

Date: 06.08.2019

The Secretary  
Bombay Stock Exchange,  
Floor – 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai –400 001

**Sub: Outcome of the Board Meeting held on 6<sup>th</sup> August, 2019 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This is to inform that the meeting of the Board of Directors of the Company was held, today, on Tuesday 06<sup>th</sup> August, 2019, at the registered office of the Company at A-26/4, 2<sup>nd</sup> floor, Mohan cooperative industrial estate, New Delhi-110044 at 03.30 p.m. and concluded at 06:40 p.m. interalia considered and approved the Un-audited Financial Results [Standalone and Consolidated] for the quarter ended 30th June, 2019.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and' Disclosure Requirements] Regulations, 2015, we enclose herewith:

- i) Statement showing the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2019 and
- ii) Limited Review Auditors Report on the Unaudited Financial Results (Standalone and Consolidated).

The press release issued by the company is also enclosed.

You are requested take the above information and enclosed documents on your record.

Thanking you,

For Singer India Limited



**Priyanka Gandhi**  
Company Secretary

Encl: As above.

**SINGER INDIA LIMITED**

Registered & Head Office : A-26/4, 2<sup>nd</sup> Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



**Singer India Limited****Standalone Financial Results – Quarter ended 30<sup>th</sup> June 2019  
For Immediate release – 6<sup>th</sup> August 2019**

**Total revenue from operations at Rs. 123.74 crores in QE June 19 increased by 12%  
over QE June 18**

**The home appliance business sales growth was 48% and now comprises  
approximately 40% of revenue**

**Highlights during the quarter:**

The home appliances business has shown strong growth compared to the prior year, boosted by the successful introduction of refrigerators. The sewing machine revenue growth was however subdued, consistent with the current industry outlook, but the company did witness continued market share growth in this sector. During the quarter, government aided programs came to a pause, on account of the elections, which limited the sewing business growth opportunities.

The improved sewing product mix did however benefit the gross margins, which was offset by the strong growth in the home appliance business, which generally has lower margins.

Interest costs increased during the quarter due to working capital requirements to fund receivables temporarily held up from government parties. The Company is working on further cost controls and reducing working capital. The inventory had been reduced by Rs. 12 crores in the current quarter compared to the previous quarter ended 31<sup>st</sup> March 2019.

Commenting on the results, Rajeev Bajaj, Managing Director, Singer India Limited noted "We are delighted with the successful introduction of refrigerators to our business, which is possible due to the continued strength of the Singer brand. The home appliances sales now comprise 40% of revenue and will soon start to contribute meaningfully to the bottom line. The Indian economic outlook is set improve in the months ahead and we expect a resurgent performance from our sewing business. We thank the Singer management and staff for their hard work".

**About Singer India:**

Singer is a long-standing player in the sewing machines industry in India under the renowned "SINGER" and "MERRITT" brands. Singer commenced operations in India more than a century ago. Today Singer also sells many categories of home appliances with over 10,000 sales points including showrooms, a wide wholesale distribution network and a very strong after sales service network Pan India. Singer India is 59.07% owned by Retail Holdings (India) B.V. (former name Singer India B.V.), The Netherlands and the shares of the Company are publicly traded in BSE. Singer is an ISO:9001:2008 certified Company.

Additional financial and other information about the company can be found at the Corporate/Investor section of the Company's website: [www.singerindia.net](http://www.singerindia.net).

For further information please contact the Company Secretary Ms. Priyanka Gandhi, Email id: [pgandhi@singerindia.net](mailto:pgandhi@singerindia.net)

For Singer India Limited

(Rajeev Bajaj)

Managing Director

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