

VISHVPRABHA VENTURES LIMITED

(Formerly known as Vishvprabha Trading Ltd)

Regd. Office: Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili East - 421201

CIN: L51900MH1985PLC034965

Website : www.vishvprabhaventures.com Contact No. -022-23027900 Email: cosec@vishvprabhaventures.com

To

The Manager,

BSE LTD

Department of Corporate Services

25th Floor, P.J. Towers, Dalal Street

Fort, Mumbai - 400001

BSE Scrip Code: 512064

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In continuation of our letter dated May 20,2023, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter alia*:

1. Approved the Standalone Audited Financial Statements for the financial year ended March 31, 2023, as recommended by the Audit Committee.
2. Approved the Consolidated Audited Financial Statements for the financial year ended March 31, 2023, as recommended by the Audit Committee.

Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2023; and
 - (ii) Auditor's Report with unmodified opinion on the aforesaid Standalone and Consolidated Audited Financial Results.
3. Appointment of M/s B. B Gusani and Associates as Internal Auditor of Company for the Financial Year 2023-24.

The Board meeting commenced at 04:00 P.M. and concluded at 08:30 P.M.

Kindly take the above information on your records.

Yours Faithfully

For Vishvprabha Ventures Limited



Mitesh Jayantilal Thakkar
Managing Director
DIN: 06480213



Place: Dombivali, Thane

Date: 30th May 2023

Encl: as above

SGCO & Co. LLP

Chartered Accountants

Independent Auditor's Report

To,
The Board of Directors of
Vishvprabha Ventures Limited

Report on the audit of the Standalone annual financial results

Qualified Opinion

We have audited the accompanying Standalone Financial Results of **Vishvprabha Ventures Limited** ('the Company') for the quarter and year ended March 31, 2023 ("Standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, *except the possible effects of the matter described in the Basis for Qualified Opinion paragraph*, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2023.

Basis for Qualified Opinion

The Company is not accounting for liability for Gratuity as required under Indian Accounting Standard 19 (IndAS-19) relating to Employees Benefits as referred to in Note No. 4 to financial results. We are unable to comment upon the resultant effect on assets, liabilities, profit / (loss), other comprehensive income / (loss) and Total comprehensive income / (loss) for the year as the amount of such benefit is presently not ascertainable.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069

Tel. +91 22 6625 6363
Fax. +91 22 6625 6364
E-mail. info@sgco.co.in
www.sgco.co.in

Mumbai • Delhi



SGCO & Co. LLP

Chartered Accountants

statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' responsibilities for the Standalone annual financial results

These Standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Standalone annual financial results

Our objectives are to obtain reasonable assurance about whether the Standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone annual financial results.

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai – 400 069

Tel : +91 22 6625 6363
Fax : +91 22 6625 6364
Email : info@sgco.co.in
Webpage: www.sgco.co.in



SGCO & Co. LLP

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone annual financial results, including the disclosures, and whether the Standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai – 400 069

Tel : +91 22 6625 6363
Fax : +91 22 6625 6364
Email : info@sgco.co.in
Webpage: www.sgco.co.in



SGCO & Co. LLP

Chartered Accountants

work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S G C O & Co LLP

Chartered Accountants

Firm Reg. No. 112081W / W100184



Gourav Roongia

Partner

Mem. No. 186176

UDIN: 23186176BGUOZN2157



Place: Mumbai

Date: 30th May, 2023.

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai – 400 069

Tel : +91 22 6625 6363
Fax : +91 22 6625 6364
Email : info@sgco.co.in
Webpage: www.sgco.co.in

SGCO & Co. LLP

Chartered Accountants

Independent Auditor's Report

To,
The Board of Directors of
Vishvprabha Ventures Limited

Report on the audit of the Consolidated annual financial results

Qualified Opinion

We have audited the accompanying Consolidated Financial Results of **Vishvprabha Ventures Limited** ('the Company') and its subsidiaries (the company and its subsidiaries together referred to as ('the Group')) for the quarter and year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements / financial information of the subsidiaries, *except the possible effects of the matter described in the Basis for Qualified Opinion paragraph*, the aforesaid consolidated financial results

- a. include the annual financial results of entities as given below:
 - i. Vishvprabha Ventures Limited (Parent Company)
 - ii. List of Subsidiaries:
 1. Vishvprabha Foods Private Limited
 2. Vishvprabha & VS Buildcon Private Limited
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2023.

