

February 23, 2022

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001,
Maharashtra, India

Respected Sir/ Ma'am,

Subject : Rights Issue of 9,63,60,000 Equity Shares at a price of ₹1.00/- per Equity Share ('Issue Price') ('Right Shares') for an amount up to ₹ 48,18,00,000.00/- on a Right Issue basis to the Eligible Shareholders of Tilak Ventures Limited ('Company' or 'Issuer')

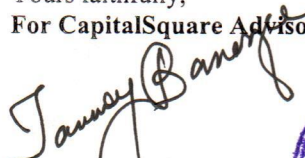
We are pleased to inform you that we have been appointed as the 'Lead Manager to the Offer' by the Company for the aforementioned Rights Issue.

In this regard, we have enclosed herewith a copy of the Issue Opening Advertisement on the Rights Issue to the Eligible Shareholders of Tilak Ventures Limited for your kind perusal.

We hope your good self will find the above in order and we request you to kindly upload on your website

Thanking you,

Yours faithfully,
For CapitalSquare Advisors Private Limited.


Mr. Tanmoy Banerjee
(Vice President)



Encl: As Above

CAPITAL SQUARE ADVISORS PRIVATE LIMITED

Regd. Address : 208, 2nd Floor, AARPEE Centre, MIDC Road No. 11, Andheri (E), Mumbai 400093, India.
Tel - +91 22 66849999 Fax - +91 22 66849998 | CIN No. U65999MH2008PTC187863 | Website : www.capitalsquare.in

PUBLIC ANNOUNCEMENT (This is a public announcement for information purposes only and not for publication or distribution outside India and is not an offer Document)



TILAK VENTURES LIMITED

Our Company was originally incorporated on August 18, 1980, as a private limited company, under the name and style of 'Tilak Finance Limited' under the provisions of the Companies Act, 1956...

Registered Office: E-109, Crystal Plaza, New Link Road, Opposite Infinity Mall, Andheri (West), Mumbai - 400053, Maharashtra, India.

PROMOTERS OF OUR COMPANY ARE HANDFUL INVESTRADE PRIVATE LIMITED, AGRAWAL BULLION LIMITED, AND BANAS FINANCE LIMITED

FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF OUR COMPANY

RIGHTS ISSUE OF 9,63,60,000* (NINE CRORES SIXTY-THREE LAKHS SIXTY THOUSAND) EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONE ONLY) (EQUITY SHARES) EACH AT A PRICE OF ₹5.00/- (RUPEES FIVE ONLY) PER RIGHT SHARE...

PAYMENT METHOD FOR THE ISSUE

Table with 4 columns: Amount payable per right share, Face value, Premium, Issue price. Includes 'On Application' and 'Total' rows.

ISSUE PROGRAMME

Table with 3 columns: Issue opening date (Monday, February 28, 2022), Last date for on market renunciation (Tuesday, March 08, 2022), Issue closes on (Tuesday, March 15, 2022)

*Eligible Shareholders are requested to ensure that renunciation through the off-market transfer is completely in such manner that the right entitlement is credited to the demat account of the renounee on or prior to the issue closing date.

ASBA* Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account.

Facilities for Application in this Issue: In accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars, and the ASBA Circulars, all investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for Resident Individual Investors in this Issue...

Application by Eligible Shareholders Holding Equity Shares in Physical Form: In accordance with the SEBI circular bearing reference numbers SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 06, 2020, SEBI/HO/CFD/DIL2/CIR/P/2020/136 dated July 24, 2020, and SEBI/HO/CFD/DIL2/CIR/P/2021/1552 dated January 19, 2021...

Multiple Applications: In case where multiple Applications are made in respect of the Rights Entitlements using same demat account, such Applications shall be liable to be rejected. However supplementary applications in relation to further Right Shares without using additional Rights Entitlements will not be treated as multiple Applications...

Disclaimer Clause of BSE Limited (The Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited...

Disclaimer Clause of SEBI: Submission of the Letter of Offer to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the Letter of Offer. The Investors are advised to refer to the full text of 'Disclaimer clause of SEBI' beginning on page 121 of the Letter of Offer.

Notice to Overseas Investors: No action has been or will be taken to permit this Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer has been filed with BSE Limited for observations...

