

ADD-SHOP E-RETAIL LIMITED

CIN: L51109GJ2013PLC076482

Registered office: B-304, Imperial Heights, 150 Ft. Ring Road, Rajkot – 360 005, Gujarat (INDIA)

Tel. No.: 0281-2363023

Date: 13.02.2024

**To,
Dept. of Corporate Services
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai-400001**

Dear Sir/Madam,

**Sub: Outcome and Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Security Id: ASRL / Code: 541865**

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Meeting of Board of Directors of the Company held today i.e., Tuesday, 13th February, 2024 at B-304, Imperial Heights, 150 Ft. Ring Road, Rajkot – 360 005, Gujarat, which commenced at 4:00 P.M. and concluded at 5:15 P.M., inter-alia,

1. Consider and Approve Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2023 along with Limited Review Report from statutory Auditor M/s. H T A & Associates Chartered Accountants, (FRN: 120457W), Rajkot.
2. Consider and Accepted resignation of M/s. H T A & Associates, Chartered Accountants (FRN: 120457W), Rajkot as Statutory Auditor of the Company w.e.f 13th February, 2024.
3. Recommended appointment of M/s. K M Chauhan & Associates, Chartered Accountants, Rajkot, (FRN: 125924W) as Statutory Auditor of the Company for the Financial Year 2023-24 subject to the approval of Shareholders in General Meeting.

Further, the information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed herewith as Annexure A.

Please take note of the same on your records.

Thanking you,

Yours faithfully,

For, Add-Shop E-Retail Limited


Dineshbhai B. Pandya
Managing Director
DIN: 06647303



Place: Rajkot

ADD-SHOP E- RETAIL LIMITED
REGD. OFFICE :-B -304 IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT RING ROAD, RAJKOT -360005
CIN: L51109GJ2013PLC076482
Email: info@addshop.co website: www.addshop.co
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER /NINE MONTHS ENDED 31ST DECEMBER, 2023

(` In Lacs except for earning per share data)

Sr. No.	Particulars	3 months ended			Nine Months Ended		Account Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	5,699.24	4,036.58	5,274.12	14,467.94	15,299.62	19,988.41
2	Other Income	-	-	-	-	-	-
3	Total Revenue (1+2)	5,699.24	4,036.58	5,274.12	14,467.94	15,299.62	19,988.41
4	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	5,050.89	3,146.66	4,136.32	12,281.27	12,694.27	16,009.36
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	(485.60)	71.02	(99.71)	(984.47)	(1,243.82)	(860.33)
	d. Employees benefits expense	55.02	44.61	65.96	172.03	139.85	243.58
	e. Finance costs	27.59	24.33	63.62	74.54	94.98	99.82
	f. Depreciation and amortisation expense	13.85	13.43	14.72	40.59	43.35	54.21
	g. Other Expenses	637.79	422.80	593.78	1,465.73	1,516.08	1,693.34
	Total Expenses	5,299.54	3,722.84	4,774.69	13,049.68	13,244.71	17,239.98
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	399.70	313.75	499.43	1,418.26	2,054.91	2,748.43
6	Exceptional items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	399.70	313.75	499.43	1,418.26	2,054.91	2,748.43
	Current Tax	146.46	77.99	27.32	400.89	380.38	680.37
	Deferred Tax	0.94	0.98	1.59	2.87	4.70	6.79
	Tax in respect of earlier years	-	-	-	-	-	145.03
8	Total Tax Expenses	147.40	78.97	28.91	403.76	385.08	832.18
9	Profit for the period from Continuing Operation (7-8)	252.30	234.78	470.53	1,014.50	1,669.82	1,916.25
10	Profit from Discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-	-
14	Profit for the period (9-12)	252.30	234.78	470.53	1,014.50	1,669.82	1,916.25
15	Other comprehensive income net of taxes	-	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	252.30	234.78	470.53	1,014.50	1,669.82	1,916.25
17	Details of equity share capital						
	Paid-up equity share capital	2,831.30	2,831.30	2,831.30	2,831.30	2,831.30	2,831.30
	Other Equity	-	-	-	-	-	7,856.36
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)						
	a) Basic	0.89	0.83	1.92	3.58	6.80	7.86
	b) Diluted	0.89	0.83	1.92	3.58	6.80	7.86

Notes:

1	The above un-Audited financial statement for quarter ended/ Nine Months ended on December, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2024 and Statutory Auditors of the Company have carried out limited review audit of the same.
2	This statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules 2015(IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
3	IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in healthcare and agricultural product".
4	Figures for the previous quarters have been re-grouped / rearranged, wherever necessary.

