

June 28, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 BSE Scrip Code: 506222	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 NSE Symbol: STYRENIX
To, Styrenix Performance Materials Limited 9 th Floor, Shiva, Sarabhai Complex, Dr. Vikram Sarabhai Marg, Vadiwadi, Subhanpura, Vadodara -390023, Gujarat.	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to Market Sell, the Shiva Performance Materials Private Limited (“Seller”) has sold 29,00,000 equity shares, representing 16.49% of the total issued and paid-up equity share capital of Styrenix Performance Materials Limited on June 27, 2024.

In view of the above, please find attached the disclosure under Regulation 29(2) of SEBI (SAST) Regulation, 2011.

**For and on behalf of
Shiva Performance Materials Private Limited**



Rakesh Agrawal
Director
DIN: 00057955



Shiva Performance Materials Private Limited

CIN No. : U24100GJ2013PTC078001
Regd. Office : "Shiva" 11th Floor, Sarabhai Complex, Dr. Vikram Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.
Tel. + 91 265 2315000, 2315032 • **E-mail** : reception@shivaperformance.com
Works : Plot No. 447 to 460 & 502, ECP Canal Road, Village : Karakhadi, Taluka : Padra, Dist.: Vadodara-391 450. Gujarat, India.
Tel. + 91 9313806292 • **E-mail** : marketing@shivaperformance.com
Website : www.shivaperformance.com

Part A
Annexure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Styrenix Performance Materials Limited (formerly known as INEOS Styrolution India Ltd.)		
2. Name(s) of the acquirer, Seller and Persons Acting in Concert (PAC) with the acquirer	Shiva Performance Materials Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	11,031,158	62.73	-
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	11,031,158	62.73	-
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired/ sold	29,00,000	16.49	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	29,00,000	16.49	-

Shiva Performance Materials Private Limited

CIN No. : U24100GJ2013PTC078001

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After the acquisition/sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	81,31,158	46.24	-
b) Shares encumbered with the acquirer (pledge/lien/non-disposal undertaking/others)	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			-
e) Total (a+b+c+d)	81,31,158	46.24	-
6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of Market Sale		
7. Date of acquisition /sale of shares/Release of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	27/06/2024		
8. Equity share capital /total voting capital of the TC before the said acquisition/ sale	1,75,85,625		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,75,85,625		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	1,75,85,625		

For Shiva Performance Materials Private Limited



Rakesh Agrawal
Director
DIN: 00057955
(Authorized Signatory)



Place: Vadodara
Date: June 28 ,2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange i.e. latest shareholding pattern filed by the Company.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Shiva Performance Materials Private Limited

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