

Date:03.08.2020

N.R.Panicker
A1 109, 4th Street,
9th Main Road
Anna Nagar
Chennai - 600040

To,

Manager
Bombay Stock Exchange Ltd
Floor 25, Phiroze, Jeejeebhoy. Towers,
Dalal Street,
Mumbai: 400001.

Dear Sir,

Sub: Declaration under regulation 31(1) and (2) of the SEBI (SAST) Regulations.

Ref: Target Company – Accel Limited Security Code: 517494, ISIN: INE258C01038

Pursuant to the regulations 31(1) and 31 (2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares of M/s. Accel Limited.

Kindly take the same on your record and oblige.

Thanking you.


Yours faithfully



N.R. Panicker
Authorized Signatory

CC: Company Secretary & Compliance Officer, Accel Limited

N R Panicker	2,94,81,032	51.71	NA	NIL	NIL	CREATIO N	31/07/202 0	PLEDGE	55,00,000	9.64	HINDUJ A LEYLAN D FINANC E LIMITED	55,00,000	9.64
N R Panicker	2,94,81,032	51.71	NA	55,00,0 00	9.64	CREATIO N	01/08/202 0	PLEDGE	55,00,000	9.64	HINDUJ A LEYLAN D FINANC E LIMITED	1,10,00,000	19.29


 N.R. Panicker

Authorized Signatory

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.