

July 29, 2021

Manager, DCS**The Bombay Stock Exchange Ltd.**

Phiroze jeejeebhoy Towers,

Dalal Street, Mumbai

The Manager**National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

Ref: Scrip Code: - 530655**Scrip Code: - GOODLUCK****Sub: OUTCOME OF THE BOARD MEETING**

Dear Sir,

Pursuant to provision of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today, July 29, 2021 which commenced at 09:45 AM and concluded at ~~10:55~~ AM, interalia, has considered and approved the followings:

1. The standalone and consolidated unaudited Financial Results for the Quarter ended on 30th June, 2021. The financial result has been reviewed by the Statutory Auditor. A copy of the unaudited financial result along with Statutory Auditor's Limited Review Report is enclosed herewith;
2. Interim dividend at the rate of 75% i.e. Rs 1.50 Per Equity Share of Rs 2 each for the financial year 2021-22;
3. Allotment of 7,50,000 Equity shares of the face value of Rs. 2 each at an issue price of Rs. 75.00 each (including a premium of Rs. 73.00 per share), fully paid-up upon exercising the option available with warrant holders (person belonging to non-promoter category) to convert 7,50,000 warrants.

The closure of trading window will end 48 hours after the results are made public on July 29, 2021.

For GOODLUCK INDIA LIMITED
(Formerly Good Luck Steel Tubes Ltd.)

Further, The Company has fixed August 06, 2021 as the record date for the purpose of Interim Dividend and August 11, 2021 is fixed as the date of payment of interim dividend.

The detail as required pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto.


This is for your information and record.

Thanking You

Sincerely Yours

For Goodluck India Limited

For GOODLUCK INDIA LIMITED
(Formerly Good Luck Steel Tubes Ltd.)



Director

(Ramesh Chandra Garg)

Whole-time Director


Encls: a/a

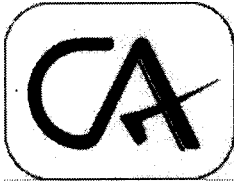
ANNEXURE 1

DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015

Sr. No.	Particulars	Detail
1.	Type of securities proposed to be issued	Equity Shares upon conversion of Warrants
2.	Type of Issuance	Preferential issue to persons belongs to non-promoter group
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	750000 Equity Shares issued upon conversion of equal number of Warrants (face value of Rs. 2/-) @ Rs. 75 each aggregating to Rs. 5.625 Crores
4.	Name of the Investors	Arpna Capital Services Private Limited
5.	Post-allotment of securities- Outcome of the subscription Issue Price/Allotted Price(in case of convertible) No. of investors	Alloted 750000 equity shares upon conversion of warrants allotted on dt. 29.07.2021 @ Rs. 75 each, 01 investor The post conversion the issued subscribed and paid-up share capital of the Company is Rs.50512500 consisting of 25256250 equity shares of face value of Rs.2/ each fully paid.
6.	In case of convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument.	Intimation on conversion of securities

For GOODLUCK INDIA LIMITED
(Formerly Good Luck Steel Tubes Ltd.)


DIRECTOR

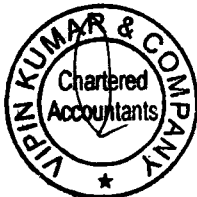


VIPIN KUMAR & COMPANY
CHARTERED ACCOUNTANTS
2- KAMAL COLONY, DELHI ROAD
SAHARANPUR, U.P. 247001
Phone : 8077672965
E-MAIL ID : vipinsre@gmail.com

LIMITED REVIEW REPORT

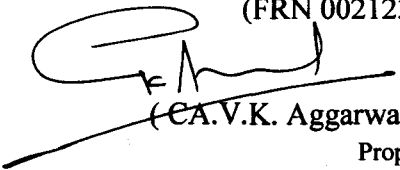
To
The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the accompanied statement of Unaudited standalone unaudited financial results of Goodluck India Ltd. (the "Company") for the quarter ended June 30, 2021 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

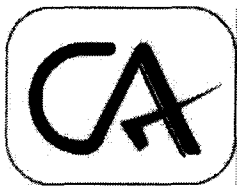


Dated : 29th July, 2021
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA.V.K. Aggarwal)
Prop.

