



AFFORDABLE ROBOTIC & AUTOMATION LIMITED

(Previously Known as Affordable Robotic & Automation Pvt. Ltd.)

Gat No 1209, Village Wadki, Tal Haveli, Pune - Saswad Road, Pune 412308, Maharashtra, India.

• Email: account@arapl.co.in • Mobile: 7720018914

Date: 31st July 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: - 541402

Subject: - Outcome of Board Meeting and Financial Result for 31st March, 2020

Dear Sir/Madam,

With reference to the above captioned subject, we hereby inform you that, inter alia, the following decisions were taken at the Meeting of the Board of Directors of the Company held today i.e. on 31st July 2020:

Approved and taken on record the Audited Financial Results of the Company for the Half year and Year ended 31st March, 2020, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are pleased to submit the Audited Financial Results along with Auditors Report thereon by the Statutory Auditors for the Half year and Year ended on 31st March, 2020; which were also approved by the Audit Committee and Board of Directors at their Meeting held on Friday, 31st July, 2020.

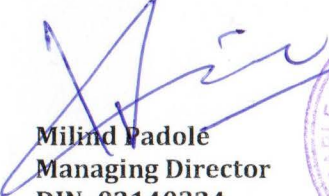
The Meeting of the Board of Directors commenced at 04.30 p.m. and concluded at 06.30 p.m.

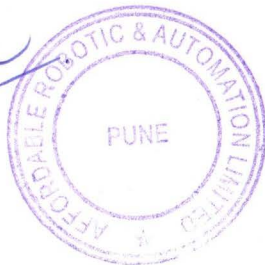
You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For Affordable Robotic & Automation Limited


Milind Padole
Managing Director
DIN: 02140324



VIJAY MOONDRA & CO.
CHARTERED ACCOUNTANTS

201, SARAP, OPP. NAVJIVAN PRESS
ASHRAM ROAD, AHMEDABAD-380014.
Phone – 079-27540550,27541569
Mail – vk_moondra@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
AFFORDABLE ROBOTIC AND AUTOMATION LTD.
Gat No.1209, Village Wadki, Taluka Haveli,
Dist. Pune, Pune 412308.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of **Affordable Robotic And Automation Ltd.** ("the Company"), which comprise the balance sheet as at 31st March 2020, and the Statement of Profit and Loss (Including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as Standalone Financial Statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



Sr. No.	Key Audit Matter	Auditor's Verification	Reference in Notes to accounts
1	Accuracy of recognition, measurement, presentation and disclosures of revenues and other related balances in view of adoption of AS 9	We have evaluated the process of recognition of revenue as per custom of the industry and internal control associated with it. Sales are accounted for on the basis of dispatch to customers, which excludes Goods and Service Tax, TCS and other income is recognized on accrual basis.	Note no 32.06
2	Inventory Valuation in view of AS 2	Inventory consists of Raw Material, Stores, Spares and Work in Progress for Automation and Car Parking Solutions, verified and valued by the management at Net realisable value or cost whichever is lower. We have verified the related valuation statements and management explanation.	Note no 32.07
3	Sundry Balances Written Off	There are old outstanding balances of receivables as well as payables which were written off during the year, transferring to Sundry Balances Written off ledger and net balance of Rs. 0.18 Cr transferred to Profit and Loss Account. We have verified the related ledgers and management explanation.	Note no 25 (b)
4	Advance Recoverable from Raj Ratna Chit Fund Pvt Ltd - It is good advance and no need to write off. Amount Rs 4.75 lacs.	We have verified the related ledger and management explanation.	Note no 13 (a)
5	Land Advance to Raj Rane - It is good advance and no need to write off as per management. . Amount Rs 0.55 Cr	We have verified the related ledger and management explanation.	Note no 13 (b)
6	Non Current Investment in wholly owned subsidiary ARAPL Intelligent Equipment Shanghai Co. Ltd [China]. For the year 2019-20 there were no operations in the company. Hence impairment loss is booked. Total carrying amt was Rs.0.89 Cr. And is fully written off in F Y 2019-20.	We have verified the related ledgers and management explanation for booking of impairment loss	Note No. 11 and 11.01