Basis for Qualified Opinion

The Group is not accounting for liability for Gratuity as required under Indian Accounting Standard 19 (IndAS-19) relating to Employees Benefits as referred to in Note No. 4 to financial results. We are unable to comment upon the resultant effect on assets, liabilities, profit / (loss), other comprehensive income / (loss) and Total comprehensive income / (loss) for the year as the amount of such benefit is presently not ascertainable.

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069

Tel. +91 22 6625 6363
Fax. +91 22 6625 6364
E-mail. info@sgco.co.in
www.sgco.co.in



SGCO & Co. LLP

Chartered Accountants

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated annual financial results.

Management’s and Board of Directors’ responsibilities for the Consolidated annual financial results

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company’s Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai – 400 069

Tel : +91 22 6625 6363
Fax : +91 22 6625 6364
Email : info@sgco.co.in
Webpage: www.sgco.co.in



SGCO & Co. LLP

Chartered Accountants

Auditor's responsibilities for the audit of the Consolidated annual financial results

Our objectives are to obtain reasonable assurance about whether the Consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai – 400 069

Tel : +91 22 6625 6363
Fax : +91 22 6625 6364
Email : info@sgco.co.in
Webpage: www.sgco.co.in



SGCO & Co. LLP

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the Consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Consolidated annual financial results include the audited financial results/ financial information of three subsidiaries vis Vishvprabha Foods Private Limited, Vishvprabha and VS Buildcon Private Limited included in the consolidated annual financial results, whose financial results/ financial information reflect Group's share of total assets of Rs. 89,700 thousands as at 31 March 2023, Group's share of total revenue for of Rs. Nil and Rs. Nil, total net loss of Rs. 520 thousands and Rs. 552 thousands, total comprehensive income of Rs. 520 thousands and Rs. 552 thousands for the quarter and year ended on

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai – 400 069

Tel : +91 22 6625 6363
Fax : +91 22 6625 6364
Email : info@sgco.co.in
Webpage: www.sgco.co.in



SGCO & Co. LLP

Chartered Accountants

that date respectively and Group's share of net cash inflows of Rs. 366 thousands for the year ended on that date, as considered in the Consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial results/financial information of these entities have been furnished to us by the management and our opinion on the Consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us as stated in the paragraph above.

Our opinion on the Consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

For S G C O & Co LLP

Chartered Accountants

Firm Reg. No. 112081W / W100184

Gourav Roongta

Partner

Mem. No. 186176

UDIN: 23186176BGUOZP5825



Place: Mumbai

Date: 30th May, 2023.

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai – 400 069

Tel : +91 22 6625 6363
Fax : +91 22 6625 6364
Email : info@sgco.co.in
Webpage: www.sgco.co.in

Vishvprabha Ventures Limited

(Formerly known as Vishvprabha Trading Limited)

CIN No. : L51900MH1385PLC034965

Office no 04, Avghna Heights, Survey No 45, Near Sarvoday Park, Nandivali Road, Dombivli - 421021


Extract of Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2023.

Particulars	Standalone					Consolidated				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1 Total income from Operations (net)	2,108	883	10,684	18,358	24,020	2,108	883	10,684	18,358	24,020
2 Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)	(260)	(1,092)	(1,852)	(147)	(4,094)	(781)	(1,081)	(1,920)	(698)	(4,270)
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(260)	(1,092)	(1,852)	(147)	(4,094)	(781)	(1,081)	(1,920)	(698)	(4,270)
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(260)	(1,092)	(1,959)	(147)	(4,201)	(781)	(1,081)	(2,028)	(698)	(4,377)
5 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(260)	(1,092)	(1,959)	(147)	(4,201)	(781)	(1,081)	(2,028)	(698)	(4,377)
6 Equity Share Capital (Face Value Rs. 10/- per share)	17,150	17,150	17,150	17,150	17,150	17,150	17,150	17,150	17,150	17,150
7 Other equity (excluding Revaluation Reserve)	-	-	-	24,846	24,993	-	-	-	24,137	24,824
8 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)										
a. Basic	(0.15)	(0.64)	(4.27)	(0.09)	(9.16)	(0.45)	(0.63)	(4.42)	(0.41)	(9.49)
b. Diluted	(0.15)	(0.64)	(4.27)	(0.09)	(9.16)	(0.45)	(0.63)	(4.42)	(0.41)	(9.49)

Notes:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly results is available on the Company's website at www.vishvprabhaventures.com and the Stock Exchange websites at www.bseindia.com.

