

February 23, 2022

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001,
Maharashtra, India

Respected Sir/Ma'am,

Rights Issue of 9,63,60,000 Equity Shares at a price of ₹1.00/- per Equity Share ('Issue Price')

Subject: ('Right Shares') for an amount up to ₹ 48,18,00,000.00/- on a Right Issue basis to the Eligible Shareholders of Tilak Ventures Limited ('Company' or 'Issuer')

We are pleased to inform you that we have been appointed as the 'Lead Manager to the Offer' by the Company for the aforementioned Rights Issue.

In this regard, we have enclosed herewith a copy of the Issue Opening Advertisement on the Rights Issue to the Eligible Shareholders of Tilak Ventures Limited for your kind perusal.

We hope your good self will find the above in order and we request you to kindly upload on your website

Thanking you,

Yours faithfully,

For CapitalSquare Advisors Private Limited.

Mr. Tanmoy Banerjee (Vice President)

Encl: As Above

**FINANCIAL EXPRESS** 

### PUBLIC ANNOUNCEMENT

(This is a public announcement for information purposes only and not for publication or distribution outside India and is not a offer Document)



### TILAK VENTURES LIMITED

Our Company was originally incorporated on August 18, 1980, as a private limited company, under the name and style of 'Tilak Finance Limited' under the provisions of the Companies Act, 1956, with the Registrar of Companies, Bombay bearing registration number '23000 of 1980' and vide Certificate of Commencement of Business dated October 25, 1980. The name of our Companies, Maharashtra, Mumbai on December 28, 2011. Subsequently, the name of our Company was further changed to 'Tilak Finance Limited' and a fresh Certificate of Incorporation pursuant to the said change of name was issued by the Deputy Registrar of Companies, Mumbai on October 23, 2014. For further details, including reasons for changes in the registered office of the Company, kindly refer to the section titled 'General Information' beginning on page 41 of the Letter of Offer. Corporate Identification Number: L65910MH1980PLC023000

Registered Office: E-109, Crystal Plaza, New Link Road, Opposite Infinity Mall, Andheri (West), Mumbai - 400053, Maharashtra, India;

Contact Number: +91-915209641/42; Contact Person: Mr. Davendra Kumar, Company Secretary and Compliance Officer; Email-ID: tilakfin@gmail.com; Website: https://tilakfinance.wordpress.com/;

PROMOTERS OF OUR COMPANY ARE HANDFUL INVESTRADE PRIVATE LIMITED, AGRAWAL BULLION LIMITED, AND BANAS FINANCE LIMITED

FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF OUR COMPANY

RIGHTS ISSUE OF 9,63,60,000\* (NINE CRORES SIXTY-THREE LAKHS SIXTY THOUSAND) EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONE ONLY) ("EQUITY SHARES") EACH AT A PRICE OF ₹5.00/- (RUPEES FIVE ONLY) PER RIGHT SHARE) ("ISSUE PRICE") ("RIGHT SHARES") FOR AN AMOUNT UP TO ₹48,18,00,000.00/- (RUPEES FORTY-EIGHT CRORES EIGHTEEN LAKHS ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF TILAK VENTURES LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 3 (THREE) RIGHT SHARES FOR EVERY 4 (FOUR) EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, FEBRUARY 18, 2022 ('ISSUE'). THE ISSUE PRICE IS 5 (FIVE) TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 126 OF THE LETTER OF OFFER. \*Assuming full subscription and receipt of all Call Monies with respect to Right Shares.

PAYMENT METHOD FOR THE ISSUE

On Application	₹0.50/-	₹2.00/-	₹2.50/-
One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time	₹0.50/-	₹2.00/-	₹2.50/-
Total	₹1.00/-	₹4.00/-	₹5.00/-
ISSUE PROGRAMME			

ISSUE OPENING DATE	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON**
MONDAY, FEBRUARY 28, 2022	TUESDAY, MARCH 08, 2022	TUESDAY, MARCH 15, 2022

\*Eligible Shareholders are requested to ensure that renunciation through the off-market transfer is completely in such manner that the right entitlement is credited to the demat account of the renounces on or the prior to the issue closing date. "Our Board or the Rights Issue Committee will have the right to extend the Issue period as it may determine from time to time not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further no withdrawal Application shall be permitted by the Applicant after the issue closing date.

