



emami* limited

Date: 31st December, 2019

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with the Disclosure of Reason for Encumbrance

We have received disclosure of reason for encumbrance from our Promoter/Promoter Group vide their letter dated 30.12.2019 as per SEBI Circular No. SEBI/HO/CFO/DCRI/CIR/P/2019/90 dated August 07, 2019 and the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Please find enclosed their disclosure in the required format under Regulation 31(1) and Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you,

Yours faithfully,

For Emami Limited


Ashok Purohit

Assistant Company Secretary

Encl: a/a

Diwakar Viniyog Private Limited

CIN : U24246WB1984PTC037090

Regd. Office :
687, Anandapur, E. M. Bypass, 2nd Floor
Kolkata - 700 107 Phone : 6613 6264
E-mail : panemamics @emamigroup.com

Date: 30.12.2019

The Secretary

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
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The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

The Company Secretary

Emami Limited
687, Anandapur
EM Bypass
Kolkata - 700 107

Dear Sir,

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with the Disclosure of reason for encumbrance

Please find enclosed herewith disclosure in terms of Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Further, Pursuant to the SEBI Circular no. SEBI/HO/CFO/DCRI/CIR/P/2019/90 dated August 07, 2019, we are enclosing disclosure of reasons for encumbrance by the promoters and promoter group in respect of shares of Emami Limited.

The same may please be taken on record and suitably disseminated to all concerned.

This is for your information & record.

Thanking you,

Yours faithfully,
For Diwakar Viniyog Private Limited

Director/Authorized Signatory



On Behalf of himself, Promoter & Promoter Group Persons/ Persons Acting in Concert

Place: Kolkata

Encl: a/a

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| Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for Release of shares, in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | | | | | | | | | | | | | |
|---|--|--------------------------|---|--------------------------|---|--|--|---|---|--------------------|--|---|--------------------------|
| Name of the Target company (TC) | | | | | | | | | | | | | |
| Names of the Stock Exchanges where the shares of the target company are listed | | | | | | | | | | | | | |
| Date of reporting | | | | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | | | | | | | | | | | | |
| Details of the creation/invocations/release of encumbrances: | | | | | | | | | | | | | |
| Name of the Promoter (s) or PACs with him(*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of Encumbrance (Pledge/Len/ Non disposal/Undertaking /Others) | Reason for encumbrance | Details of events pertaining to encumbrance (3) | | | Post event holding of encumbered shares (creation (2)+(3)) / release [(2)-(3)] / invocation [(2)-(3)] | |
| | Number | % of total Share Capital | Number | % of total Share Capital | | | | | Number | % of share capital | Name of the entity in whose favour shares encumbered | Number | % of Total share capital |
| Divakar Viniyog Private Limited | 4,95,33,849 | 10.9121 | 4,37,29,383 | 9.6334 | Creation | 26.12.2019 | Pledge | Pledge of shares for availing loan as per agreement with lender | 35,00,000 | 0.7710 | IIFL Wealth Management Ltd. (Lender) | 4,72,29,383 | 10.4044 |
| Bhanu Vyapaar Private Limited | 4,37,65,902 | 9.6414 | 2,97,12,162 | 5.7744 | Creation | 26.12.2019 | Pledge | Pledge of shares for availing loan as per agreement with lender | 35,00,000 | 0.7710 | IIFL Wealth Management Ltd. (Lender) | 2,97,12,162 | 6.5455 |
| Bhanu Vyapaar Private Limited | 4,37,65,902 | 9.6414 | 2,97,12,162 | 6.5455 | Creation | 26.12.2019 | Pledge | Pledge of shares for availing loan as per agreement with lender | 35,00,000 | 0.7710 | IIFL Wealth Management Ltd. (Lender) | 3,32,12,162 | 7.3165 |

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On Behalf of himself, Promoter & Promoter Group Persons/ Persons Acting in Concert
Place: Kolkata
Date: 30.12.2019

For DIWAKAR VINIYOG PRIVATE LIMITED

Rouhina
Director / Authorized Signatory




Annexure "A"

DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| Name of the Promoter (s) or PACs with him(**) | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares [creation (2)+ (3)] / release [(2)-(3)] / invocation [(2)-(3)] | |
|---|--|--------|-----------------------------------|---|--------------------------|---|--|--|---------------|--------------------------|--|--------------------------|
| | No. of Shares | % of | % w.r.t diluted share capital (*) | No. of Shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking /others) | No. of shares | % of total share capital | No. of Shares | % of Total share capital |
| PRITI A SUREKA | 1,16,09,702 | 2.5576 | 2.5576 | - | - | - | - | - | - | - | - | - |
| ADITYA VARDHAN AGARWAL | 1,34,668 | 0.0297 | 0.0297 | - | - | - | - | - | - | - | - | - |
| USHA AGARWAL | 1,73,096 | 0.0381 | 0.0381 | - | - | - | - | - | - | - | - | - |
| RAJ KUMAR GOENKA | 2,97,964 | 0.0656 | 0.0656 | - | - | - | - | - | - | - | - | - |
| RADHE SHYAM AGARWAL | 1,95,000 | 0.0430 | 0.0430 | - | - | - | - | - | - | - | - | - |
| ROHIN RAJ SUREKA | 35,00,000 | 0.7710 | 0.7710 | - | - | - | - | - | - | - | - | - |
| HARSHA VARDHAN AGARWAL | 1,10,266 | 0.0243 | 0.0243 | - | - | - | - | - | - | - | - | - |
| SASWAT GOENKA | 5,80,000 | 0.1278 | 0.1278 | - | - | - | - | - | - | - | - | - |
| SACHIN GOENKA | 7,17,000 | 0.1580 | 0.1580 | - | - | - | - | - | - | - | - | - |
| VIBHASH VARDHAN AGARWAL | 5,73,478 | 0.1263 | 0.1263 | - | - | - | - | - | - | - | - | - |
| VIHAN VARDHAN AGARWAL | 1,72,000 | 0.0379 | 0.0379 | - | - | - | - | - | - | - | - | - |
| ADWAY GOENKA | 5,54,000 | 0.1220 | 0.1220 | - | - | - | - | - | - | - | - | - |
| RITU GOENKA | 4,54,930 | 0.1002 | 0.1002 | - | - | - | - | - | - | - | - | - |
| RADHE SHYAM GOENKA | 3,92,076 | 0.0864 | 0.0864 | - | - | - | - | - | - | - | - | - |
| CHIKKY GOENKA | 3,71,700 | 0.0819 | 0.0819 | - | - | - | - | - | - | - | - | - |
| SOBHINA AGARWAL | 6,30,000 | 0.1388 | 0.1388 | - | - | - | - | - | - | - | - | - |

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For DIWAKAR VINIYOG PRIVATE LIMITED



Director / Authorised Signatory


| Name of the Promoter (s) or PACs with him(**) | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares [creation (2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] | |
|---|--|--------|-----------------------------------|---|--------------------------|---|--|---|---------------|--------------------------|---|--------------------------|
| | No. of Shares | % of | % w.r.t diluted share capital (*) | No. of Shares | % of total share capital | Type of event (creation /release /invocation) | Date of creation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking / others) | No. of shares | % of total share capital | No. of Shares | % of Total share capital |
| JYOTI AGARWAL | 4,88,000 | 0.1075 | 0.1075 | - | - | - | - | - | - | - | - | - |
| DEVARSH GOENKA | 4,07,750 | 0.0898 | 0.0898 | - | - | - | - | - | - | - | - | - |
| REYANSH GOENKA | 4,07,750 | 0.0898 | 0.0898 | - | - | - | - | - | - | - | - | - |
| AVISHI SUREKA | 14,00,000 | 0.3084 | 0.3084 | - | - | - | - | - | - | - | - | - |
| SHRUTI GOENKA | 1,96,130 | 0.0432 | 0.0432 | - | - | - | - | - | - | - | - | - |
| INDU GOENKA | 2,69,700 | 0.0594 | 0.0594 | - | - | - | - | - | - | - | - | - |
| DARSH GOENKA | 5,65,000 | 0.1245 | 0.1245 | - | - | - | - | - | - | - | - | - |
| MANAN GOENKA | 5,65,000 | 0.1245 | 0.1245 | - | - | - | - | - | - | - | - | - |
| NIKUNJ GOENKA | 2,65,000 | 0.0584 | 0.0584 | - | - | - | - | - | - | - | - | - |
| SAROJ GOENKA | 2,15,240 | 0.0474 | 0.0474 | - | - | - | - | - | - | - | - | - |
| MANSI AGARWAL | 1,50,000 | 0.0330 | 0.0330 | - | - | - | - | - | - | - | - | - |
| NIMISHA GOENKA | 2,44,000 | 0.0538 | 0.0538 | - | - | - | - | - | - | - | - | - |
| MANISH GOENKA | 1,42,196 | 0.0313 | 0.0313 | - | - | - | - | - | - | - | - | - |
| SHREYA GOENKA | 2,30,000 | 0.0507 | 0.0507 | - | - | - | - | - | - | - | - | - |
| VIDISHREE AGARWAL | 80,000 | 0.0176 | 0.0176 | - | - | - | - | - | - | - | - | - |
| VIDULA AGARWAL | 80,000 | 0.0176 | 0.0176 | - | - | - | - | - | - | - | - | - |