ESCRROW COLLECTION BANK, ALLOTMENT ACCOUNT BANK, REFUND BANKER: IndusInd Bank Limited

Other Important Links and Helpline: a) Frequently asked questions and online/electronic dedicated investor helpline for guidance on the Application process and resolution of difficulties faced by the Investors...

For Tilak Ventures Limited On behalf of the Board of Directors: Girraj Kishor Agrawal, Director

Lead Manager to the Issue: CAPITALSQUARE Teaming together to create value. CAPITALSQUARE ADVISORS PRIVATE LIMITED

Registrar to the Issue: LINK Intime INDIA PRIVATE LIMITED

Company: TILAK VENTURES LIMITED

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process or the optional mechanism R-WAP process may be addressed to the Registrar with a copy of the SCSSBs...

HSBC India PBT rises marginally to \$1.11 bn

PRESS TRUST OF INDIA Mumbai, February 22

FOREIGN LENDER HSBC'S profit before tax (PBT) from India rose marginally to \$1.11 billion in 2021.

The bank's PBT had stood at \$1.024 billion in 2020. The country is the fourth biggest profit centre for the UK-headquartered lender, after Hong Kong, the UK and Mainland China, according to an official statement.

Courtesy bank-office operations, India retains the top ranking in terms of employees, but the number of people employed declined by 1,000 to 38,000. The total number of employees had declined by 1,000 in 2020 as well.

Among its business lines, the commercial banking segment reported one of the fastest growth at nearly 42% to deliver a PBT of \$265 million as against \$187 million in the year-ago period. The profits from the wealth and personal banking vertical increased to \$20 million in 2021 from \$16 million, while the same for global banking and markets were maintained at \$93 million.

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The 'corporate centre' function saw an increase in the overall profit contribution to \$232 million as against \$228 million, according to the statement.

In 2021, equity capital markets (ECM) team completed 10 transactions cumulatively aggregating \$4.8 billion across IPOs (initial public offerings) and other follow-on issuances, it said.

It also has established a \$125-million credit programme for technology-led start-ups in the country, the statement said. The overall customer accounts in India increased to 24,507 as against 20,199 in the year-ago period, and the statement said there was significant growth on this side despite the "challenging economic environment".

NBCC assures SC about structural safety of Amrapali projects

NATIONAL BUILDINGS CONSTRUCTION CORPORATION (NBCC) has assured the Supreme Court that the construction of stalled projects of Amrapali Group will be of good quality and independent experts will assess the safety and quality standards.

The assurance was given by the NBCC to a Bench of Justices U U Lalit and Bela Trivedi after some Amrapali homebuyers voiced their concern in the wake of poor quality work at a housing project in Gurugram, where residents have been asked to vacate the building.

The homebuyers, through advocate ML Lahoty sought the court's intervention in ensuring quality control of the work undertaken by NBCC in the Amrapali projects.

Senior advocate Siddharth Dave, appearing for the NBCC on Monday, said the company was committed to maintaining the quality of work undertaken by it and the controversy over the Gurugram project should not be linked with Amrapali projects.

He said the company would never compromise with the quality of construction and it has hired NIT-Nagpur and NIT-Jalandhar to examine the structural strength of the buildings.

Azure Power refinances 600 MW solar power project

AZURE POWER ON Tuesday said it has refinanced its 600 MW solar power project at the lowest rate of interest in its portfolio to date. Azure Power is an independent sustainable energy solutions provider and power producer in India.

The company has successfully refinanced its existing project finance facility of ₹23.50 billion (\$313 million or ₹23.50 crore) utilised towards construction of its largest project — 600 MW Interstate Transmission System-connected solar project implemented by Azure Power Forty Three, a company statement said. The project was fully commissioned in December 2021.

The refinancing has been completed at a rate of interest of 7.2% per annum, which is fixed for 42 months and the lowest rate of interest for any project finance facility in terms of rupee financing for the company's existing portfolio so far.

SALE NOTICE SHRI LAKSHMI COTSYN LIMITED (In Liquidation) Liquidator: Mr. Rohit Sehgal Registered Office: 19/X-1 Krishnapuram Kanpur Uttar Pradesh - 208007

Table with columns: Block, Assets, Reserve Price (In Rs.), EMD Amount (In Rs.), Incremental Value (In Rs.). Includes details for various assets and blocks A through H.