Simple, Safe, Smart way of making an application - Make use of it!!!

AMOUNT PAYABLE PER RIGHT SHARE

Applications supported by blocked amount ('ASBA') is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below

In accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars, and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for Resident Individual Investors in this Issue, i.e., the R-WAP. Kindly note that Non-Resident Investors cannot apply in this Issue using the R-WAP facility, and therefore will have to apply through ASBA mode. Investors should note that the ASBA process involves procedures that are different from the procedure under the R-WAP process. Investors should carefully read the provisions application through ASBA or using the R-WAP. For further details, please refer to the paragraph 'Procedure tor Application through the ASBA Process' and 'Procedure for Application through the R-WAP on page 141 of the Letter of Offer.

Further, in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Shares shall be made in dematerialised form only. Further, in accordance with the SEBI Rights Issue Circulars, the Eligible Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least 2 (two) Working Days prior to the Issue Closing Date i.e. Friday, March 11, 2022, shall not be eligible to make an Application for Rights Shares against their Rights Entitlements with respect to the Equity Shares held in physical form.

Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/other OtherAction.do?doRecognisedFpi=yes&intmild=34. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link.

Please note that subject to the SCSBs complying with the requirement of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, the Applications may be submitted at the Designated Branches of the SCSBs Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 02, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSBs should have a separate account in its own name with any other SEBI registered SSB(s). Such Account shall be used solely for the purpose making an application in this Issue and clear demarcated funds should be available in such account for such an Application. (ii) Registrar's Web-based Application Platform (R-WAP)

In accordance with SEBI Circulars bearing reference numbers SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 06, 2020, SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19, 2021, and SEBI/HO/CFD/DIL2/CIR/P/2021/552 only an additional option and not a replacement for ASBA process. On the R-WAP, resident Investors can access and submit the online payment using their internet banking and UPI facility from their own bank account thereat. Please note that Applications made with payment using third party bank accounts are liable to be rejected. In case of internet banking, there is no restriction on maximum amount that can be paid, except limit set by your respective bank. However, in case of UPI facility, payment can be made only up to ₹2 lakhs. Prior to making an Application, such Investors should enable the internet banking or UPI facility of their respective bank accounts and such Investors should ensure that the respective bank accounts have sufficient funds. For risks associated with the R-WAP process, please refer to the Risk Factor number 23. "The R-WAP payment mechanism facility proposed to be used for this issue may be exposed to risks, including risks associated with payment gateways" on page 30 of the Letter of Offer. For further details, please refer to the "Procedure for

SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19, 2021, SEBI/HO/CFD/DIL2/CIR/P/2021/552 dated April 22, 2021 and SEBI/HO/CFD/DIL2/CIR/P/2021/633 dated October 01, 2021, the Eligible Shareholders, who hold Equity Shares in physical form as on the Record Date are required to furnish the details of their demat account along with copies of self-attested PAN, copy of any one share certificate (front and back) and details of sending email to RTA filakventures, rights @ linkintime.co.in the records confirming the legal and beneficial ownership of their respective Equity Shares at least 2 (Two) Working Days prior to the Issue Closing Date i.e., Friday, March 11, 2022, after which they can apply through ASBA facility only. In accordance with SEBI Circular SEBI/HO/CFD/IDIL2/CIR/P/2020/13 dated January 22, 2020, credit of Rights Entitlement and Allotment of Rights Shares shall be made in dematerialised form only. The Physical Shareholders are requested to furnish the details of their demat account to the Registrar not later than 2 (two) Working Days prior to the Issue Closing Date i.e. by Friday. March 11, 2022, to enable the credit of their Rights Entitlements in their demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than 2 (two) Working Days prior to the Issue Closing Date, shall lapse and they shall not be eligible to make an Application for Rights Shares against their Rights Entitlements with respect to the Equity Shares held in physical form. Resident Eligible Shareholders who hold Equity Shares in physical form as on the Record Date cannot renounce until the details of their demat account are provided to our Company or the Registrar and the dematerialized Rights Entitlements are transferred from suspense escrow demat account to the respective demat accounts of such Eligible Shareholders within prescribed timelines. However, such Eligible Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for additional Rights Shares while submitting the Application through ASBA process or using the R-WAP. You can obtain the details of your respective Rights Entitlements from the website of the Registrar to the Issue at www.linkintime.co.in, by entering your DP-ID and Client-ID or Folio Number (in case of Eligible Shareholders holding Equity Shares in physical form). You may also communicate with the Registrar with the helpline number at 022-49186200 and through their email address tlakventures.rights@linkintime.co.in DISPATCH OF THE ABRIDGED LETTER OF OFFER, RIGHTS ENTITLEMENT LETTER, AND APPLICATION FORM ('OFFER DOCUMENTS'): The dispatch of the Offer Documents for the Issue was completed on Tuesday. February 22, 2022, by Link Intime India Private Limited, the

Registrar, to the Eligible Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company, on the Record date, i.e., Friday, February 18, 2022, through electronic dispatch to the shareholders who have registered their email addresses. The physical Offer Documents were sent by speed post/ registered post on Tuesday, February 22, 2022, to Eligible Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company, on the Record date, i.e., Friday, February 18, 2022,

with our Company/ Depositories, or the Eligible Shareholders have not provided valid e-mail addresses to our Company/ Depositories, our Gompany has dispatched the Application Form and other applicable Offer Documents by way of physical delivery as per the applicable laws to those Eligible Shareholders who have provided their Indian address. The Renouncees and Eligible Shareholders who have not received the Application Form can download the same from the websites of the Registrar at www.linkintime.co.in, the Company at https://tilakfinance.wordpress.com/ the Lead Manager at www.capitalsquare.in and BSE at www.bseindia.com. Resident Individual Investors applying through the R-WAP at <a href="https://web.linkintime.co.in/RIGHTSISSUE/rightsissues-">https://web.linkintime.co.in/RIGHTSISSUE/rightsissues-</a>

CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNTS OF ELIGIBLE SHAREHOLDERS: Pursuant to the provisions of the SEBI (ICDR) Regulations and the SEBI (ICDR) Regulations and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Shareholders. have been credited in their respective demat account on Tuesday, February 22, 2022, and shall be admitted for trading on BSE under the ISIN "INE026L20022" subject to requisite approvals. For details of credit of the Rights Entitlement, see "Credits of Right Entitlements in demat accounts of Eligible Shareholders' on page 128 of the Letter of Offer. Eligible Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar at https://web.linkintime.co.in/RIGHTSISSUE/rightsissues-Knowyourapplication.aspx entering their DP-ID and Client-ID. The link for the same shall also be available on the website of our Company at https://tilakfinance.wordpress.com/

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Shareholder is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper. An Eligible Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India. Alternatively, Eligible Shareholders may also use the Application Form available online on the websites of our Company, Registrar at www.linkintime.co.in, the Company at https://tilakfinance.wordpress.com/, the Lead Manager at www.bseindia.com or the R-WAP at https://web.linkintime.co.in/RIGHTSISSUE/rightsissues-PlainPaper.aspx to provide requisite details. Please note that the Eligible Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. For further details, kindly refer to "Application on plain paper under ASBA process" on page 144 of the Letter of Offer.