For Vishvprabha Venture Limited



Mitesh Thakkar
Managing Director
(DIN 06480213)



Place Dombivli, Thane
Date 30.05.2023

Vishvprabha Ventures Limited

(Formerly known as Vishvprabha Trading Limited)

CIN No : L51900MH1985PLC034965

Office no 04, Avighna Heights, Survey No 45, Near Sarvoday Park, Nandivali Road, Dombivali - 421021

Statement of Assets and Liabilities as at 31st March, 2023

Particulars	(Rs. in thousands)			
	Standalone		Consolidated	
	As at 31.03.2023	As at 31.03.2022	As at 31.03.2023	As at 31.03.2022
ASSETS:				
Non-Current Assets:				
Property, Plant and Equipments				
Capital work-in-progress	6,846	6,570	32,121	22,032
Financial Assets				
Investments	-	-	41,502	38,807
Other Financial Assets	755	755	-	-
Income Tax Assets (Net)	-	-	46	295
Other Non-Current Assets	404	531	404	521
Total Non-Current Assets				
	8,005	7,856	91,440	71,313
Current Assets:				
Inventories				
Financial Assets				
(i) Trade Receivables	4,850	11,206	5,518	11,874
(ii) Cash and Cash Equivalents	16,095	4,008	16,276	4,189
(iii) Bank Balance other than (ii) above	152	208	543	233
(iv) Loans	30	30	30	30
(v) Other Financial Assets	66,148	62,735	0	-
Other Current Assets	514	7,450	1,295	8,221
Total Current Assets				
	3,375	1,367	6,864	2,946
TOTAL ASSETS				
	91,164	87,005	30,526	27,493
EQUITY AND LIABILITIES:				
EQUITY:				
Equity Share Capital				
Other Equity	17,150	17,150	17,150	17,150
Equity attributable to equity holders of the parent	24,846	24,993	24,137	24,824
Minority / Non Controlling Interest	41,996	42,143	41,287	41,974
Total Equity				
	-	-	226	237
LIABILITIES:				
Non-Current Liabilities:				
Financial Liabilities				
Borrowings	663	-	16,374	-
Total Non Current Liabilities				
	663	-	16,374	-
Current Liabilities:				
Financial Liabilities				
(i) Borrowings	44,526	36,515	51,515	37,894
(ii) Trade Payable				
- Due to micro and small enterprises	62	-	62	-
- Due to Others	8,999	8,829	9,284	9,348
(iii) Other Financial Liabilities	2,922	7,374	3,218	9,353
Total Current Liabilities				
	56,509	52,718	64,079	56,595
TOTAL LIABILITIES				
	57,172	52,718	80,453	56,595
TOTAL EQUITY AND LIABILITIES				
	99,169	94,861	1,21,966	98,806

For and on behalf of the Board of Directors
For Vishvprabha Venture Limited


Mitesh Thakkar
Managing Director
(DIN 06480213)

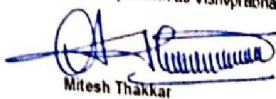


Place : Dombivali, Thane
Date : 30.05.2023

Cash flow statement for the year ended 31st March, 2023.