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For: CHAWAKAR VINIYOG PRIVATE LIMITED

[Signature]
Director / Authorised Signatory



| Name of the Promoter (s) or PACs with hinc(**) | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares (creation (2)+(3)) / release [(2)-(3)] / invocation [(2)-(3)] | |
|--|--|--------|-----------------------------------|---|--------------------------|---|--|---|---------------|--------------------------|---|--------------------------|
| | No. of Shares | % of | % w.r.t diluted share capital (*) | No. of Shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking / others) | No. of shares | % of total share capital | No. of Shares | % of Total share capital |
| JAYANTI GOENKA | 1,56,254 | 0.0344 | 0.0344 | - | - | - | - | - | - | - | - | - |
| RASHMI GOENKA | 1,21,400 | 0.0267 | 0.0267 | - | - | - | - | - | - | - | - | - |
| SANTOSH GOENKA | 1,15,640 | 0.0255 | 0.0255 | - | - | - | - | - | - | - | - | - |
| SUSHIL KUMAR GOENKA | 1,09,900 | 0.0242 | 0.0242 | - | - | - | - | - | - | - | - | - |
| RACHANA GOENKA | 3,17,700 | 0.0700 | 0.0700 | - | - | - | - | - | - | - | - | - |
| RICHA AGARWAL | 91,722 | 0.0202 | 0.0202 | - | - | - | - | - | - | - | - | - |
| JYOTI GOENKA | 48,776 | 0.0107 | 0.0107 | - | - | - | - | - | - | - | - | - |
| MOHAN GOENKA | 61,900 | 0.0136 | 0.0136 | - | - | - | - | - | - | - | - | - |
| RACHNA BAGARIA | 2,70,000 | 0.0595 | 0.0595 | - | - | - | - | - | - | - | - | - |
| YOGESH GOENKA | 2,45,400 | 0.0541 | 0.0541 | - | - | - | - | - | - | - | - | - |
| REHA GOENKA | 2,40,000 | 0.0529 | 0.0529 | - | - | - | - | - | - | - | - | - |
| PUJA GOENKA | 1,69,398 | 0.0373 | 0.0373 | - | - | - | - | - | - | - | - | - |
| ADITYA VARDHAN AGARWAL, KARTA(HUF) | 2,04,278 | 0.0450 | 0.0450 | - | - | - | - | - | - | - | - | - |
| HARSH VARDHAN AGARWAL, KARTA (HUF) | 1,72,000 | 0.0379 | 0.0379 | - | - | - | - | - | - | - | - | - |
| MOHAN GOENKA, KARTA (HUF) | 1,74,000 | 0.0383 | 0.0383 | - | - | - | - | - | - | - | - | - |
| MANISH GOENKA, KARTA (HUF) | 1,74,000 | 0.0383 | 0.0383 | - | - | - | - | - | - | - | - | - |
| SUSHIL KUMAR GOENKA, KARTA (HUF) | 1,74,000 | 0.0383 | 0.0383 | - | - | - | - | - | - | - | - | - |

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For DIWAKAR VINIYOG PRIVATE LIMITED