PLEASE NOTE THAT APPLICATION ON PLAIN PAPER CANNOT BE SUBMITTED THROUGH R-WAP: The application on plain paper, duly signed by the Eligible Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being 'Tilak ventures Limited';
- Name and address of the Eligible Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); Registered Folio No./DP and Client ID No.
- Number of Equity Shares held as on Record Date;
- Total number of Right Shares applied for:
- Number of additional Right Shares applied for, if any; On Application, Investors will have to pay \$2.50/- (Rupees Two and Fifty Paisa Only) per Rights Equity Share which constitutes 50.00% (Fifty Percent) of the Issue Price and the balance \$2.50/- (Rupees Five Only) per Rights Equity Share which constitutes 50.00% (Fifty Percent)
- of the Issue Price, will have to be paid, on one or more subsequent Call(s), as determined by the Board of Directors at its sole discretion, from time to time; Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB, In case of non-resident Eligible Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address, branch of the SCSB with which the account is maintained and a copy of the RBI approval obtained
- pursuant to Rule 7 of the FEMA Rules: Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Shareholder and for each Eligible Shareholder in case of joint names, irrespective of the total value of the Right Shares applied
- Authorization to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and In addition, all such Eligible Shareholders are deemed to have accepted the following:

n cases where multiple Application Forms are submitted, such Applications shall be treated as multiple applications and are liable to be rejected

- "We understand that neither the Rights Entitlement nor the Equity Shares have been, or will be, registered under the United States Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States") except in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act. If we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Equity Shares or Rights Entitlement for sale in the United States, or as a solicitation therein of an offer to buy any of the said Equity Shares or Rights Entitlement in the United States. Accordingly, I/ we understand that this application should not be forwarded to or transmitted in or to the United States at any time. If we understand that none of the Company, the Registrar, the Lead Manager or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, the Lead Manager or any other person is not a corporate shareholder, or is ineligible to participate in the Issue under the securities laws of their jurisdiction. If We will not offer, self or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

If We understand and agree that the Rights Entitlement and Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S under the US Securities Act (hereinafter referred to as 'Regulation S'), or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/We (i) arm/are, and the person, if any, for whose account I/we arm/are acquiring such Rights Entitlement, and/or the Equity Shares, is/are outside the United States, and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S. If We acknowledge that the Company, the Lead Managers, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements." In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements

credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application, both such Applications shall be liable to be rejected. Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, the Lead Manager and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at www.linkintime.co.in. If We acknowledge that Our Company, the Lead Manager and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

MULTIPLE APPLICATIONS: In case where multiple Applications are made in respect the Rights Entitlements using same demat account, such Applications shall be liable to be rejected. However supplementary applications in relation to further Right Shares with/without using additional Rights Entitlements will not be treated as multiple application. In case where investor submits Application Forms along with plain paper or multiple plain paper Applications for same Rights Entitlements shall be treated as multiple applications.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in Application Form is the Issue Closing Date i.e., Tuesday, March 15, 2022. Our Board thereof may extend the said date for such period as it may determine from time to time, subject to the provisions of the Articles of Association, and subject to the Issue Period not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date), i.e., Monday, February 28, 2022. If the Application together with the amount payable is either: (i) not blocked with an SCSB: or (ii) not received by the Bankers to the Issue or the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board. or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under the paragraph 'Basis of Allotment' on page 156 of the Letter of Offer.

LISTING: The existing Equity Shares of our Company are listed and traded on BSE Limited. Our Company has received in-principle approval from BSE for the listing of the Right Shares pursuant to their letter bearing reference number DCS/RIGHT/KK/FIP/1794/2021-22 dated Friday. January 07, 2022. For the purposes of the Issue, the Designated Stock Exchange is BSE. DISCLAIMER CLAUSE OF BSE LIMITED (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does

it certify the correctness or completeness of any of the contents of the letter of offer." The investors are advised to refer to the letter of offer for the full text of the "Disclaimer clause of BSE Limited" on page 121 of the Letter of Offer. DISCLAIMER CLAUSE OF SEBI: Submission of the Letter of Offer to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the Letter of Offer. The investors are advised to refer to the full text of 'Disclaimer clause of SEBI' beginning on page 121 or the Letter of Offer.