7	Service Tax Show Cause Notice for Rs. 2.64 Cr has been received during the year and replied duly, decision pending and final Order in Original not yet received from department. Provision has not been done in books as final order not received and no appeal filed.	We have verified the Show cause notice and reply to the same and management explanation regarding expectation of NIL liability	-
8	Gratuity Liability - provision not done but disclosure given in notes to accounts. As per the actuarial valuation report, liability for gratuity comes to Rs. 0.91 Cr	We have verified the actuarial valuation report and management explanation that the provision is not done due to consistent accounting policy and verified the disclosure in notes to accounts.	Note No. 32.09

Emphasis of Matters

Service Tax Show Cause Notice for Rs. 2.64 Cr has been received during the year and replied duly, decision pending and final Order in Original not yet received from department. Provision has not been done in books as final order not received and no appeal filed, accordingly not disclosed in Caro & Contingent Liabilities.

Gratuity liability provision not done but disclosure given in note 32.09 to accounts. As per the Actuarial Valuation report, liability for gratuity comes to Rs. 0.91 Cr as on 31/03/2020 which has not been provided.

Non- Current Investment in wholly owned subsidiary ARAPL Intelligent Equipment Shanghai Co. Ltd [China]. For the year 2019-20 there were no operations in the company. Management is of the opinion that they shall not be able to revive, as per the current prevailing situation in china, hence impairment loss is booked. Total carrying amt was Rs.0.89 Cr which has been fully written off in F Y 2019-20.

As per ledger confirmation received from Raj Ratna Chit Fund Pvt Ltd, the amount receivable by the Company from them comes to Rs. 6 lacs, however, the same in books of the Company is shown at Rs. 4.75 lacs, the balance Rs. 1.25 lacs is dividend income which, as per management shall be booked as income in subsequent years on actual realisation.

Our opinion is not qualified in respect of above matters.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the



Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



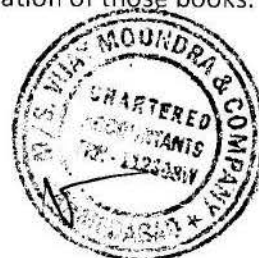
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations on its financial position in its Standalone Financial Statements.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, Vijay Moondra & Co.

Chartered Accountants

(FRN: 112308W)

Vijay Moondra

CA Vinī Moondra

Partner

M No. 119398

Place: Ahmedabad

Date: 31/07/2020

Udin : 20119398AAAAGU5047



"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of AFFORDABLE ROBOTIC AND AUTOMATION LTD.

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

1. (a) The Company has maintained adequate records showing full particulars, including quantitative details and situation of fixed assets;
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
(c) The title deeds of immovable properties are held in the name of the company.
2. (a) The management has conducted the physical verification of inventory at reasonable intervals.
(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has been specified by the Central Government under sub-section (1) of Section 148 of the Act and are maintained in respect of the activities carried on by the company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess, Goods & Service Tax and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable are as follows :



Sr No	Description	Arrears as on 31-03-2020 for more than Six Months- INR
1	VAT	45,96,760
2	Income Tax for AY 2019-20 [FY 2018-19]	48,38,960
3	GST Liability as per GST Audit for FY 2017-18	43,07,554

- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, GST outstanding on account of any dispute except as follows.

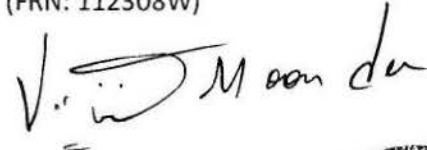
Sr No	AY	Demand Rs	Nature of Demand and Status	Forum where case is pending
1	2014-15	26,56,640	Income tax demand as per processing at CPC. Online reply has been filed claiming as no demand	CPC, Income Tax
2	2016-17	10,38,710	Income tax demand as per processing at CPC. Intimation u/s 143(1) not received, request submitted online.	CPC, Income Tax
3	2017-18	58,31,230	Income tax demand as per processing at CPC. Intimation u/s 143(1) not received, request submitted online.	CPC, Income Tax
4	2018-19	42,21,250	Income tax demand as per processing at CPC. Intimation u/s 143(1) not received, request submitted online.	CPC Income Tax
	TOTAL	1,37,47,830		

8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and financial institutions. The Company has not taken loan from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. Term Loans were applied for the purposes for which those were raised. There were no default in repayment of term loan.



