

JKP/SH/2022

18th January 2022

Electronic filing

Department of Corporate Services/Listing BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code No. 532162	Symbol : JKPAPER Series : EQ

Dear Sirs,

Re: Media Release - Commencement of Commercial Production

In continuation of our letter dated 14th January, 2022, on the subject, please find enclosed Media Release given by the Company today.

Submitted for your kind reference and records.

Thanking you,

Yours faithfully
For JK Paper Limited



(Deepak Gupta)
Company Secretary

Encl: a/a

Press Release/18th Jan'2022

JK Paper announces commercial production from its New Packaging Board Plant.

JK Paper Ltd., One of India's largest Paper producer announces commencement of commercial production of its New Packaging Board line at Unit - CPM, Gujarat. Its new line will add 1,70,000 TPA capacity of Virgin Fibre Board taking Company's total capacity of Packaging Board to 3,00,000 TPA, making it amongst the top two manufacturers in the country. Company's consolidated Paper and Board capacity will reach to 7, 61,000 TPA including the capacity of its subsidiary, Sirpur Paper Mills.

The brand new state-of-the-art Packaging Board machine with cutting edge technology has come up at a capital cost of nearly Rs 2000cr. The machine has been supplied by Valmet and other equipments have been supplied by renowned manufacturers. The Plant will enable the Company to produce world class Valued Added Products and offer Sustainable and eco-friendly Packaging Solutions covering various sectors like Pharmaceuticals, Food products and services, Apparels, FMCG, Personal products etc. This investment will cater to the increasing demand for Virgin Packaging Board which is growing at 10-12%. This category is growing on the strength of rising consumerism, urbanization, changing life style, modern trade and other newer applications in different fields.

Despite the impact of Covid pandemic, both the Units of the Company are operating at their full capacities and achieving the best in class operating parameters. Sirpur Paper Mill has also improved its performance substantially.

The Company's focus on Plantation activities have made it wood and carbon positive company. JK Paper supplies 500 lac saplings to more than 65,000 farmers on yearly basis. Cumulatively, the Company has planted more than 4.97 lac acres of land.

About JK Paper

The legacy goes back to 1938 and today the Company is the leading Indian player in branded Office Papers, Coated Papers, Writing and Printing Papers and High-end Packaging Boards. It operates through three integrated Paper Mills in the country. The Company provides sustainable and eco-friendly Paper and Packaging Solutions.