Mem. No. 071279
UDIN: 21071279AAAABT8410



VIPIN KUMAR & COMPANY
CHARTERED ACCOUNTANTS
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LIMITED REVIEW REPORT

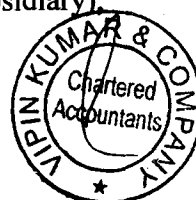
To

The Board of Directors,

Goodluck India Ltd.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Goodluck India Ltd. (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
 2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Goodluck India Limited (the Holding Company);
 - b. GLS Steel India Limited (wholly owned subsidiary);
 - c. GLS Metallica India Limited (wholly owned subsidiary);
 - d. GLS Engineering India Limited (wholly owned subsidiary);

Contd..



5. We did not review the interim financial results of the subsidiaries included in the Statement, whose interim financial results reflect total revenue of Rs. Nil for the quarter ended June 30, 2021, and total profit after tax of Rs. (-) 0.11 Lakhs for the quarter ended June 30, 2021, and total comprehensive income of Rs (-) 0.11 Lakhs for the quarter ended June 30, 2021, as considered in the Statement. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Consolidated Results included in the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of such other auditors. Our report on the Consolidated Results included in the statement is not modified in respect of this matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 29th July, 2021
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)



(CA.V.K. Aggarwal)

Prop.

Mem. No. 071279

UDIN: 21071279AAAABU1836

GOODLUCK INDIA LIMITED



GOODLUCK

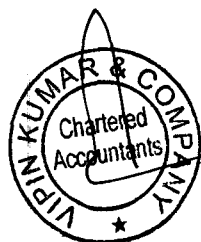
Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001
CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021

(Rs. in Lakhs)

S. NO.	Particulars	STANDALONE			
		Quarter ended on 30.06.2021	Quarter ended on 31.03.2021	Quarter ended on 30.06.2020	Accounting Year ended on 31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a) Sales /Income from Operations	56272.37	47488.86	24607.80	154842.37
	(b) Other Operating Income	851.73	594.04	576.96	2369.15
	Total Income from operations	57124.10	48082.90	25184.76	157211.52
	other Income	122.19	352.75	11.94	588.45
	Total Income	57246.29	48435.65	25196.70	157799.97
2	Expenses				
	(a) Cost of material consumed	39873.38	39223.65	16353.22	115371.00
	(b) Purchase of stock - in - trade	0.00	1.20	0.00	1.20
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	2311.47	(4525.77)	1334.34	(3387.05)
	(d) Employees benefits expenses	2142.99	2058.26	1323.99	7358.66
	(e) Finance Cost	1521.98	1413.89	1435.27	5467.68
	(f) Depreciation and amortisation expenses	703.77	685.60	678.31	2750.00
	(g) Other Expenses	8828.47	8550.24	3902.72	26218.87
	Total Expenses	55382.06	47407.07	25027.85	153780.36
3	Profit before Exceptional Items and Tax (1-2)	1864.23	1028.58	168.85	4019.61
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	1864.23	1028.58	168.85	4019.61
6	Tax Expenses				
	Current tax	496.08	207.68	10.48	913.07
	Minimum Alternate Tax	0.00	0.00	0.00	0.00
	Deferred tax	14.33	2.85	32.14	101.09
7	Net Profit /loss for the period (5-6)	1353.82	818.05	126.23	3005.45
8	Other Comprehensive Income for the period				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	1353.82	818.05	126.23	3005.45
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	490.13	490.13	460.13	490.13
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	37854.55
	Before or After Extra Ordinary Items				
	(a) Basic	5.52	3.50	0.55	13.01
	(b) Diluted	5.52	3.50	0.55	13.01

For GOODLUCK INDIA LIMITED
(Formerly Good Luck Steel Tubes Ltd.)