10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year except some team members of Car Parking (Marketing, Designing and manufacturing) are removed for breach of trust and appropriate legal action initiated by the company . There were no any monetary loss to the company.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For, **Vijay Moondra & Co.**
Chartered Accountants
(FRN: 112308W)



CA Vinit Moondra
Partner
M No. 119398

Place: Ahmedabad
Date: 31/07/2020



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of AFFORDABLE ROBOTIC AND AUTOMATION LTD.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **AFFORDABLE ROBOTIC AND AUTOMATION LTD.** (“the Company”) as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

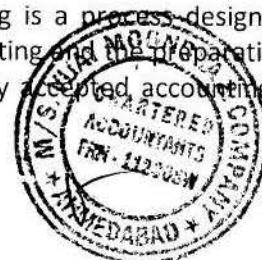
Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A



company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

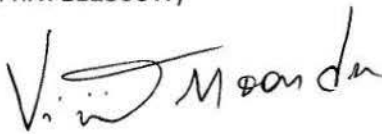
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, **Vijay Moondra & Co.**
Chartered Accountants
(FRN: 112308W)



CA Vinit Moondra
Partner
M No. 119398

Place: Ahmedabad
Date: 31/07/2020



AFFORDABLE ROBOTIC AND AUTOMATION LTD.

Regn. No. L29299PN2010PLC135298

Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

Statement of Assets and Liabilities Sheet as at 31.03.2020

Sr. No.	Particulars	Amt in Lakh	
		As on 31.03.2020 (Audited)	As on 31.03.2019 (Audited)
I) EQUITY & LIABILITIES			
1) Shareholder's Funds			
	a) Share Capital	1,017.96	1,017.96
	b) Reserves & Surplus	3,923.43	3,738.56
	c) Money received against share warrants	-	-
2) Share Application Money Pending Allotment			
		-	-
3) Non Current Liabilities			
	a) Long term borrowings	916.83	922.22
	b) Deferred Tax Liabilities (Net)	-	4.40
	c) Other Long term liabilities	33.17	12.65
	d) Long term provisions	-	-
4) Current Liabilities			
	a) Short term borrowings	1,410.69	1,389.11
	b) Trade payables	3,290.46	2,024.10
	c) Other current liabilities	549.90	611.33
	d) Short term provisions	312.16	260.09
	TOTAL	11,454.59	9,980.42
II) ASSETS			
1) Non Current assets			
	a) Fixed Assets		
	i) Tangible assets	1,494.42	1,212.54
	ii) Intangible assets	36.09	4.81
	iii) Capital work-in-progress	1,209.60	1,126.02
	iv) Intangible assets under development	-	-
	b) Non current Investments	-	89.05
	c) Deferred Tax Assets (Net)	0.84	-
	d) Long term loans and advances	60.43	105.31
	e) Other non current assets	-	-
2) Current assets			
	a) Current Investments	-	-
	b) Inventories	4,124.54	2,724.85
	c) Trade receivables	3,897.73	3,102.61
	d) Cash & cash equivalents	172.44	303.03
	e) Short term Loans & Advances	166.14	133.81
	f) Other current assets	292.36	1,178.39
	TOTAL	11,454.59	9,980.42



For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.