Director / Authorised Signatory

| Name of the Promoter (s) or PACs with him(**) | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares [creation (2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] | |
|---|--|--------|-----------------------------------|---|--------------------------|---|---|--|---------------|--------------------------|---|--------------------------|
| | No. of Shares | % of | % w.r.t diluted share capital (*) | No. of Shares | % of total share capital | Type of event (creation /release /invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking /others) | No. of shares | % of total share capital | No. of Shares | % of Total share capital |
| PRASHANT GOENKA | 1,90,000 | 0.0419 | 0.0419 | - | - | - | - | - | - | - | - | - |
| ASHISH GOENKA | 1,30,000 | 0.0286 | 0.0286 | - | - | - | - | - | - | - | - | - |
| LAXMI DEVI BAJORIA | 1,43,000 | 0.0315 | 0.0315 | - | - | - | - | - | - | - | - | - |
| PRASHANT GOENKA, KARTA (HUF) | 74,000 | 0.0163 | 0.0163 | - | - | - | - | - | - | - | - | - |
| JAYANT GOENKA, KARTA (HUF) | 74,000 | 0.0163 | 0.0163 | - | - | - | - | - | - | - | - | - |
| ASHISH GOENKA, KARTA (HUF) | 74,000 | 0.0163 | 0.0163 | - | - | - | - | - | - | - | - | - |
| MADAN LAL AGARWAL | 60,000 | 0.0132 | 0.0132 | - | - | - | - | - | - | - | - | - |
| PRADDEEP AGARWAL | 31,150 | 0.0069 | 0.0069 | - | - | - | - | - | - | - | - | - |
| KUSUM AGARWAL | 37,800 | 0.0083 | 0.0083 | - | - | - | - | - | - | - | - | - |
| DIVYA AGARWAL | 26,000 | 0.0057 | 0.0057 | - | - | - | - | - | - | - | - | - |
| SANGITA AGARWAL | 26,000 | 0.0057 | 0.0057 | - | - | - | - | - | - | - | - | - |
| SHUBHAM AGARWAL | 24,460 | 0.0054 | 0.0054 | - | - | - | - | - | - | - | - | - |
| ABHISHEK AGARWAL | 24,000 | 0.0053 | 0.0053 | - | - | - | - | - | - | - | - | - |
| DHIRAJ AGARWAL | 16,750 | 0.0037 | 0.0037 | - | - | - | - | - | - | - | - | - |
| VISHAL AGARWAL | 8,200 | 0.0018 | 0.0018 | - | - | - | - | - | - | - | - | - |

For DIWAKAR VINIYOG PRIVATE LIMITED

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[Signature]

Director / Authorised Signatory



| Name of the Promoter (s) or PACs with him(**) | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares (creation (2)+(3)) / release [(2)-(3)] / invocation [(2)-(3)] | |
|---|--|---------|-----------------------------------|---|--------------------------|---|--|---|---------------|--------------------------|---|--------------------------|
| | No. of Shares | % of | % w.r.t diluted share capital (*) | No. of Shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking / others) | No. of shares | % of total share capital | No. of Shares | % of Total share capital |
| SUMANGAL AGARWAL | 8,200 | 0.0018 | 0.0018 | - | - | - | - | - | - | - | - | - |
| PRABHAKAR VINIYOG PRIVATE LTD | 2,04,91,492 | 4.5142 | 4.5142 | 1,32,47,136.00 | 2.9183 | - | - | - | - | 1,32,47,136.00 | 2.9183 | 2.9183 |
| SURAJ VINIYOG PRIVATE LIMITED | 2,00,05,848 | 4.4072 | 4.4072 | 1,58,15,863 | 3.4842 | - | - | - | - | 1,58,15,863 | 3.4842 | 3.4842 |
| TMT VINIYOGAN LIMITED | 30,33,160 | 0.6682 | 0.6682 | 16,68,000 | 0.3675 | - | - | - | - | 16,68,000 | 0.3675 | 0.3675 |
| RAVIRAJ VINIYOG PRIVATE LIMITED | 2,14,56,984 | 4.7269 | 4.7269 | 1,62,49,000 | 3.5796 | - | - | - | - | 1,62,49,000 | 3.5796 | 3.5796 |
| SUNTRACK PRIVATE LTD | 4,91,34,107 | 10.8240 | 10.8240 | 4,37,94,487.00 | 9.6477 | - | - | - | - | 4,37,94,487.00 | 9.6477 | 9.6477 |
| EMAMI PAPER MILLS LTD | 9,33,000 | 0.2055 | 0.2055 | - | - | - | - | - | - | - | - | - |
| EMAMI CAPITAL MARKETS LTD | 84,000 | 0.0185 | 0.0185 | - | - | - | - | - | - | - | - | - |
| EMAMI FRANK ROSS LIMITED | 10,000 | 0.0022 | 0.0022 | - | - | - | - | - | - | - | - | - |
| AMITABH GOENKA | 5,71,496 | 0.1259 | 0.1259 | - | - | - | - | - | - | - | - | - |
| SMRITI AGARWAL | 3,34,000 | 0.0736 | 0.0736 | 1,10,000 | 0.0242 | - | - | - | - | 1,10,000 | 0.0242 | 0.0242 |
| AMITABH GOENKA, KARTA (HUF) | 74,000 | 0.0163 | 0.0163 | - | - | - | - | - | - | - | - | - |