Resident Individual Investors applying through the R-WAP can access and submit the online Application Form in electronic mode using the R-WAP at <a href="www.linkintime.co.in">www.linkintime.co.in</a>. NOTICE TO OVERSEAS INVESTORS: No action has been or will be taken to permit this Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer has been filed with BSE Limited for observations. Accordingly, the Right Shares may not be offered or sold, directly or indirectly, and the Issue Materials may not be distributed in any jurisdiction, except in accordance with the legal requirements applicable in such jurisdiction. Receipt of the Issue Materials will not constitute an offer in those jurisdictions in which it would be illegal

AVAILABILITY OF THE LETTER OF OFFER: A copy of the Letter of Offer can be downloaded from the website of the Registrar at www.linkintime.co.in, the Company at https://tilakfinance.wordpress.com/, the Lead Manager at www.capitalsquare.in, and BSE at www.bseindia.com.

to make such an offer, and, under such circumstances, Issue Materials must be treated as sent for information only and should not be copied or redistributed. Accordingly, persons receiving a copy of the Issue Materials should not, in connection with the Issue of the Right Shares or Rights Entitlements, distribute or send the same in or into any jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Right Shares, or the Right Shares, o for the Equity Shares in this Issue must provide an Indian address.

The Rights Entitlements and the Right Shares of our Company have not been and will not be registered under the Securities act, or any U.S. state securities laws and may not be offered, sold, resold, or otherwise transferred within the United States of America or the territories or possessions thereof, except in a transaction exempt from the registration requirements of the Securities Act. The rights referred to in the Letter of Offer are being offered in India, but not in the United States. The offering to which the Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any Equity Shares or rights for sale in the United States or as a solicitation therein of an offer to buy any of the said Equity Shares or rights. Accordingly, the Letter of Offer or Abridged Letter of Offer, and the CAF should not be forwarded to or transmitted. in or into the United States at any time. For more details, please refer to the paragraph titled 'Selling Restrictions' on page 122 of the Letter of Offer. The Application Form along with the Abridged Letter of Offer and the Rights Entitlement Letter has been sent through email, to email address to our Company or who are located in jurisdictions where the offer and sale of the Rights Shares is

permitted under laws of such jurisdictions. ESCROW COLLECTION BANK, ALLOTMENT ACCOUNT BANK, REFUND BANKER: Industrial Bank Limited

MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER.

OTHER IMPORTANT LINKS AND HELPLINE: Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.linkintime.co.in

Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: tlakventures.rights@finkintime.co.in

Updation of demat account details by resident Eligible Shareholders holding shares in physical form: www.linkintime.co.in Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

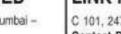
LEAD MANAGER TO THE ISSUE REGISTRAR TO THE ISSUE

### CAPITALSQUARE ADVISORS PRIVATE LIMITED

### 208. 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (East), Mumbai -

Contact Details: +91-22-66849999/ +91-9874283532 Website: www.capitalsquare.in

Email ID/ Investor Grievance ID: tanmoy.banerjee@capitalsquare.in, pankita.patel@capitalsquare.in Contact Person: Mr. Tanmov Baneriee/ Ms. Pankita Patel



## LINK INTIME INDIA PRIVATE LIMITED

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matter. All grievances relating to the ASBA process or the optional mechanism R-WAP process may be addressed to the Registrar with a copy to the SCSBs,

giving full details such as name, address of the Applicant, contact number or demat account number or Rights Shares applied for, amount blocked (in case of ASBA process) or amount debited (in case of the R-WAP process),

C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India Contact Details: 022 - 4918 6200 Fax Number: 022 - 4918 6195

Website: www.linkintime.co.in E-mail ID/ Investor Grievance ID: tilakventures.rights@linkintime.co.in Contact Person: Mr. Sumeet Deshpande

**LINK**Intime



### TILAK VENTURES LIMITED

Mumbai - 400053, Maharashtra, India Contact Details: +91-915209641/42 Website: https://tilakfinance.wordpress.com/

Contact Person: Mr. Davendra Kumar, Company Secretary and Compliance Officer

COMPANY

ASBA Account number and the Designated Branch of the SCSBs where the Application. Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process) and copy of the For, Tilak Ventures Limited

> Date: 23.02.2022 Girraj Kishor Agrawal Place: Gurugram

# **HSBC India PBT rises** marginally to \$1.11 bn

PRESS TRUST OF INDIA Mumbai, February 22

ISSUE PRICE

PREMIUM

FOREIGN LENDER HSBC'S profit before tax (PBT) from India rose marginally to \$1.11 billion in 2021.