Milind M. Padole
Milind M. Padole
Managing Director
DIN : 02140324

Place: Pune
Date: 31.07.2020

AFFORDABLE ROBOTIC AND AUTOMATION LTD.					
Regn. No. L29299PN2010PLC135298					
Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308					
Statement of Audited Financial Results for the Period Ended 31 st March 2020 - INR (in Lakhs)					
Sr. No.	Particulars	Half Year Ended		Financial Year Ended	
		As on 31.03.2020 (Audited)	As on 30.09.2019 (Unaudited)	As on 31.03.2020 (Audited)	As on 31.03.2019 (Audited)
I	Revenue from operations				
	Gross Sales	7,425.74	2,835.01	10,260.75	9,719.43
	Less: Duties, Taxes and Other	1,133.44	435.67	1,569.11	1,482.74
	Net Sales	6,292.30	2,399.34	8,691.64	8,236.69
II	Other Income	6.48	3.93	10.41	14.54
III	Total Revenue (I+II)	6,298.78	2,403.27	8,702.05	8,251.24
IV	Expenses :				
	Cost of materials consumed	4,095.98	1,587.54	5,683.52	5,072.95
	Employee benefits expense	660.84	663.06	1,323.90	1,199.40
	Finance costs	77.36	93.35	170.71	174.85
	Depreciation & amortization expense	74.71	96.22	170.93	169.29
	Other Expense	601.34	359.42	960.76	893.89
	Total Expenses	5,510.23	2,799.59	8,309.82	7,510.39
V	Profit before exceptional and extraordinary items and tax (III-IV)	788.55	(396.32)	392.23	740.85
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items & tax (V-VI)	788.55	(396.32)	392.23	740.85
VIII	Extraordinary items	89.05	-	89.05	86.24
IX	Profit before tax (VII-VIII)	699.50	(396.32)	303.18	654.61
X	Tax Expenses:				
	1) Current Tax	86.19	-	86.19	147.11
	2) Deferred Tax Charges (Revenue)	1.33	(6.57)	(5.24)	1.25
XI	Profit / (Loss) for the period from continuing operations (IX-X) (*)	611.98	(389.75)	222.23	506.25
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit and loss for the period (XI+XIV)	611.98	(389.75)	222.23	506.25
XVI	Earnings per equity share:				
	1)Basic (Rs.)	2.18	(3.83)	2.18	5.20
	2)Diluted (Rs.)	2.18	(3.83)	2.18	5.20



For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.

Milind M. Padole
Milind M. Padole
Managing Director
DIN : 02140324

Place: Pune
Date : 31.07.2020

AFFORDABLE ROBOTIC AND AUTOMATION LTD.

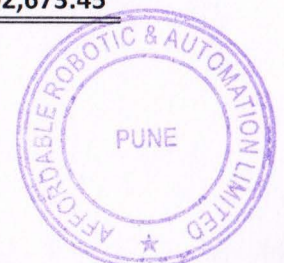
Regn. No. L29299PN2010PLC135298

Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

Cash Flow Statement for the year ending on 31.03.2020

INR

Particulars	31.03.2020	31.03.2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	30,318,055.93	65,461,447.06
Adjustments for:		
Depreciation	17,092,536.00	16,928,954.00
Short Provision of IT	-	-
(Profit)/loss on sale of Assets	-	-
Interest & Finance Charges	17,070,887.48	17,484,947.84
Interest on FD	(986,438.00)	(721,422.00)
Previous year Income	60,936.92	-
Dividend Income	-	-
	33,237,922.40	33,692,479.84
Operating Profit before Working Capital Changes	63,555,978.33	99,153,926.90
Adjustments for:		
Decrease/(Increase) in Current Assets		
Current Investments	-	-
Inventories	(139,968,452.01)	(20,447,750.00)
Trade receivables	(79,512,229.72)	(115,930,147.52)
Short term Loans & Advances	(3,232,655.58)	335,335.00
Other current assets (Excluding Misc Exp)	88,602,143.38	(101,783,175.11)
Increase/(Decrease) in Current Liabilities		
Short Term Borrowings	2,157,570.54	19,728,125.99
Trade payables	126,635,615.56	53,345,446.16
Other current liabilities	(6,143,515.25)	(51,796,482.07)
Short term provisions	5,206,502.00	(10,758,872.04)
	(6,255,021.08)	(227,307,519.59)
Cash generated from operations	57,300,957.25	(128,153,592.69)
Income Tax paid	12,415,801.00	13,944,484.00
Net Cash flow from Operating activities	44,885,156.25	(142,098,076.69)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(48,407,808.25)	(35,225,428.28)
Sale of Fixed Assets	-	-
Capital work in Progress	(8,358,284.84)	(111,449,505.00)
Long Term Advances	4,488,000.00	(4,512,000.00)
Investment In China	8,905,323.00	-
Interest on FD	986,438.00	721,422.00
Net Cashflow from Investing activities	(42,386,332.09)	(150,465,511.28)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	1,513,732.47	58,367,249.98
Cash Received from Capital Increase	-	36,816,000.00
Cash Received from Share Premium	-	236,192,518.00
Interest paid	(17,070,887.48)	(17,484,947.84)
Net Cash flow from financing activities	(15,557,155.01)	313,890,820.14
Net increase in cash & Cash Equivalents	(13,058,330.85)	21,327,232.17
Cash and Cash equivalents as at 01.04.19	30,302,673.45	8,975,441.28
Cash and Cash equivalents as at 31.03.20	17,244,342.60	30,302,673.45



AFFORDABLE ROBOTIC AND AUTOMATION LTD.

