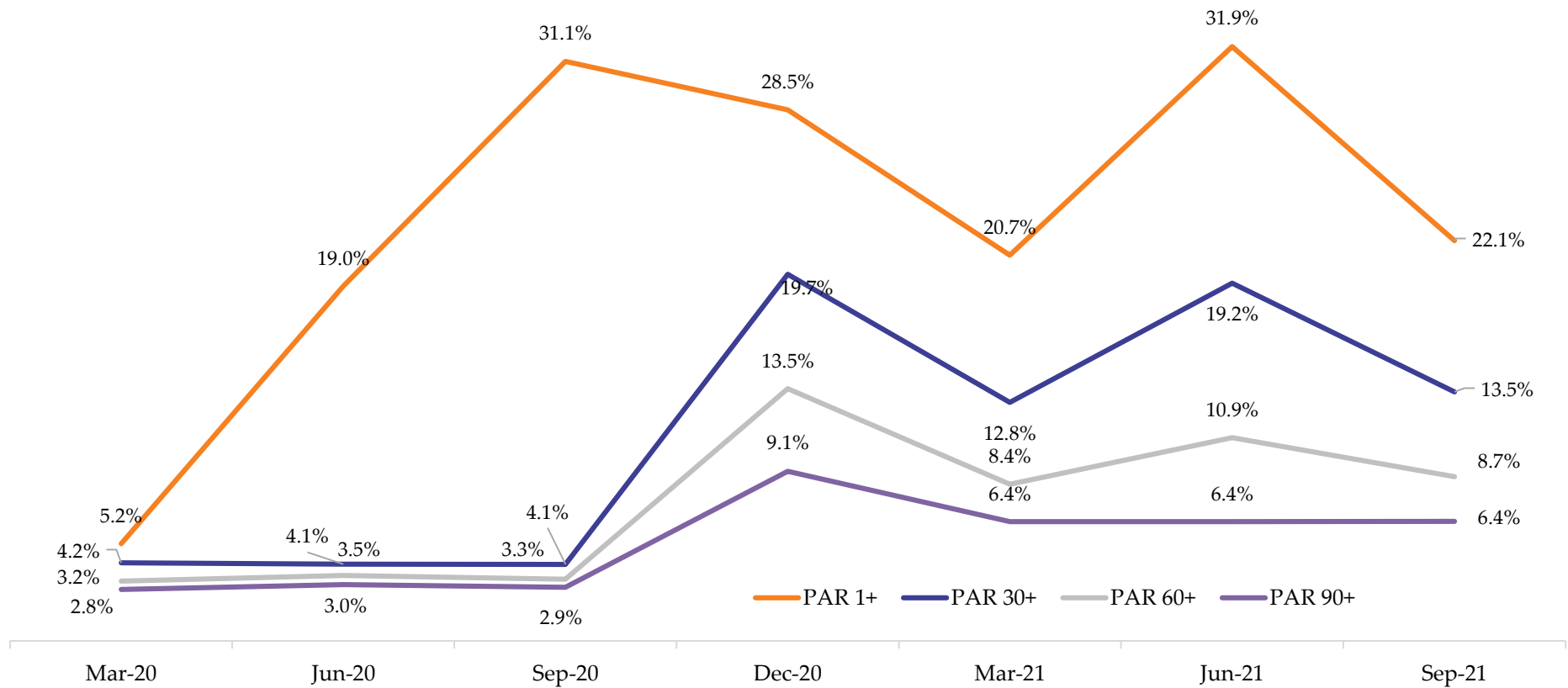
1. PCR computation includes Technical Write offs of ₹ 198.4 crores.
2. Other includes Staff Loan, OD, Individual Loan, Restructuring product, WCTL and FITL, BC overdraft.
3. GNPA and NNPA includes ECLGS loans of ₹ 25.9 Crore wherein 'nil' provision is made following IRAC guidelines and will be recovered through guarantee mechanism as per ECLGS circular. Excluding ECLGS loans GNPA and NNPA will reduce to 9.6% and 3.9% respectively as at 30 September 2021.