On behalf of himself, Promoter & Promoter Group Persons/Persons Acting in Concert

Place: Kolkata

Date: 30.12.2019

DIWAKAR VINIYOG PRIVATE LIMITED

Director / Authorised Signatory CERTIFIED TO BE TRUE COPY



Annexure - II

| | |
|---|---|
| Name of listed company | EMAMI LIMITED |
| Name of the recognised stock exchanges where the shares of the company are listed | The National Stock Exchange of India Ltd. BSE Limited The Calcutta Stock Exchange Limited |
| Name of the promoter(s) / PACs whose shares have been encumbered | Diwakar Viniyog Private Limited Bhanu Vyapaar Private Limited |
| Total promoter shareholding in the listed company | No. of shares - 239393412 % of total share capital - 52.74% |
| Encumbered shares as a % of promoter shareholding | 71.5667 |
| Whether encumbered share is 50% or more of promoter shareholding | YES |
| Whether encumbered share is 20% or more of total share capital | YES |

For DIWAKAR VINIYOG PRIVATE LIMITED


Director / Authorised Signatory

Signature of Authorised Signatory:

Place: Kolkata

Date: 30/12/2019

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| DETAILS OF ALL EXISTING EVENTS / AGREEMENTS PERTAINING TO ENCUMBRANCES | | | | | | | | | | | | | | |
|--|--|--------------------------------|--------------------------|--|--|---|--|----------|--|---|--|---|---|---------|
| Encumbrance 1 (Date of creation of encumbrance) | Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | No. and % of shares encumbered | | Name of the entity in whose favour shares encumbered (X) | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If no, provide the nature of the business of the entity. | | Names of all other entities in the agreement | | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | Value of shares on the date of agreement / (A) (Rupees in Crores) | Amount involved against which shares have been encumbered (B) (Rupees in Crores) | Ratio of A / B | End use of Money Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify) | Remarks |
| | | No. of shares | % of total share capital | | Listed company and its group companies (if any) | Other entities (if any) | (YES/NO) | (YES/NO) | | | | | | |
| 26.12.2019 | Pledge | 3500000 | 0.7710 | IFL Wealth Management Ltd (Lender) | Yes, a NBFC | Raviraj Viniyog Pvt Ltd (Borrower) & Diwakar Viniyog Private Ltd (Pledgor) | No | 106.49 | 53.24 | 2.00 | Repayment of Group Loan | Pledge of Shares for availing fresh loan as per the agreement with the lender | | |
| 26.12.2019 | Pledge | 3500000 | 0.7710 | IFL Wealth Management Ltd (Lender) | Yes, a NBFC | TMT Viniyog Ltd (Borrower) & Bhanu Vyapaar Private Ltd (Pledgor) | No | 106.49 | 53.24 | 2.00 | Repayment of Group Loan | Pledge of Shares for availing fresh loan as per the agreement with the lender | | |
| 26.12.2019 | Pledge | 3500000 | 0.7710 | IFL Wealth Management Ltd (Lender) | Yes, a NBFC | Sundew Finance Private Ltd (Borrower) & Bhanu Vyapaar Private Ltd (Pledgor) | No | 106.49 | 53.24 | 2.00 | Repayment of Group Loan | Pledge of Shares for availing fresh loan as per the agreement with the lender | | |

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For DIWAKAR VINIYOG PRIVATE LIMITED

P. Paul
Director / Authorised Signatory

