

ASHOK SOOTA

#747, 18th Main, 6th Block Koramangala, Bangalore 560 095, Karnataka, India

Email: ashok.soota@happiestminds.com Mobile: +91 98450 55325

ANNEXURE – 1

<u>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>													
Name of the Target Company(TC)								Happiest Minds Technologies Limited					
Names of the stock exchanges where the shares of the target company are listed								BSE Limited and National Stock Exchange Limited					
Date of reporting								November 04, 2022					
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked								Ashok Soota					
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Ashok Soota	6,00,75,393	40.91	Nil	Nil	Creation	October 25, 2022	Pledge	Personal Borrowing	43,00,000	2.93	ICICI Bank Limited	43,00,000	2.93

ASHOK SOOTA

#747, 18th Main, 6th Block Koramangala, Bangalore 560 095, Karnataka, India

Email: ashok.soota@happiestminds.com Mobile: +91 98450 55325

Ashok Soota
Place: Bengaluru Date : November 04, 2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.