Bucket-wise Paying Analysis – August and September

Product	Portfolio status										Total paying from delinquency
	Portfolio	Current %	1-30		31-60		61-90		90+		
			POS	Paying %	POS	Paying %	POS	Paying %	POS	Paying %	
IF	3,054	76.7%	9.2%	100.0%	5.3%	86.2%	2.2%	35.6%	6.6%	18.2%	67.6%
CV	344	77.9%	7.3%		4.4%	76.5%	2.4%	68.9%	8.0%	23.5%	64.3%
HL	366	89.0%	5.2%		2.2%	86.8%	0.9%	90.7%	2.8%	34.5%	80.2%
SBL	179	76.3%	8.3%		3.2%	87.5%	5.2%	88.0%	7.1%	32.7%	75.7%
FIG	282	100.0%	0.0%		0.0%	100.0%	0.0%	100.0%	0.0%	100.0%	100.0%
Portfolio*	4,225	79.4%	8.0%	100.0%	4.5%	85.5%	2.1%	46.3%	6.0%	20.2%	68.3%

1. 68.3% of our delinquent customers are paying to us over two months in August & September.
2. Above details excludes other products namely - Overdraft business, staff loans and T-Nagar business loans.
3. Accounts are bucketed as per the DPD at account level for the above analysis.

Movement of PAR



Note: PAR 90+ includes restructured accounts

Restructured Advances



Rs in Cr

Product	Prudential Norms on IRAC	Covid-19 related Stress of MSME	Resolution related to Covid-19 related Stress	Closing Balance
JLG (including smile OD)	119.4	17.2	568.3	704.8
CV	19.2	44.3	-	63.4
HL	2.4	-	10.4	12.8
LAP	-	0.4	11.8	12.2
Total	141.0	61.9	590.5	793.3
PCR on restructured portfolio				15.6%
CE for restructured portfolio as on 31 October 2021				42.0%

Total restructured portfolio comprise of loans classified as standard asset at 14% and loans classified as NPA at 3.7%.



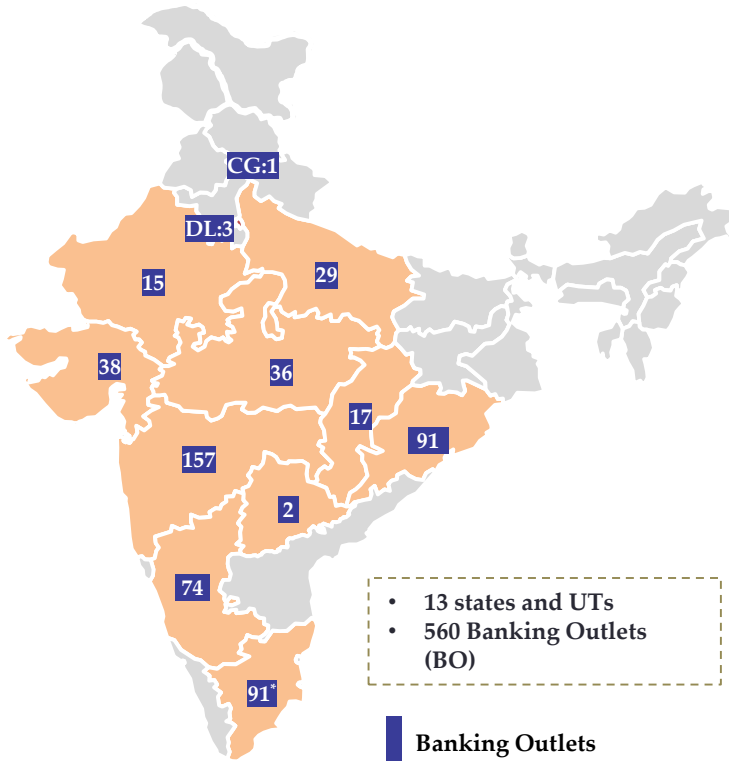
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Digital Initiative & Distribution

Distribution Network



Branch Distribution

Asset focused outlets	356
Liability focused outlets	97*
Rural Centers	107
Total	560

Note:
* Includes 26 Composite Branches

Geographical Mix of the Branches

Outlets	Liability Focused	Asset Focused	URC
Tamil Nadu*	17	64	17
Maharashtra	42	69	42
Odisha	10	49	35
Karnataka	11	49	13
Madhya Pradesh	2	32	0
Gujarat	5	34	0
Others	10	59	0
Total	97	356	107