The bank's PBT had stood at \$1.024 billion in 2020. The country is the fourth biggest profit centre for the UK-headquartered lender, after Hong Kong, the UK and Mainland China, according to an official

Courtesy back-office operations, India retains the top ranking in terms of employees, but the number of people employed declined by 1,000 to 38,000. The total number of employees had declined by 1,000 in 2020 as well.

Among its business lines, the commercial banking segment reported one of the fastest growth at nearly 42% to deliver a PBT of \$265 million as against \$187 million in the year-ago period. The profits from the wealth and personal banking vertical increased to \$20 million in 2021 from \$16 million, while the same for global banking and markets were maintained at \$593 mil-

The bank's PBT had stood at \$1.024 billion in 2020. The country is the fourth biggest profit centre for the UK-headquartered lender, after Hong Kong, the UK and **Mainland China** 

lion. The 'corporate centre' function saw an increase in the overall profit contribution to \$232 million as against \$228 million, according to the statement.

In 2021, equity capital markets (ECM) team completed 10 transactions cumulatively aggregating \$4.8 billion across IPOs (initial public offerings) and other followon issuances, it said.

It also has established a \$125-million credit programme for technology-led startups in the country, the statement said.

The overall customer accounts in India increased to 24,507 as against 20,199 in the year-ago period, and the statement said there was significant growth on this side despite the "challenging economic environment".

# NBCC assures SC about structural safety of Amrapali projects

NATIONAL BUILDINGS CONSTRUCTION Corporation (NBCC) has assured the Supreme Court that the construction of stalled projects of Amrapali Group will be of good quality and independent experts will assess the safety and quality standards. The assurance was

given by the NBCC to a Bench of Justices U U Lalit and Bela Trivedi after some Amrapali homebuyers voiced their concern in the wake of poor quality work at a housing project in Gurugram, where residents have been asked to vacate the building. The homebuyers,

through advocate ML Lahoty sought the court's intervention in ensuring

quality control of the work undertaken by NBCC in the Amrapali projects. Senioradvocate Siddharth Dave, appearing for the

NBCC on Monday, said the company was committed to maintaining the quality of work undertaken by it and the controversy over the Gurugram project should not be linked with Amrapali projects. He said the company would never compromise

with the quality of construction and it has hired NIT-Nagpur and NIT-Jalandhar to examine the structural strength of the buildings.

### **Azure Power** refinances 600 MW solar power project

**AZURE POWER ON Tuesday** said it has refinanced its 600 MW solar power project at the lowest rate of interest in its portfolio to date. Azure Power is an independent sustainable energy solutions provider and power producer in India.

The company has successfully refinanced its existing project finance facility of ₹23.50 billion (\$313 million or ₹2,350 crore) utilised towards construction of its largest project – 600 MW Interstate Transmission System-connected solar project implemented by Azure Power Forty Three, a company statement said. The project was fully commissioned in December 2021.

The refinancing has been completed at a rate of interest of 7.2% per annum, which is fixed for 42 months and the lowest rate of interest for any project finance facility in terms of rupee financing for the company's existing portfolio so far.—PTI

### SALE NOTICE SHRI LAKSHMI COTSYN LIMITED (In Liquidation) Liquidator : Mr. Rohit Sehgal

Registered Office: 19/X-1 Krishnapuram Kanpur Uttar Pradesh - 208007 Email ID: iamrs101@gmail.com | Contact No.: +91 7011568767 (Mr. Rahul Nagar) Escalation: If the query is not responded on the phone number given above then Text or Whatsapp message can be sent to +91-9811363220 E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 16" March, 2022 at 3:00 pm IST to 5:00 pm IST (With unlimited extension of 5 minutes each) Last Date to deposit EMD and documents: 11th March, 2022 by 5:00 pm IST

ale of Assets and Properties owned by Shri Lakshmi Cotsyn Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, vide order dated 1" July 2020. The sale will be done by the undersigned through the e-auction platform https://ncltauction.auctiontiger.net Reserve Price EMD Amount Incremental Block (In Rs.) Value (In Rs.)