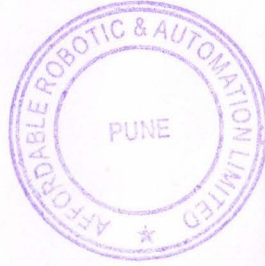
Regn. No. L29299PN2010PLC135298

Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

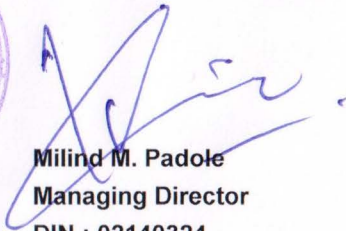
Cash Flow Statement for the year ending on 31.03.2020

INR

Cash & Cash Equivalents	As on	
	31.03.2020	31.03.2019
Cash in Hand	1,365,588.00	1,474,838.00
Cash at Bank	1,106,782.60	15,802,130.45
Fixed Deposits and Accrued Interest	14,771,972.00	13,025,705.00
Cash & Cash equivalents as stated	17,244,342.60	30,302,673.45



For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.


Milind M. Padole
Managing Director
DIN : 02140324

Place : Pune
31/07/2020

VIJAY MOONDRA & CO.
CHARTERED ACCOUNTANTS

201, SARAP, OPP. NAVJIVAN PRESS
ASHRAM ROAD, AHMEDABAD-380014.
Phone - 079-27540550,27541569
Mail - vk_moondra@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
AFFORDABLE ROBOTIC AND AUTOMATION LTD.
Gat No.1209, Village Wadki, Taluka Haveli,
Dist. Pune, Pune 412308.

Report on the Audit of the Consolidated Financial Statements

Opinion

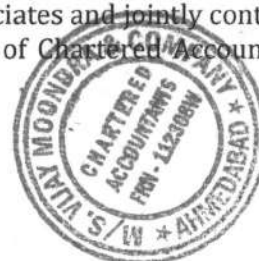
We have audited the accompanying consolidated annual financial results of Affordable Robotic & Automation Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the year ended 31st March, 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, associates and jointly controlled entities, the aforesaid consolidated financial results:

- (i) include the annual financial results of the following entities:
 - 1. Arapl Intelligent Equipment Shanghai Co. Ltd.
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit/loss and other comprehensive income and other financial information of the Group for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India



together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

There are no any matters of emphasis to report.
Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

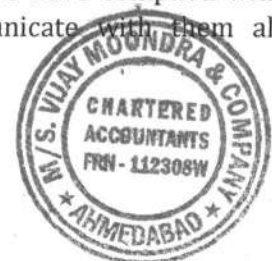


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of subsidiaries, associates and jointly controlled entities, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 114,54,59,044.08/- as on 31.03.2020 , Group's share of total revenue of Rs. 62,98,90,704.80/-and Rs.87,02,17,704.80/- and Group's share of total net profit/(loss) after tax of Rs.6,96,70,213.86 and Rs. 3,06,96,512.41/- for the Half year ended 31.03.2020 and for the period from 01.04.2019 to 31.03.2020 respectively, as considered in the consolidated Financial Results, which have been certified by the management of the Company. The management representation letter(MRL) regarding financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the MRL and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended 31.03.2020 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For M/s. Vijay Moondra & Co.
Chartered Accountants
Firm's Registration No.: 112308W



CA Vinit Moondra
Partner
Membership No.: 119398
UDIN: **20119398AAAAHA7071**



Place: Ahmedabad
Date: 31.07.2020

AFFORDABLE ROBOTIC AND AUTOMATION LTD.

