

Ashish Rajanibhai Patel

Resident Address: 42, Sarvoday Society, Part – 1,
Nr. Swaminarayan Temple, Bhuyangdev, Ahmedabad – 380 061.
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Date: November 23, 2022

To, The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C – 1, Block – G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051.	To, The Department of Corporate Service, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.
Symbol: LINCOLN	Scrip Code: 531633

Dear Sir,

Sub.: **Disclosure of Shareholding pursuant to Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to the subject cited above, this is to inform that Pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am enclosing disclosure as required under Act in the prescribed format.

I hope you will find the same in order and take the same in records.

Thanking you,

Yours faithfully,



Ashish Rajanibhai Patel
(Acquirer)

Encl: As above

CC:

To Company Secretary,
Lincoln Pharmaceuticals Limited,
"LINCOLN HOUSE", Behind Satyam Complex,
Science City Road, Sola, Ahmedabad-380060.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

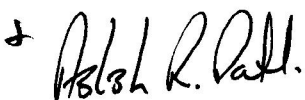
Name of the Target Company (TC)	Lincoln Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashish Rajanibhai Patel being Acquirer along with 31 Persons Acting in Concert with the acquirer as per Annexure - A (i.e. members belonging to promoter / promoter group).		
Whether the acquirer belongs to Promoter / Promoter group	Yes - Promoter / Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share / voting capital wherever applicable (*)	#% w.r.t. total diluted share / voting capital of the Company (**)
Before the acquisition / disposal under consideration, holding of: Ashish Rajanibhai Patel			
a) Shares carrying voting rights	13,70,802	6.84	6.84
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	13,70,802	6.84	6.84
Details of Acquisition / disposal: Ashish Rajanibhai Patel			
a) Shares carrying voting rights acquired / sold	62,500	0.31	0.31
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
Total (a+b+c+/-d)	62,500	0.31	0.31
After the acquisition/disposal, holding of: Ashish Rajanibhai Patel			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	14,33,302	7.15	7.15
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 21, 2022 & November 22, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,00,29,728 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,00,29,728 Equity Shares of Rs. 10/- each		
Total diluted share / voting capital of the TC after the said acquisition	2,00,29,728 Equity Shares of Rs. 10/- each		

#There is no dilution in the voting powers pursuant to the above acquisition of Shares.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory
Yours faithfully,



Ashish Rajanibhai Patel
(Acquirer)

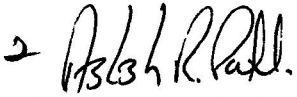
Date: November 23, 2022
Place: Ahmedabad

Annexure-A:

Name(s) of the Persons Acting in Concert (PAC) with the Seller:

Sr. No.	Name(s) of the Persons Acting in Concert (PAC)
1.	Amar Arvindbhai Patel
2.	Anand Arvindbhai Patel
3.	Arvindbhai Gulabdas Patel
4.	Bhagirathbhai Tribhovanbhai Patel
5.	Dharmistaben Hashmukhbhai Patel
6.	Dharmisthaben Bhagirathbhai Patel
7.	Hansaben Arvindbhai Patel
8.	Hashmukhbhai Ishwarlal Patel
9.	Ishwarbhai Ambalal Patel
10.	Jigar Hasmukhbhai Patel
11.	Kailashben Mahendrabhai Patel
12.	Kalpanaben Rajnibhai Patel
13.	Mahendra Gulabdas Patel
14.	Manguben I Patel
15.	Mansi Munjal Patel
16.	Meenaben Yogeshbhai Patel
17.	Mihirbhai Vithalbhai Patel
18.	Munjal Mahendrabhai Patel
19.	Nidhi Mahendrabhai Patel
20.	Patel Aniruddh Hasmukhbhai
21.	Patel Nishitkumar Maheshbhai
22.	Patel Siddharth Rajanikant
23.	Rajnibhai Gulabdas Patel
24.	Renukaben Maheshbhai Patel
25.	Shardaben Gulabdas Patel
26.	Shivani B. Shah
27.	Yogeshkumar Ishwarlal Patel
28.	Downtown Finance Private Limited
29.	Downtown Travels LLP
30.	Sunmed Corporation LLP
31.	Karnavati Distributors Ltd.

Signature of the acquirer / seller / Authorized Signatory

Yours faithfully,**Ashish Rajanibhai Patel**
(Acquirer)**Date: November 23, 2022**
Place: Ahmedabad