IDBI Trusteeship Services Ltd

CIN: U65991MH2001GOI131154



Ref: 13133/ITSL/OPR/2019-20

Date: February 12, 2020

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

National Stock Exchange of India Limited.

Exchange Plaza,

Plot no. C/1, G Block,

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400 051

Emami Limited

687, Anand Pur, Near E M Bypass,

Haltu, Kolkata,

West Bengal 700107

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of equity shares of Emami Limited.

Pursuant to the disclosure required to be made under Regulation 29(1) and (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of equity shares of **Emami Limited** in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Debenture Trustee for the benefit of Debenture Holders.

For and on behalf of

IDBI Trusteeship Services Ltd

Authorized Signatory



Format for disclosures under Regulation 29(2) and of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

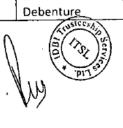
Part- A - Details of Acquisition

Name of the Target Company (TC)	Emami Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Debenture Trustee for benefit of Debenture Holder for various NCDs, wherein the shares of the target company have been pledged pursuant to respective share pledge agreements.		
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition / Pledged of shares under consideration, holding of acquirer along with PACs of:			-
 a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) 	5,38,10,000	11.85%	11.85%
 c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entities the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 			
e) Total (a+b+c+d)	5,38,10,000	11.85%	11.85%



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Details of pledged of shares under					
consideration	1				
a) Shares carrying voting rights	İ				
acquired/ sold			<u> </u>		
b) VRs acquired/sold otherwise than					
by shares					
c) Warrants/convertible					
securities/any other instrument					
that entitles the acquirer to receive					
shares carrying voting rights in the					
TC (specify holding in each					
category) acquired/sold					
d) Shares in nature of encumbrance					
(pledge/lien/non-disposal	1,05,11,400	2.31%	2.31%		
undertaking/others)		2.52.0	1		
e) Total (a+b+c+d)	1,05,11,400	2.31%	2.31%		
	2,00,,				
After the pledged under consideration					
holding of acquirer along with PACs of:			1		
Shares carrying voting rights					
b) VRs otherwise than by shares					
c) Warrants/convertible					
securities/any other instrument] 1		
that entitles the acquirer to receive	1				
shares carrying voting rights in the		:			
TC (specify holding in each					
category) after acquisition.					
d) Shares in nature of encumbrance					
(pledge/lien/non-disposal	6,43,21,400	14.16%	14.16%		
undertaking/others)			•		
e) Total (a+b+c+d)	6,43,21,400	14.16%	14.16%		
6. Mode of acquisition/release (e.g. open	1,05,11,400 Equity shares				
market / public issue / rights issue /	pledged in favor of IDBI				
preferential allotment / inter-se transfer	Trusteeship Services				
etc.)	Limited acting as				
·	Debenture Trustee	ŀ			
	wherein the shares of				
	target company has been				
	pledged pursuant to				
	respective Share pledge				
	agreement				
7.Salient features of the securities acquired	1,05,11,400 Equity shares				
including time till redemption, ratio at	pledged in favor of IDBI				
which it can be converted into equity	Trusteeship Services				
shares, etc.	Limited acting as				
	Debenture Trustee				
(USICON)					

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	wherein the shares of	
	target company has been	
	pledged pursuant to	
	respective Share pledge	
	agreement.	
8. Date of acquisition /sale pledge of shares	10.02.2020	
/ VR or date of receipt of intimation of		
allotment of shares, whichever is applicable		
9. Equity share capital /total voting capital	45,39,35,238 (consisting of	
of the TC before the said acquisition/ sale	Rs.1 each) as disclosed in	
	the shareholding pattern	
•	dated December 31, 2019	ļ
	disclosed on the website of	
	BSE Limited	
10. Equity share capital/ total voting capital	45,39,35,238 (consisting of	
of the TC after the said acquisition/ sale	Rs.1 each) as disclosed in	
	the shareholding pattern	
	dated December 31, 2019	
	disclosed on the website of	
	BSE Limited	
11. Total diluted share/voting capital of the	45,39,35,238 (consisting of]
TC after the said acquisition/sale.	Rs.1 each) as disclosed in	
	the shareholding pattern	
	dated December 31, 2019	
	disclosed on the website of	
	BSE Limited	
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Note:

• In terms of the share pledge agreement, the pledger(s) have pledged 1,05,11,400 shares of the target company in favor of IDBI Trusteeship Services Limited (acting as Debenture Trustee)for the benefit of the debenture holders.

Signature of the acquirer:

IDBI Trasteeship Services

Authorized Signatory

Place: Mumbai

Date: February 12, 2020

(*) We are the Debenture Trustees and holding the shares by way of Share Pledge as Security for the benefit of the debenture holder and we do not have any intention of making investment in shares or acquisition of shares the business: or activity: of ITSL to: deal in any shares: ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.