

Date :11/03/2019

To,
Listing Department
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai -400 001

Dear Sir,

Sub: Clarification on Price Movement

We refer to your mail dated March 8, 2019 on significant movement in the price of our security: Emkay Global Financial Services Ltd on your Exchange.

We wish to inform you that there was no specific event, information as stipulated in part B of schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015 which was having bearing on the operations/performance of the Company and was not reported by the company to the Exchange.


The reason for the price movement could perhaps be due to open market purchase of shares of our company to the extent of 1,35,0000 shares by the promoters company during the week ended on 8th March 2019, for which the promoter had made disclosure in Form C to the company pursuant to Regulation 7 (2) of SEBI (Prohibition of Insider Trading) Regulation, 2015. Further the company had notified the particulars of such trading to both the Exchanges, NSE and BSE within 2 trading days of receipt of the disclosure from Promoters.

We request you to take our clarification on record.

Thanking You,

Yours faithfully

For Emkay Global Financial Services Limited


B.M.Raul
Company Secretary and Compliance officer