Sale of units of the Corporate Debtor as a going concern; 1. Abhaypur Unit 2. Rewari Bujurg Unit	155.00 Crores	15.00 Crores	1.00 Crore
Abhaypur Unit on a Standalone basis	95.30 Crores	9.55 Crores	50.00 Lacs
Abhaypur Unit - Land & Building.	44.30 Crores	4.50 Crores	25.00 Lacs
Abhaypur Unit Plant & Machinery, Vehicles and other assets (Excluding Land and Building)	52.25 Crores	5.25 Crores	25.00 Lacs
Rewari Bujurg Unit on a Standalone basis	62.90 Crores	6.30 Crores	50.00 Lacs
Rewari Bujurg Unit - Land & Building.	24.10 Crores	2.45 Crores	25.00 Lacs
Rewari Bujurg Unit - Plant & Machinery and other assets (Excluding Land and Building)	39.60 Crores	4.00 Crores	25.00 Lacs
Malwan - Denim Unit - Land & Building (Including Land & Building of Residential Area)	41.50 Crores	4.15 Crores	25.00 Lacs
	as a going concern;  1. Abhaypur Unit  2. Rewari Bujurg Unit  Abhaypur Unit on a Standalone basis  Abhaypur Unit - Land & Building.  Abhaypur Unit Plant & Machinery, Vehicles and other assets (Excluding Land and Building)  Rewari Bujurg Unit on a Standalone basis  Rewari Bujurg Unit - Land & Building.  Rewari Bujurg Unit - Plant & Machinery and other assets (Excluding Land and Building)  Malwan - Denim Unit - Land & Building	as a going concern; 1. Abhaypur Unit 2. Rewari Bujurg Unit Abhaypur Unit on a Standalone basis Abhaypur Unit - Land & Building.  Abhaypur Unit Plant & Machinery, Vehicles and other assets (Excluding Land and Building)  Rewari Bujurg Unit on a Standalone basis Rewari Bujurg Unit - Land & Building.  Rewari Bujurg Unit - Land & Building.  Rewari Bujurg Unit - Plant & Machinery and other assets (Excluding Land and Building)  Malwan - Denim Unit - Land & Building  Malwan - Denim Unit - Land & Building  41.50 Crores	as a going concern; 1. Abhaypur Unit 2. Rewari Bujurg Unit  Abhaypur Unit on a Standalone basis  Abhaypur Unit - Land & Building.  Abhaypur Unit Plant & Machinery, Vehicles and other assets (Excluding Land and Building)  Rewari Bujurg Unit on a Standalone basis  Rewari Bujurg Unit - Land & Building.  Rewari Bujurg Unit - Land & Building.  Rewari Bujurg Unit - Plant & Machinery and other assets (Excluding Land and Building)  Rewari Bujurg Unit - Plant & Machinery and other assets (Excluding Land and Building)  Malwan - Denim Unit - Land & Building  Malwan - Denim Unit - Land & Building  41.50 Crores  4.15 Crores

Terms and Condition of the E-auction are as under E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S

DOUCMENT" AS ANNEXURE -VI TO THE DOCUMENT, WHICH IS AVAILABLE ON THE WEBSITES i.e. https://ncitauction.auctiontiger.net. THIS SALE NOTICE MUST BE READ ALONGWITH THE "E-AUCTION PROCESS DOUCMENT" TO GET THE COMPLETE INFORMATION. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form,