Place: Rajkot
Date: 13/02/2024



For, Add-Shop E-Retail Limited


Dineshbhai Pandya
Managing Director
DIN: 06647303



H T A & Associates
Chartered Accountants

UDIN : 24106249BKADDG4466

Limited Review Report

To,
The Board of Directors,
Add-Shop-E-Retail Ltd.

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Add-Shop E-Retail Limited. for the Quarter ended 31st December, 2023 being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Our Conclusion is not modified in respect of this matter.

For, H T A & Associates
Chartered Accountants



(Hiren C. Thakker)
(Partner)
(M. No. 106249)
(F.R. No. 120457W)

Place of Signature: Rajkot
Date: 13/02/2024

ADD-SHOP E-RETAIL LIMITED

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Tel. No.: 0281-2363023

**To,
The Board of Directors,
ADD-SHOP E-RETAIL LIMITED**

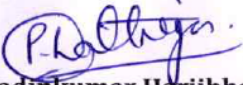
CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

Pursuant to regulation 33(2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby certify that the Financial Results of the Company for the nine months and Quarter ended on 31st December 2023, as placed before the meeting do not contain any false or misleading statements or figures and do not omit any material facts which may make the statements or figures contain therein misleading.

For, Add-Shop E-Retail Limited


Dineshbhai B. Pandya
Managing Director
DIN: 06647303




Pradipkumar Harjibhai Lathiya
Chief Financial Officer (CFO)
PAN: AHRPL4946N

Date: 13.02.2024

Place: Rajkot

ADD-SHOP E-RETAIL LIMITED

CIN: L51109GJ2013PLC076482

Registered office: B-304, Imperial Heights, 150 Ft. Ring Road, Rajkot – 360 005, Gujarat (INDIA)

Tel. No.: 0281-2363023

Annexure - A**Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided below:****1. Resignation of Statutory Auditor:**

Sr. No.	Particulars	Details
1.	Name of Auditor	M/s. H T A & Associates
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Voluntary resignation due to Preoccupation in other assignments
3.	Date of appointment / Resignation (as applicable)	13 th February, 2024
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

2. Appointment of Statutory Auditor:

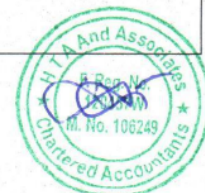
Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	<p>M/s. H T A & Associates, Chartered Accountants, Rajkot, (FRN: 120457W), existing Statutory Auditors of the Company. Due to professional pre-occupations, M/s. H T A & Associates, Chartered Accountants, Rajkot, (FRN: 120457W) have expressed their unwillingness to be appointed as the statutory auditors of the Company.</p> <p>Hence, the Board of Directors at their meeting held on 13th February, 2024 approved resignation of auditor and recommended to the members of the Company, appointment of M/s. K M Chauhan & Associates, Chartered Accountants, Rajkot, (FRN: 125924W) as the Statutory Auditors of the Company in place of the retiring auditors.</p>
2.	Date of appointment/cessation (as applicable) & term of	Subject to the approval of the members in General Meeting of the Company, M/s. K M Chauhan & Associates, Chartered Accountants, Rajkot, (FRN: 125924W) shall be appointed as the Statutory Auditors for the Financial Year 2023-24. Accordingly, the resolution for appointment of M/s. K M Chauhan & Associates, Chartered Accountants, Rajkot, (FRN: 125924W) will be included in the notice of ensuing Extra Ordinary General Meeting of the Company.
3.	Brief Profile	Refer to the attached Profile
4.	Disclosure of relationships between directors	Not Applicable



