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Tel.: +91-22-2526 5000 • Fax: +91-22-2526 5099 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

April 20, 2022

To,

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai - 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: HUBTOWN
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Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 - proposed formation of an associate Company


Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Committee of Directors of the Company at their meeting held today, have approved incorporation of an associate Company.

The detail required under regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as Annexure - I.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Hubtown Limited**


Sadanand Lad
Company Secretary



Encl.: a/a

ANNEXURE - I

Disclosure Pursuant to Regulation 30 read with Para A (1) of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: SHK Hotels and Hospitality Private Limited (proposed name), or any other names as may be approved by the Ministry of Corporate Affairs.</p> <p>Capital details:- Authorised Share Capital: Rs.15,00,000/- divided into 1, 50,000 Equity Shares of Rs.10/- each.</p> <p>Proposed Paid-up Share Capital: Rs.10,00,000/- divided into 1, 00, 000 Equity Shares of Rs.10/- each.</p> <p>Turnover: Company yet to incorporate, hence not applicable</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>The initial subscription of 26% in the share capital of the proposed Company.</p> <p>After incorporation the proposed Company became associate Company and hence, it will be a related party of the Company.</p> <p>Save and except what is mentioned above, the promoter / promoter group / group companies are not interested in the transaction.</p>
c)	Industry to which the entity being acquired belongs;	Hotel
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object: To acquire, operate, own, construct, manage and run and to carry on the business of running motels, hotels, Club, guest houses, holiday camps, restaurants, rest rooms, resorts, canteens, kitchens, food courts, micro-



		<p>breweries, shops, stores, mobile food counters, eating houses, kiosks, outlets, cafeterias, dine in facility, take away and/or delivery based services, cafes, caterers, taverns, pubs, bars, beer houses, refreshment rooms, etc.</p> <p>After incorporation of the proposed Company and initial subscription to the paid up Capital, SHK Hotels and Hospitality Private Limited became an associate company of the Company.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	By June 30, 2022
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	26,000 Equity Shares of Rs. 10/- per shares Total : Rs. 2,60,000/- (Rupees Two Lakh Sixty Thousand only)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	26% of the Shareholding 26,000 Equity Shares will be acquired
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable since the Company is yet to be incorporated