Particulars	(Rs. in thousands)			
	Standalone		Consolidated	
	Year ended 31.03.2023	Year ended 31.03.2022	Year ended 31.03.2023	Year ended 31.03.2022
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net Profit / (Loss) Before Tax & Extra Ordinary Items:	(147)	(4,094)	(698)	(4,270)
Adjustment for:				
Non Cash & Non Operating Expenses				
Depreciation and Amortisation Expenses				
Preliminary Expenses Written Off	1,744	731	1,744	731
Finance cost	-	946	-	946
Interest income	108	-	108	-
Provision / Liabilities no longer required written back	(31)	-	(31)	-
Expenses for issue of shares	(411)	(2,936)	(450)	(2,936)
Operating profit before working capital changes:	-	-	-	-
	1,263	(5,353)	672	(5,529)
Adjustment for:				
Changes in Working Capital				
Decrease / (Increase) in Inventories				
Decrease / (Increase) in Trade Receivables	6,356	(11,181)	6,356	(11,490)
Decrease / (Increase) in Other Financial Asset	(12,087)	(3,945)	(12,087)	(3,945)
(Increase) / Decrease in Other Assets	6,936	-	7,175	-
Decrease / (increase) in other Non current assets	(1,597)	(113)	(3,258)	(1,102)
(Decrease) / Increase in Trade Payables and other liabilities	-	-	(7,709)	-
(Decrease) / Increase in other Financial liabilities	232	8,540	(2)	4,759
Cash Generated from Operating Activities	(4,452)	-	(6,345)	-
Add Income Tax Refund / (Paid) (Net of refunds)	(3,348)	(12,052)	(15,197)	(17,308)
Cash Flow before extraordinary items	126	(107)	116	(107)
	(3,222)	(12,159)	(15,081)	(17,415)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Payment for acquisition of Property, Plant and Equipment	(2,019)	(7,157)	(14,527)	(20,376)
Loans & advances received back / (given)	(3,413)	(18,007)	(0)	-
Interest Received	31	-	31	-
Net Cash used in Investing Activities	(5,401)	(25,164)	(14,496)	(20,376)
CASH FLOWS FROM FINANCING ACTIVITIES:				
Proceeds from long-term borrowings	878	-	19,474	-
Repayment of long-term borrowings	(77)	-	(77)	-
Proceeds from / (Repayment of) short-term borrowings (net)	7,873	-	10,598	-
Expenses for issue of shares	-	44,100	-	44,100
Proceeds from Borrowings (net)	-	(3,209)	-	(3,209)
Finance cost	-	(3,469)	-	(2,999)
Dividend paid - Final / Interim	(108)	-	(108)	-
Net Cash Generated from Financing Activities	-	(61)	-	(61)
	8,567	37,360	29,887	37,830
Net Increase / (Decrease) in Cash and Cash Equivalent	(57)	37	310	39
Cash & Cash Equivalents as at the beginning of the year	208	171	233	193
Cash & Cash Equivalents as at the end of the year	152	208	543	233

For and on behalf of the Board of Directors
For Vishvprabha Venture Limited
(Formerly known as Vishvprabha Trading Limited)



Mitesh Thakkar
Managing Director
(DIN 06480213)



Place : Dombivli, Thane
Date : 30.05.2023

Annexure I

**Statement on Impact of Audit Qualifications (for audit report with qualified opinion) submitted along-with
Annual Audited Financial Results**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.

(Rs. in thousands)

Particulars	Standalone		Consolidated	
	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
Turnover / Total income	18,801	18,801	18,840	18,840
Total Expenditure	18,947	18,947	19,538	19,538
Net Profit/(Loss) after taxes	(147)	(147)	(698)	(698)
Earnings Per Share (Rs.)	(0.09)	(0.09)	(0.40)	(0.40)
Total Assets	99,169	99,169	1,21,966	1,21,966
Total Liabilities	57,172	57,172	80,453	80,453
Net Worth	41,996	41,996	41,513	41,513
Any other financial item(s) (as felt appropriate by the management)				

II. **Audit Qualification (each audit qualification separately):****Details of Audit Qualification:**

The Group is not accounting for liability for Gratuity as required under Indian Accounting Standard 19 (IndAS-19) relating to Employees Benefits as referred to in Note No. 4 to financial results. We are unable to comment upon the resultant effect on assets, liabilities, profit / (loss), other comprehensive income / (loss) and Total comprehensive income / (loss) for the year as the amount of such benefit is presently not ascertainable.

Type of Audit Qualification :

Qualified Opinion / Disclaimer of Opinion / Adverse Opinion

Frequency of qualification:

Whether appeared first time / repetitive / since how long continuing

**For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

Liabilities in respect of gratuity is accounted for on cash basis which is not in conformity with Indian Accounting Standard (IndAS)19 on Employee Benefits which requires that Gratuity Liabilities be accounted for on accrual basis.

For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification:

NA

(ii) If management is unable to estimate the impact, reasons for the same: NA

(iii) Auditors' Comments on (i) or (ii) above: NA

III **Signatories:**

Mr. Mitesh Thakkar
Managing Director



Mr. Paresh R Desai
Executive Director

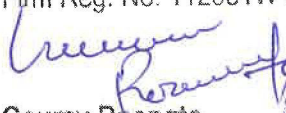


Adv. Rakhi Barod
Independent Woman Director



Statutory Auditor

For S G C O & Co LLP
Chartered Accountants
Firm Reg. No. 112081W / W100184


Gourav Roongta
Partner
Mem. No. 186176



Date : May 30, 2023.

Place: Mumbai