Note:
* Includes Puducherry

*96 branches in Tamil Nadu includes 2 branches in Puducherry
#BC Branches have not been included in the map

Our Digital Initiatives

The pandemic added impetus to speed up digital adoption in order to provide greater customer convenience and make way for enhanced operational efficiency



Introduced tech-enabled and real-time opening of bank account, OD account, ECLGS account through the launch of Smile OD for JLG customers



Popularized e-KYC biometric-based and Video-KYC based account opening process for new savings account customers



Promoted WhatsApp banking, through which customers can now securely receive their Fixed Deposit (FD) advice



We have gone live with sweep-in partnerships for savings accounts, current accounts with payment banks such as Fino Payments Bank, Airtel Payments Bank and Paytm Payments Bank

Robust Data Analytics



Analytical insights for business and risk management to track customer behavior by estimating customer repayment capacity based on monthly obligation payable to various lenders



Pin code-based analysis of market to identify growing market



Static pool and delinquency analytics



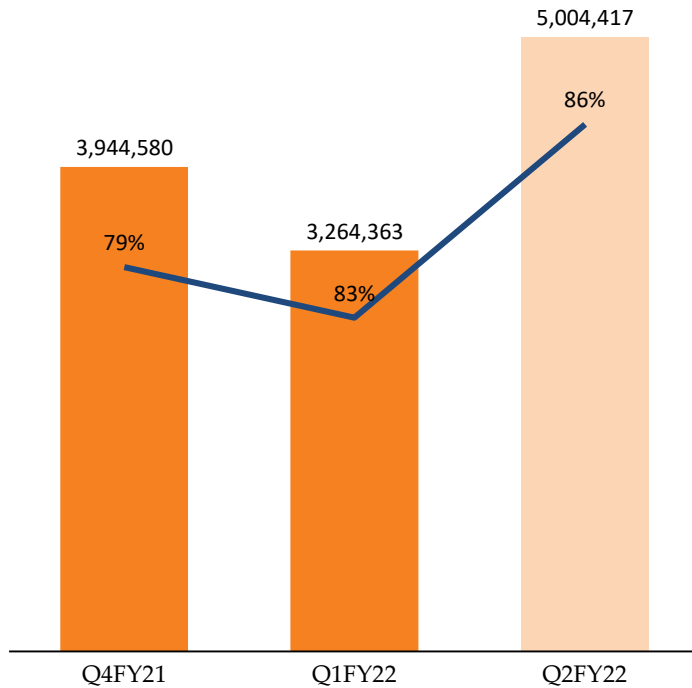
Cohort analysis and other insights

Leveraging technologies to enhance our digital footprint

*Digital Transactions

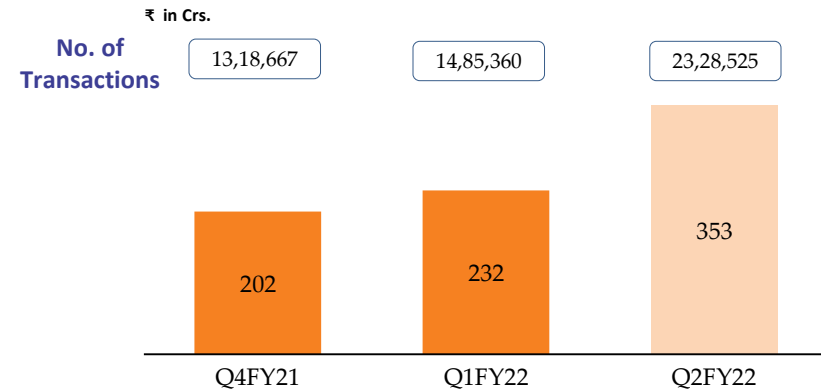
— Digital transactions (%) ■ Total transactions (in Lakhs)

