



11th January, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Sub: Acquisition of 26% equity share capital of M/s Amplus Ages Private Limited.

Ref: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)
b. ISIN: INE481G01011

Dear Sirs,

In terms of the provisions of Regulation 30 of Listing Regulations, we write to inform you that the Company has entered into Share Subscription and Shareholders Agreement to acquire 26% equity shares of M/s Amplus Ages Private Limited, a company engaged in generation and transmission of renewable energy. The acquisition is for the purposes of meeting the Company’s green energy needs, optimising energy cost and comply with regulatory requirements for captive power consumption under electricity laws.

Disclosure as required under the Listing Regulations is attached as per **Annexure A**.

The above is for your information and record.

Thanking You,

Yours faithfully
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary and Compliance Officer

Encl. a/a.

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and US90403E2028

Singapore Exchange
11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589
ISIN Code:
US90403YAA73 and USY9048BAA18



UltraTech Cement Limited

Registered Office : Ahura Centre, B – Wing, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: www.ultratechcement.com/www.adityabirla.com | CIN : L26940MH2000PLC128420



Annexure A

Sr. No.	Particulars	Details								
a)	Name of the Target Entity, details in brief such as size, turnover etc	M/s Amplus Ages Private Limited								
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at "arms length".	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.								
c)	Industry to which the entity being acquired belongs	Generation and transmission of renewable energy (solar power).								
d)	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet the green energy needs; optimise energy costs and comply with regulatory requirements for captive power consumption under electricity laws.								
e)	Brief details of any governmental or regulatory approvals required for the acquisition	-								
f)	Indicative time period for completion of acquisition	Within 180 days from the execution of Electricity Offtake Agreement and Share Subscription and Shareholders Agreement.								
g)	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration								
h)	Cost of acquisition or the price at which shares are acquired	Equity investment of upto Rs. 49 crores.								
i)	Percentage of shareholding/control acquired and /or no of shares acquired	26%								
j)	Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p>M/s Amplus Ages Private Limited is a company having registered office at A-57, DDA Sheds, Okhla Industrial Area Phase- II, New Delhi, India, 110020 and is a special purpose vehicle ("SPV") for setting up 100 MW AC ISTS connected solar power project, on a captive basis, at Village Jaimalsar, District Bikaner, in state of Rajasthan.</p> <p>Date of incorporation: 13th April 2020</p> <p>Turnover (last three years):</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Period</th> <th style="text-align: center;">Amount (Rs. in thousand)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Dec 20</td> <td style="text-align: center;">34</td> </tr> <tr> <td style="text-align: center;">Dec 21</td> <td style="text-align: center;">93</td> </tr> <tr> <td style="text-align: center;">Dec 22</td> <td style="text-align: center;">2,165</td> </tr> </tbody> </table> <p>Country: India</p>	Period	Amount (Rs. in thousand)	Dec 20	34	Dec 21	93	Dec 22	2,165
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UltraTech Cement Limited