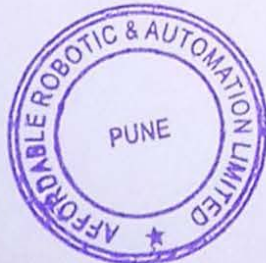
Regn. No. L29299PN2010PLC135298

Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

Statement of Consolidated Assets and Liabilities Sheet as at 31.03.2020

Amt in Lakh

Sr. No.	Particulars	As on 31.03.2020 (Audited)	As on 31.03.2019 (Audited)
I) EQUITY & LIABILITIES			
1) Shareholder's Funds			
	a) Share Capital	1,017.96	1,017.96
	b) Reserves & Surplus	3,923.43	3,653.85
	c) Money received against share warrants	-	-
2) Share Application Money Pending Allotment			
		-	-
3) Non Current Liabilities			
	a) Long term borrowings	916.83	922.22
	b) Deferred Tax Liabilities (Net)	-	4.40
	c) Other Long term liabilities	33.17	12.65
	d) Long term provisions	-	-
4) Current Liabilities			
	a) Short term borrowings	1,410.69	1,389.11
	b) Trade payables	3,290.46	2,032.66
	c) Other current liabilities	549.90	611.33
	d) Short term provisions	312.16	260.06
	TOTAL	11,454.59	9,904.24
II) ASSETS			
1) Non Current assets			
	a) Fixed Assets		
	i) Tangible assets	1,494.42	1,212.54
	ii) Intangible assets	36.09	4.81
	iii) Capital work-in-progress	1,209.60	1,126.02
	iv) Intangible assets under development	-	-
	b) Non current Investments	-	-
	c) Deferred Tax Assets (Net)	0.84	-
	d) Long term loans and advances	60.43	105.31
	e) Other non current assets	-	-
2) Current assets			
	a) Current Investments	-	-
	b) Inventories	4,124.54	2,724.85
	c) Trade receivables	3,897.73	3,105.21
	d) Cash & cash equivalents	172.44	313.30
	e) Short term Loans & Advances	166.14	133.81
	f) Other current assets	292.36	1,178.39
	TOTAL	11,454.59	9,904.24



Place: Pune

Date: 31.07.2020

For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.

Milind M. Padole
Milind M. Padole
Managing Director
DIN : 02140324

AFFORDABLE ROBOTIC AND AUTOMATION LTD.					
Regn. No. L29299PN2010PLC135298					
Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308					
Consolidated Audited Financial Results for the Period Ended 31 st March 2020 - INR (in Lakhs)					
Sr. No.	Particulars	Half Year Ended		Financial Year Ended	
		As on 31.03.2020 (Audited)	As on 30.09.2019 (Unaudited)	As on 31.03.2020 (Audited)	As on 31.03.2019 (Audited)
I	Revenue from operations				
	Gross Sales	7,425.74	2,835.01	10,260.75	9,719.43
	Less: Duties, Taxes and Other	1,133.44	435.67	1,569.11	1,482.74
	Net Sales	6,292.30	2,399.34	8,691.64	8,236.69
II	Other Income	6.61	3.93	10.54	14.54
III	Total Revenue (I+II)	6,298.91	2,403.27	8,702.18	8,251.24
IV	Expenses :				
	Cost of materials consumed	4,095.98	1,587.54	5,683.52	5,072.95
	Employee benefits expense	660.84	663.06	1,323.90	1,199.40
	Finance costs	77.36	93.35	170.71	174.85
	Depreciation & amortization expense	74.71	96.22	170.93	169.29
	Other Expense	605.79	359.41	965.20	893.98
	Total Expenses	5,514.68	2,799.58	8,314.26	7,510.48
V	Profit before exceptional and extraordinary items and tax (III-IV)	784.22	(396.31)	387.92	740.76
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items & tax (V-VI)	784.22	(396.31)	387.92	740.76
VIII	Extraordinary items	-	-	-	86.24
IX	Profit before tax (VII-VIII)	784.22	(396.31)	387.92	654.52
X	Tax Expenses:				
	1) Current Tax	86.19	-	86.19	147.11
	2) Deferred Tax Charges (Revenue)	1.33	(6.57)	(5.24)	1.25
XI	Profit / (Loss) for the period from continuing operations (IX-X) (*)	696.70	(389.74)	306.97	506.16
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit and loss for the period (XI+XIV)	696.70	(389.74)	306.97	506.16
XVI	Earnings per equity share:				
	1)Basic (Rs.)	3.02	(3.83)	3.02	5.20
	2)Diluted (Rs.)	3.02	(3.83)	3.02	5.20



For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.

Milind M. Padole
Milind M. Padole
Managing Director
DIN : 02140324

Place: Pune
Date : 31.07.2020

AFFORDABLE ROBOTIC AND AUTOMATION LTD.