Digital transactions at 86% despite significant rise in total volumes

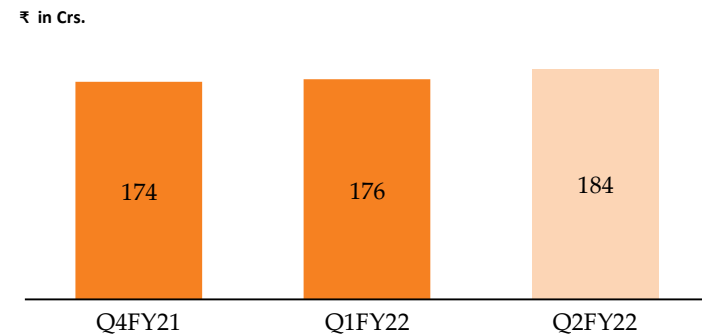


*Basis CBS volumes

Transactions via UPI



Online Transactions – Net banking





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Financial & Key Ratios

Financials – Balance Sheet



Particulars (figures in ₹ crores.)	Sep-21	Sep-20	Y-o-Y	June-21	Q-o-Q
Capital and Liabilities					
Net-worth	1,548.9	1,187.5	30.4%	1,550.5	-0.1%
Deposits	3,129.0	3,139.6	-0.3%	3,317.0	-5.7%
Borrowings	1,706.5	1,474.5	15.7%	1,668.3	2.3%
Others Liabilities and Provisions	264.6	281.9	-6.2%	217.5	21.6%
Total	6,649.0	6,083.5	9.3%	6,753.3	-1.5%
Assets					
Fixed Assets	41.4	39.5	4.8%	42.0	-1.4%
Cash and Bank	326.1	676.2	-51.8%	812.6	-59.9%
Investments	1,838.3	1,637.2	12.3%	1,882.7	-2.4%
Advances	4,203.5	3,559.7	18.1%	3,793.5	10.8%
Other Assets	239.8	170.9	40.3%	222.5	7.8%
Total Assets	6,649.0	6,083.5	9.3%	6,753.3	-1.5%

Financials – P&L Account



Particulars (figures in ₹ crores.)	Q2 FY22	Q2 FY21	Y-o-Y	Q1 FY22	Q-o-Q	H1 FY22	H1 FY21	Y-o-Y
Interest Earned	234.5	201.4	16.4%	215.7	8.7%	450.2	420.8	7.0%
Interest Expended	87.2	91.9	-5.1%	92.2	-5.4%	179.5	177.1	1.3%
Net Interest Income	147.2	109.5	34.4%	123.5	19.2%	270.7	243.6	11.1%
Other Income	33.4	11.3	194.3%	22.1	51.3%	55.4	32.3	71.4%
Net Total Income	180.6	120.9	49.4%	146.3	24.1%	326.1	276.0	18.2%
Operating Expenses	97.9	69.7	40.3%	92.3	6.0%	190.2	139.3	36.6%
Employee Expense	54.7	42.0	30.3%	51.8	5.6%	106.5	86.1	23.7%
Other Expense	43.2	27.8	55.5%	40.6	6.4%	83.7	53.2	57.5%
Operating Profit	79.7	51.1	61.9%	53.2	55.6%	135.9	136.7	-0.6%
Provisions and Contingencies	97.3	14.7	561.8%	110.8	-11.6%	207.3	68.1	204.6%
Net Profit Before Tax	-14.5	36.4	Nm	-56.8	Nm	-71.4	68.6	Nm
Tax	-12.6	9.2	Nm	-9.1	Nm	-21.7	14.8	Nm
Profit After Tax	-1.9	27.2	Nm	-47.7	Nm	-49.6	53.8	Nm

