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April 27, 2023

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Fax: 022-2272 2037/2039/2041/3121 BSE Scrip Code: 532348 The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/l G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Fax: 022-2659 8237/38; 2659 8347/48 NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Fund raising by issuance of Debt Securities by Large Entities Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

With reference to the Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, which is superseded by SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated on April 13, 2022) pertaining to fund raising by issuance of debt securities by Large Corporate (LC) and disclosures and compliances thereof by such large corporates, we would like to inform you that the Company is not a Large Corporate as per the applicable framework mentioned in the aforesaid circular(s).

Kindly take the same on record.

Thanking you,

Yours truly, For Subex Limited

G V Krishnakanth Company Secretary & Compliance Officer