Regn. No. L29299PN2010PLC135298

Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

Consolidated Cash Flow Statement for the year ending on 31.03.2020

Particulars	INR	
	31.03.2020	31.03.2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	38,791,688.41	65,452,242.34
Adjustments for:		
Depreciation	17,092,536.00	16,928,954.00
Short Provision of IT	-	-
(Profit)/loss on sale of Assets	-	-
Interest & Finance Charges	17,070,887.48	17,484,947.84
Interest on FD	(986,438.00)	(721,422.00)
Previous year Income	60,936.92	-
Dividend Income	-	-
	<u>33,237,922.40</u>	<u>33,692,479.84</u>
Operating Profit before Working Capital Changes	72,029,610.81	99,144,722.18
Adjustments for:		
Decrease/(Increase) in Current Assets		
Current Investments	-	-
Inventories	(139,968,452.01)	(20,447,750.00)
Trade receivables	(79,252,508.47)	(115,924,609.61)
Short term Loans & Advances	(3,232,655.58)	335,335.00
Other current assets (Excluding Misc Exp)	88,602,143.38	(101,783,175.11)
Increase/(Decrease) in Current Liabilities		
Short Term Borrowings	2,157,570.54	19,728,125.99
Trade payables	125,779,924.14	53,327,200.68
Other current liabilities	(6,143,515.25)	(51,796,482.07)
Short term provisions	5,209,321.00	(10,761,691.04)
	<u>(6,848,172.25)</u>	<u>(227,323,046.16)</u>
Cash generated from operations	65,181,438.57	(128,178,323.98)
Income Tax paid	12,418,620.00	13,941,665.00
Net Cash flow from Operating activities	52,762,818.57	(142,119,988.98)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(48,407,808.25)	(35,225,428.28)
Sale of Fixed Assets	-	-
Capital work in Progress	(8,358,284.84)	(111,449,505.00)
Long Term Advances	4,488,000.00	(4,512,000.00)
Investment In China	-	-
Interest on FD	986,438.00	721,422.00
Net Cashflow from Investing activities	(51,291,655.09)	(150,465,511.28)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	1,513,732.47	58,367,249.98
Cash Received from Capital Increase	-	36,816,000.00
Cash Received from Share Premium	-	236,192,518.00
Interest paid	(17,070,887.48)	(17,484,947.84)
Net Cash flow from financing activities	(15,557,155.01)	313,890,820.14
Net increase in cash & Cash Equivalents	(14,085,991.53)	21,305,319.88
Cash and Cash equivalents as at 01.04.19	31,330,334.14	10,025,014.26
Cash and Cash equivalents as at 31.03.20	17,244,342.60	31,330,334.14



AFFORDABLE ROBOTIC AND AUTOMATION LTD.

Regn. No. L29299PN2010PLC135298

Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

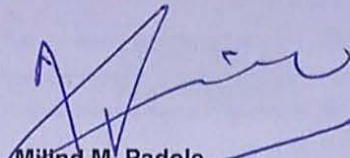
Consolidated Cash Flow Statement for the year ending on 31.03.2020

INR

Cash & Cash Equivalents	As on	
	31.03.2020	31.03.2019
Cash in Hand	1,365,588.00	1,474,838.00
Cash at Bank	1,106,782.60	16,829,791.14
Fixed Deposits and Accrued Interest	14,771,972.00	13,025,705.00
Cash & Cash equivalents as stated	17,244,342.60	31,330,334.14



For and on behalf of the Board of Directors of
Affordable Robotic And Automation Ltd.


Milind M. Padole
Managing Director
DIN : 02140324

Place : Pune
31/07/2020



AFFORDABLE ROBOTIC & AUTOMATION LIMITED

(Previously Known as Affordable Robotic & Automation Pvt. Ltd.)

Gat No 1209, Village Wadki, Tal Haveli, Pune - Saswad Road, Pune 412308, Maharashtra, India.

• Email: account@arapl.co.in • Mobile: 7720018914

Date: 31st July, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: - 541402

Sub: Declaration for Unmodified Opinion

Ref: Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Requirement, 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Requirement, 2015, we hereby confirm that the Audit Report issued by M/s. Vijay Moondra & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 112308W) on the Audited Financial Results of the company for the half yearly and Year ended March 31, 2020 is with the Unmodified Opinion.

Kindly acknowledge the receipt and take the same on record.

For Affordable Robotic & Automation Limited


Milind Padole
Managing Director
DIN: 02140324

