N.R.Panicker A1 109, 4th Street, 9th Main Road Anna Nagar Chennai - 600040

To,

Manager Bombay Stock Exchange Ltd Floor 25, Phiroze, Jeejeebhoy. Towers, Dalal Street, Mumbai: 400001.

Dear Sir,

Sub: Declaration under regulation 31(1) and (2) of the SEBI (SAST) Regulations.

Ref: Target Company - Accel Limited Security Code: 517494, ISIN: INE258C01038

Pursuant to the regulations 31(1) and 31 (2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares of M/s. Accel Limited.

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully

N.R. Panicker

Authorized Signatory

CC: Company Secretary & Compliance Officer, Accel Limited

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Accel Limited
Bombay Stock Exchange
03 August 2020
N R Panicker
31/07/2020 & 01/08/2020

Name of	Promoter l	the	Promoter Details of events pertaining to encumbrance (3)							Post event holding of				
The promoter	target company			holding a	lready							Encumbered shares		
(s) or PACs	(1)			encumber	red (2)							{creation [(2)+(3)] /		
with												release [(2)-(3)]		
him(**)													/ invocation [(2)-(3)]]	
	No. of	%	% w.r.t	No. of	%		Date of	Type of	No. of	% of	Name of	No. of	%	
	Shares	of	diluted	Shares	of	Type of	creation/	encumb	shares	total	the entity	Shares	of	
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N.R. Panicker

Authorized Signatory

- (**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- (*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.