

M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

Registered Office : 73/1,P.B.No.312,Shamanur Road,Davanagere-577004 . davangeresugars.com



CIN : U01115KA1970PLC001949

Post Bpx No:312

Phone: (08192) 222022 to 222027

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 31.12.2020

PARTICULARS	For Quarter ending on			For Nine month ending on		Amount in Lakhs
	31 Dec,2020	30 Sept,2020	31 Dec,2019	31 Dec,2020	31 Dec,2019	Year ending 31 March, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Revenue from operations	4,839.61	1,863.39	4,828.87	8,657.29	14,392.10	20,284.71
(b) Other income	19.06	1.09	712.99	20.57	721.12	21.51
(c) Other operating income	-	-	-	-	-	-
Total Income	4,858.67	1,864.48	5,541.86	8,677.86	15,113.22	20,306.22
2. Expenses						
(a) Purchases of Stock in Trade	7,711.03	-	5,578.85	7,711.03	5,817.30	9,116.56
(b) (Increase) in inventories of finished goods and work i	(5,268.89)	1,026.34	(2,151.38)	(2,632.87)	5,346.45	5,330.07
(c) Other operating expense	-	-	-	-	-	-
(d) Employee benefits expense	291.20	89.64	227.10	496.01	585.20	775.79
(e) Finance Cost	813.56	458.54	453.46	1,523.10	1,535.77	2,174.32
(e) Power & Fuel	61.91	17.79	198.23	100.50	286.41	387.75
(f) Depreciation and amortisation expense	224.88	300.15	224.59	674.61	471.79	899.47
(g) Other expenses	440.51	102.23	495.83	602.66	849.22	1,360.94
Total Expenses	4,274.20	1,994.69	5,026.68	8,475.04	14,892.14	20,044.90
3. Profit before Tax	584.47	(130.21)	515.18	202.82	221.08	261.32
4. Tax expense						
- Pertaining to Profit for the current period	-	-	-	-	-	43.57
- Deferred tax charge	-	-	-	-	-	10.83
- Tax adjustments for earlier years	-	-	-	-	-	-
5. Total tax expense	-	-	-	-	-	54.40
6. Profit/ (Loss) for the year	584.47	(130.21)	515.18	202.82	221.08	206.92
7. Other Comprehensive Income						
Other comprehensive income not to be reclassified to Profit or Loss in subsequent periods:						
i) Re-measurement gains/(losses) on defined benefit plan	-	-	-	-	-	-
ii) Income tax effect on above	-	-	-	-	-	-
Other Comprehensive Income for the year (net of tax) (v)	-	-	-	-	-	-
Total Comprehensive Income for the year (iv + v)	-	-	-	-	-	-
8. Earnings per equity share (not annualised)						
Paid - up Equity Share Capital (Nominal value ₹10 per shar	5,568.45	5,568.45	5,568.45	5,568.45	5,568.45	5,568.45
Reserves excluding revaluation reserves as per balance sh	4,057.72	3,473.24	3,772.05	4,057.72	3,869.05	3,763.28
1) Basic	1.05	(0.23)	0.93	0.36	0.40	0.37
2) Diluted						

Notes:

- The above statement of unaudited financial results were taken on record by the Board of Directors at its meeting held on 13th OCT, 2020
- Sugar industry being a seasonal one, the above financial results for the respective quarters are by no way indicators of performance of the company for the full year

PLACE: DAVANGERE

For Davangere Sugar Company Limited

DATE: 10.02.2021

Ganesh Shivashankarappa Shamanur
Managing Director
DIN: 00451383



**Limited Review Report on Unaudited Quarterly Standalone Financial Results of
DAVANGERE SUGAR COMPANY LIMITED****To the Board of Directors
Davangere Sugar Company Limited
Kukkuwada.**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Davangere Sugar Company Limited** (‘the Company’) for the quarter ended 31stDecember 2020 (‘the Statement’).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Davangere

Date : 10.02.2021

For B Gangadhara & Co.,
Chartered Accountants

(B Gangadhara)

Proprietor M No. 024094

Firm Reg. 000883S