General Terms and Conditions of online auction sale are available on websites https://ncltauction.auctiontiger.net and http://www.shrilakshmi.in/ Contact: Mr. Ramprasad at+91-6351896834/079-61200586 & 6351896834 ramprasad@auctiontiger.net / eha\_gyani@auctiontiger.net/ support@auctiontiger.net (Ongoing to the link https://ncltauction.auctiontiger.net) interested bidders will have to search for the mentioned company by using either one of the two options, (I)Company's name (Shri Lakshmi Cotsyn Limited),or by,(II)State a) In case there is at-least one Eligible Bidder for Block A, the e-auction of all other Blocks (from B to H) will stand cancelled;

In case there is at-least one Eligible Bidderfor Block B, the e-auction of Blocks (C & D) will stand cancelled;

c) In case there is at-least one Eligible Bidder for Block E, the e-auction of Blocks (F & G) will stand cancelled; d) In case there is no Eligible Bidder for Block D, the e-auction of Block C will stand cancelled. e) In case there is no Eligible Bidder for Block G, the e-auction of Block F will stand cancelled.

In case, the bidding for any block (as specified in 3(a) to 3(f) is cancelled, then the eligible Bidders who have submitted their bid documents for

such block(s) shall be informed about cancellation and all such Bidders shall have an option to revise their bid documents and the EMD and participate in the bidding for other available Blocks as the case may be, provided they confirm the same in writing within 2 (Two) days from the

date of receipt of information about cancellation of bids from the Liquidator and pay the balance EMD, if any. However, no fresh bid / EMD for participation in block A to Block H, shall be entertained after 14° March 2022. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The

properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Rahul Nagar The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of "SHRI LAKSHMI COTSYN LIMITED IN LIQUIDATION", Account No.: 50200050452182, HDFC Bank Limited, Branch: The Peach Tree, C- Block,

Sushant Lok 1, Gurgaon 122002. IFSC Code: HDFC0002686, or through DD drawn on any Scheduled Bank in the name of SHRI LAKSHMI COTSYN LIMITED IN LIQUIDATION\* or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. These documents should reach the

office of the liquidator or by E-mail, at the address given below before 5:00 PM of 11th March 2022. The Name of the Eligible Bidders will be determined by the Liquidator to participate in e-auction on the portal (https://ncltauction.auctiontiger.net). The e-auction service provider (Auction tiger) will provide User id and password by e-mail to eligible bidders. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to

The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders, who have participated in the bidding process, shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LDI) to the Successful Bidder in accordance with terms specified under E-auction process document and the Successful Bidder shall have to deposit. the balance amount (Successful Bid Amount - EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited

(EMD + Any Other Amount) by the Successful Bidder. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment

charges, fees etc. in respect of the property put on auction. 10. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will

not be issued in any other name. 12. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.

13. E- auction date & Time: 16" March, 2022 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5 minutes each)

Rohit Sehgal, Liquidator

Shri Lakshmi Cotsyn Limited - in Liquidation IBBI Regn. No.: IBBI/IPA-001/IP-P00528/2017-2018/10953 Address for correspondence: 581, 4th Floor, Sector-27, Gurgaon, Haryana, 122002 Email ID: iamrs101@gmail.com, shrilakshmi@aaainsolvency.com, Contact No.: 7011568767 (Mr. Rahul Nagar)

Date: Tuesday, February 22, 2022 financialexp.epapr.in

e- acknowledgement (in case of the R-WAP process).

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Shareholders as per their Rights Entitlements on the Record Date for the Issue. In the event that, the e-mail addresses of the Eligible Shareholders were not available

Number of Right Shares entitled to:

APPLICANTS MAY PLEASE NOTE THAT THE RIGHTS SHARES CAN BE TRADED ON BSE LIMITED ONLY IN DEMATERIALISED FORM.

400093, Maharashtra, India

Place: Mumbai

SEBI Registration Number: INM000012219

SEBI Registration Number: INR000004058

E-109, Crystal Plaza, New Link Road, Opposite Infinity Mall, Andheri (West),

E-mail ID: tilakfin@gmail.com

On behalf of the Board of Directors