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Director

CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021

(Rs. In Lakhs)

S. NO.	Particulars	CONSOLIDATED			
		Quarter ended on 30.06.2020	Quarter ended on 31.03.2021	Quarter ended on 30.06.2020	Accounting Year ended on 31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a) Sales Income from Operations	56272.37	47488.86	24607.80	154842.37
	(b) Other Operating Income	851.73	594.04	576.96	2369.15
	Total Income from operations	57124.10	48082.90	25184.76	157211.52
	Other Income	122.19	352.75	11.94	588.45
	Total Income	57246.29	48435.65	25196.70	157799.97
2	Expenses				
	(a) Cost of material consumed	39873.38	39223.65	16353.22	115371.00
	(b) Purchase of stock - in - trade	0.00	1.20	0.00	1.20
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	2311.47	(4525.77)	1334.34	(3387.05)
	(d) Employees benefits expenses	2142.99	2058.26	1323.99	7358.66
	(e) Finance Cost	1521.98	1413.89	1435.27	5467.68
	(f) Depreciation and amortisation expenses	703.77	685.60	678.31	2750.00
	(g) Other Expenses	8828.58	8550.74	3902.78	26219.61
	Total Expenses	55382.17	47407.57	25027.91	153781.10
3	Profit before Exceptional Items and Tax (1-2)	1864.12	1028.08	168.79	4018.87
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	1864.12	1028.08	168.79	4018.87
6	Tax Expenses				
	Current tax	496.08	207.68	10.48	913.07
	Minimum Alternate Tax	0.00	0.00	0.00	0.00
	Deferred tax	14.33	2.85	32.14	101.09
7	Net Profit /Loss for the period (5-6)	1353.71	817.55	126.17	3004.71
8	Other Comprehensive Income for the period				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	1353.71	817.55	126.17	3004.71
10	Profit/(Loss) attributable to				
	Owners of the Parent	1353.71	817.55	126.17	3004.71
	Non Controlling Interests	0.00	0.00	0.00	0.00
11	Other Comprehensive Income attributable to				
	Owners of the Parent	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00
12	Total Comprehensive Income attributable to				
	Owners of the Parent	1353.71	817.55	126.17	3004.71
	Non Controlling Interests	0.00	0.00	0.00	0.00
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	490.13	490.13	460.13	490.13
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	37854.54
15	Earning Per Share (not annualised) (in Rs.)				
	Before or After Extra Ordinary Items				
	(a) Basic	5.52	3.50	0.55	13.01
	(b) Diluted	5.52	3.50	0.55	13.01


 For GOODLUCK INDIA LIMITED
 (Formerly Good Luck Steel Tubes Ltd.)


 Director

NOTES:

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 29.07.2021.
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 3 During the period under review, the Company has issued 1500000 warrants convertible into equal no. of equity shares at a price of Rs. 75/- each on preferential basis to the person belong to non-promoter group. Further, out of which 750000 warrants has been converted into equity shares on 29th July 2021 upon receiving the remaining payment of 75% of issue price.
- 4 The Board of Directors of the company has declared Rs. 1.50 (75%) per shares as the interim dividend for the year 2021-22.
- 5 The Company is in the business of manufacturing of steel products and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
- 6 Figure for the quarter ended March 31, 2021 represent the difference between the audited figures in respect of full financial year ended on March 31, 2021 and the unaudited published figures of nine months ended December 31, 2020.
- 7 Previous period figures have been regrouped/reclassified wherever necessary.
- 8 The Statutory Auditor have carried out a Limited Review of the result of the Company.
- 9 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

**For and on behalf of the Board
Goodluck India Limited**

**For GOODLUCK INDIA LIMITED
(Formerly Good Luck Steel Tubes Ltd.)**


(M.C. Gupta)
Chairman

Place: Ghaziabad

Date: 29.07.2021