Key Metrics

Particulars	Unit	Q2 FY22	Q2 FY21	YoY	Q1 FY22	Q-o-Q	H1 FY22	H1 FY21	Y-o-Y
Gross Advances	₹ Crore	4,470.4	3,708.2	20.6%	4,004.0	11.7%	4,470.4	3,708.2	20.6%
Disbursement	₹ Crore	1,067.0	362.0	194.5%	360.0	196.2%	1,428.0	374.5	281.3%
Deposits	₹ Crore	3,129.0	3,140.0	-0.3%	3,317.0	-5.7%	3,129.0	3,140.0	-0.3%
Retail Deposit to Total Deposit	%	87.9%	70.5%	1,734 bps	85.8%	211 bps	87.9%	70.5%	1,734 bps
CASA Ratio	%	18.5%	11.1%	740 bps	16.2%	233 bps	18.5%	11.1%	740 bps
Yield	%	19.3%	19.2%	5 bps	18.1%	120 bps	18.7%	20.3%	-163 bps
Disbursement Yield	%	22.6%	20.1%	247bps	21.8%	84bps	22.4%	19.8%	254 bps
NIM	%	9.1%	7.7%	135 bps	7.6%	145 bps	8.4%	8.9%	-50 bps
Cost of Deposits	%	7.1%	7.8%	-75 bps	7.4%	-34 bps	7.2%	7.9%	-70 bps
Cost of Borrowings	%	7.2%	8.9%	-170 bps	7.5%	-33 bps	7.4%	8.6%	-120 bps
Cost of Funds	%	7.1%	8.2%	-106 bps	7.4%	-34 bps	7.3%	8.1%	-82 bps
Cost to income	%	54.2%	57.7%	-352 bps	63.5%	-927 bps	58.3%	50.5%	785 bps
OER	%	9.2%	7.6%	160 bps	9.0%	22 bps	9.1%	7.6%	149 bps
GNPA Ratio	%	10.2%	2.3%	796 bps	9.5%	70 bps	10.2%	2.3%	796 bps
NNPA Ratio	%	4.5%	0.4%	411 bps	4.5%	-	4.5%	0.4%	411 bps
PCR (including technical write-offs)	%	71.2%	89.3%	-1,809 bps	70.9%	30 bps	71.2%	89.3%	-1,809 bps
ROA*	%	-0.1%	1.8%	nm	-2.8%	Nm	-1.5%	1.9%	nm
ROE*	%	-0.5%	9.3%	nm	-12.1%	Nm	-6.4%	9.4%	nm
Book Value Per Share (BVPS)	Rs.	145.9	133.2	9.5%	146.1	-0.1%	145.9	133.2	9.5%

*ROA & ROE is annualized

Corporate Social Responsibility (1/2)



- *The CSR activities of the Bank are being implemented through Suryoday Foundation.*

In Q2FY22 Foundation focused on following activities

- Recruitment of human resources **as per the revised geographical locations**
- **Selection of 117 Blocks and Areas in 5 identified districts**
- **Partnering with local stakeholders** (local NGOs, Banks, Post offices, Panchayat Members, Anganwadi worker and ICDS officials, Asha workers, Medical Officers and Schools etc.)
- Intervention with the beneficiaries across programs with outreach of 1,604 beneficiaries
- Continuing COVID 19 awareness and Vaccination through Suryoday Foundation. Additionally, 6000 beneficiaries have got vaccinated in the Chennai Metropolitan Area through the Rotary tie up

Sr. No	Name of the Programs	Program Locations	Outreach (Q2)
1	Program 1: Building Financial Capability of Domestic Workers	Maharashtra - Mumbai	439
		Tamil Nadu – Chennai	
2	Program 2: Building Financial Capability of Citizens of tomorrow – Program for School Children	Tamil Nadu - Cuddalore	522
		Puducherry	
		Odisha – Khorda	
3	Program 3: Building Financial Capability of rural communities – Program for Parents	Tamil Nadu - Cuddalore	646
		Puducherry	
		Odisha - Khorda	

Corporate Social Responsibility (2/2)



- *At Suryoday, it is our constant endeavour to serve the underprivileged and marginalised communities.*
- *Apart from undertaking regular CSR activities, this year we extended all our support to communities in need during the trying phases of the pandemic.*

Community Engagement – COVID-19 Prevention, Protection and Relief

- Mask and sanitiser distribution to **20,000 plus policemen and public administration employees**
- Food packet distribution to over **12,000 migrants in Chennai**
- **600 plus personal protection equipment's** provided to hospitals in Chennai
- **Awareness sessions in the slum and low-income communities** on COVID prevention



Health Camps

- Organizing health camps regularly for our communities. This year, we held health camps in *partnership with local hospitals to monitor general health and for eye check-up.*

Recalibrating CSR

- Our CSR activities were revised and restructured based on an external agency's impact assessment considering the COVID-19 situation during the year.

26,539

Total number of women trained

2,189

Number of training programmes

4,698

People accessed different social security products

5,499

Beneficiaries of Community engagement programmes

4,844

Health Camp Beneficiaries

26,539

Beneficiaries of financial literacy programmes

Company :



Suryoday Small Finance Bank Limited
CIN: L65923MH2008PLC261472

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Investor Relations Advisor :

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