

# GAURANG SHAH

A-601, Sudama Tower, Khaugali Station Road, Bhayandar West, Thane-401101

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The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Dalal Street, Fort, Mumbai - 400001

Kind Attention: Mr. Rakesh Parekh  
Dear Sir,

**Sub.: Disclosure under Regulation 29 (2) of SEBI Regulation, 2011 (Substantial Acquisition of Shares and Takeover)**

Ref.: Name- IGC Industries Limited and Scrip Code- 539449

With reference to the subject matter, enclosed herewith please find the details of Shares acquired of IGC Industries Limited in term of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 on 19<sup>th</sup> June, 2024, 20<sup>th</sup> June, 2024 and 24<sup>th</sup> June, 2024.

Kindly take the same on your records and acknowledge the receipt.

*Gaurang m.shah*

**Mr. Gaurang Shah**

**Date: 24/06/2024**

**Place: Mumbai**

**Format for Disclosures under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Seller**

Name of the Target Company (TC)	IGC Industries Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Mr. Gaurang Shah		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the Seller as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the Selling under consideration, holding of seller along with PACs of:</b>			
a) Shares carrying voting rights	224000	10.00%	10.00%
<del>b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/ others)</del>			
<del>c) Voting rights (VR) otherwise than by equity shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
e) Total (a+b+c+d)	224000	10.00%	10.00%
<b>Details of Seller</b>			
a) Shares carrying voting rights acquired	199495	8.91%	8.91%
<del>b) VRs acquired otherwise than by equity shares</del>			

<del>e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired</del> <del>d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)</del> e) Total (a+b+c+/-d)	199495	8.91%	8.91%
<b>After the Selling, holding of seller alongwith PACs of:</b>  a) Shares carrying voting rights <del>b) VRs otherwise than by equity shares</del> <del>e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del> <del>d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)</del> e) Total (a+b+c+d)	24506	1.09%	1.09%
Mode of Selling (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of Selling of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24-06-2024		
Equity share capital / total voting capital of the TC before the said seller	22,40,000 equity shares of Rs. 10/-		
Equity share capital/ total voting capital of the TC after the said seller	22,40,000 equity shares of Rs. 10/-		
Total diluted share/voting capital of the TC after the said seller	NA		

**Part-B\*\*\***

**Name of the Target Company:**