Annexure - A

Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of listed entity / material subsidiary	Add-Shop E-Retail Limited
2.	Details of Statutory Auditor a. Name b. Address c. Contact No. d. Email id	M/s. H T A & Associates, Chartered Accountants, Rajkot Chandra Chitt, Bs. Utkarsh School, Opp. Satnam Hospital, Akshar Marg, Rajkot - 360001 +91 9825564834 htacaoffice@gmail.com
3.	Details of association with listed entity / material subsidiary	
	a. Date of which a statutory auditor was appointed	08/08/2023
	b. Date on which the term of the statutory auditor was schedule to expire	31/03/2028
	c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission	We have completed Independent Limited Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31 st December, 2023 vide our report dated 13 th February, 2024.
4.	Detailed reasons for resignation	Refer to the attached resignation letter dated 13 th February, 2024
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors)	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control the management.	
	b. Whether the lack of information would have significant impact on the financial	



	statements / results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA P705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit / limited review reports were issued.	
7.	Any other facts relevant to the resignation.	Not applicable

Declaration

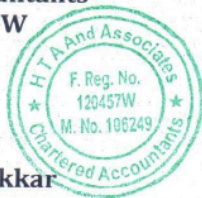
- We hereby confirm that the information given in this letter and its attachments is correct and complete.
- We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

**For, H T A & Associates,
Chartered Accountants
FRN No. 120457W**



**CA Hiren C. Thakkar
Partner
Membership No.: 106249**





H T A & Associates
Chartered Accountants

To,
The Board of Directors
Add-Shop E-Retail Limited
B-304 Imperial Height,
150ft Ring Road,
Rajkot – 360005

Subject: Voluntary resignation as statutory auditor of your company

Dear Sir/mam,

This is to inform you that due to pre occupation in other work and assignments, we are unable to continue as Statutory Auditor of the Company.

Therefore, we hereby submit our resignation as Statutory Auditors of the Company with immediate effect.

We, therefore, request you to accept this letter for resignation and oblige us.

Thanking you,

For H T A & ASSOCIATES
Chartered Accountants

Hiren C. Thakker
(Partner)

M. No.: 106249
FRN: 120457W



Date: 13/02/2024

Place: Rajkot



Profile of a Competent Chartered Accountants' Firm

- **Name** : **K M Chauhan & Associates**
- **Contact No.** : 9426240363
- **E-mail** : cak_sinh@rediffmail.com
- **Constitution** : A Partnership Firm
- **Year of Establishment** : 2004
- **Gradation of the Firm** : Category - I
- **Peer Reviewed Firm** : 28.05.2021 to 28.02.2023 (Certificate No. 015245)

Sr No.	Name of in charge Partner	City	Address
Head Office			
1	Kishorsinh M. Chauhan	Rajkot	204, Krishna Con-Arch, Near Post Office, University Road, Rajkot – 360005, Gujarat, India
2	Bhavdipbhai P. Poriya	Rajkot	204, Krishna Con-Arch, Near Post Office, University Road, Rajkot – 360005, Gujarat, India

- The firm, providing chartered accounting services, has over the years maintained motivated work force, client retention, high integrity, dedication, sincerity, quality of service and professionalism. We boast of commitment and loyalty of our team who lend us stability and success in the past and provide us the confidence to move into future.

Back Ground of Partners

- **CA Kishorsinh Chauhan (B.Com., FCA)**
 - A Fellow Member of The ICAI, qualified in the year of 2004 and possessing Bachelor's Degree of Commerce from Saurashtra University.
 - Having wide experience in the field of Auditing, Taxation and Financing.
 - Handles variety of Corporate Tax Advisory services provided by the Firm in the areas of Direct & Indirect Taxes.
 - He is concentrating in the field of Auditing & Assurance Service in Corporate and Banking & Financial Institutions.
 - Having demonstrated ability and vast track record to manage multiple tasks and deadlines.

- **CA Bhavdeep Poriya (B. Com., FCA)**
 - An Fellow Member of The ICAI, qualified in the year of 2013 and possessing Bachelor's Degree of Commerce from Saurashtra University.
 - Excellent skills in technology enabled services.
 - Advising on matters related to Audit & Taxation.
 - Conducted Internal, Proprietary and IS Audits of various Business entities.
 - Currently pursuing DISA (ICAI).

List of services

- Statutory Audit
- Income Tax Audit
- GST Audit (GSTR 9C)
- Company Incorporation Related Services
- Statutory & Concurrent Bank Branch Audit
- Income Tax and GST Return filling
- Loan, Finance & Management Advisory services