

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Indo National Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE / NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Mrs. Lakshmidivijwarajka
Total promoter shareholding in the listed company	No. of shares – 26,50,683 % of total share capital – 70.68%
Encumbered shares as a % of promoter shareholding	61.64%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 22.02.2016)
	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
	No. and % of shares encumbered	No. of shares: 2,00,000 % of total share capital: 5.33%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Lender: HDFC Bank Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / NO
	Names of all other entities in the agreement.	Listed company and its group companies (if any) - NIL Other entities (if any) - JSK Marketing Ltd

Laxmi Devi Jiwara

		Encumbrance 1 (Date of creation of encumbrance: 22.02.2016)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	<p>YES / NO</p> <p>If yes,</p> <ol style="list-style-type: none"> 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
	Value of shares on the date of event / agreement (A)	17.30 Crs
	Amount involved (against which shares have been encumbered) (B)	10.00 Crs
	Ratio of A / B	0.69
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <ol style="list-style-type: none"> a) Personal use by promoters and PACs b) For the benefit of listed company <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <ol style="list-style-type: none"> a) Any other reason (please specify) 	<p>yes</p> <p>No</p>

Laxmi Devi Jiwara

Mrs. Laxmi devi Jiwarajka

Promoter Group

Date : 03rd October 2019

Place: Mumbai