

March 17, 2023

To,
The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai-400001

Symbol: SATIN

Scrip Code: 539404

SUB: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to the above captioned subject, please note that, We, Trishashna Holdings & Investments Private Limited, entity belonging to the Promoter Group, for and on behalf of Promoter and Promoter Group of Satin Creditcare Network Limited (“Target Company”), would like to inform your good office that, we have acquired 41,02,564 Equity Shares of face value of Rs. 10/- each of the Target Company on 16.03.2023, pursuant conversion of 41,02,564 Fully Convertible Warrants issued on 25.01.2022 on preferential basis by the Target Company.

In this regard, please find enclosed the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You,
Yours Sincerely,

For Trishashna Holdings & Investments Private Limited



Kuldeep Singh Yadav
Company Secretary



CC:

The Board of Directors
Satin Creditcare Network Limited
Plot No. 492, Udyog Vihar,
Phase – III, Gurugram – 122016, India

TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

Disclosures under Reg. 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	Satin Creditcare Network Limited		
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	Acquirer: 1. Trishashna Holdings & Investments Private Limited Persons Acting in Concert (PAC): 2. Anureet HP Singh 3. Harbans Singh (deceased) 4. Satvinder Singh 5. Neeti Singh 6. H P Singh 7. Wisteria Holdings & Investments Private Limited		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited, 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Trishashna Holdings & Investments Private Limited	2,95,79,692	35.54	29.69
PAC	13,44,607	1.62	1.35
b) Shares in the nature of encumbrance			
PAC	7,00,000	0.84	0.71
c) Voting rights (VR) otherwise than by shares	NIL	0.00	0.00
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			
Trishashna Holdings & Investments Private Limited	82,05,128	0.00	8.24
Total (a+b+c+d)	3,98,29,427	38	39.99
Details of acquisition:			
a) Shares carrying voting rights acquired/sold			



TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

Trishashna Holdings & Investments Private Limited	41,02,564	3.03*	4.12*
b) Shares in the nature of encumbrance	NIL	0.00	0.00
c) Voting rights (VR) otherwise than by shares	NIL	0.00	0.00
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	0.00	0.00
Total (a+b+c+d)	41,02,564	3.03*	4.12*
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Trishashna Holdings & Investments Private Limited	3,36,82,256	38.57	33.81
PAC	13,44,607	1.54	1.35
b) Shares in the nature of encumbrance			
PAC	7,00,000	0.80	0.71
c) Voting rights (VR) otherwise than by shares	NIL	0.00	0.00
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			
Trishashna Holdings & Investments Private Limited	41,02,564	0.00	4.12
e) Total (a+b+c+d)	3,98,29,427	40.91	39.99
Mode of acquisition /sale	Conversion of fully convertible warrants		
Date of receipt of intimation of allotment of shares	16.03.2023		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 83,22,41,250/- comprising of 8,32,24,125 Equity Shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 87,32,66,890/- comprising of 8,73,26,689 Equity Shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 99,63,43,810/- comprising of 9,96,34,381 Equity Shares of Rs. 10/- each.		

**The percentage of shares acquired is the balancing figures of Pre- and Post- Acquisition shareholding percentages.*

For Acquirer and on behalf of PAC

For Trishashna Holdings & Investments Private Limited


Kuldeep Singh Yadav
Company Secretary



Date: 17.03.2023

Place: Delhi

Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A:

General Details

1	Target Company (TC)	Satin Creditcare Network Limited								
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Trishashna Holdings & Investments Private Limited, Trishashna Holdings & Investments Private Limited, Anureet HP Singh, Harbans Singh (deceased), Satvinder Singh, Neeti Singh, H P Singh, Wisteria Holdings & Investments Private Limited								
3	Stock exchange(s) where the Target company is listed	<table border="1"> <tr> <td>NSE</td> <td>BSE</td> <td>MSEI</td> </tr> <tr> <td>Yes</td> <td>Yes</td> <td>NA</td> </tr> </table>	NSE	BSE	MSEI	Yes	Yes	NA		
NSE	BSE	MSEI								
Yes	Yes	NA								
4	Nature of Transaction	Both								
5	Mode of Acquisition and/or Disposal	Conversion								
6	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. (Please fill NA, if not relevant)									
7	Date of Acquisition/Disposal (In case shares or voting rights are bought over a period of time, enter "From" and "To" date in DD-MMMM-YYYY format)	<table border="1"> <tr> <td>Single Date</td> <td>16-Mar-2023</td> </tr> <tr> <td>Period</td> <td> <table border="1"> <tr> <td>From</td> <td>To</td> </tr> <tr> <td></td> <td></td> </tr> </table> </td> </tr> </table>	Single Date	16-Mar-2023	Period	<table border="1"> <tr> <td>From</td> <td>To</td> </tr> <tr> <td></td> <td></td> </tr> </table>	From	To		
Single Date	16-Mar-2023									
Period	<table border="1"> <tr> <td>From</td> <td>To</td> </tr> <tr> <td></td> <td></td> </tr> </table>	From	To							
From	To									
8	Equity share capital / total voting capital of the TC before the said acquisition/disposal	₹83,22,41,250								
9	Equity share capital/ total voting capital of the TC after the said acquisition/Disposal	₹87,32,66,890								
10	Total diluted share/voting capital of the TC after the said acquisition/Disposal	₹99,63,43,810								

Remarks (Optional)

11	Additional Information (For Public dissemination)	
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Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details of Acquisition/Disposal

Sr. No.	Name(s) of entity/person	Entity/Person		PAN	Nature Of Security	Opening			Acquisition			Disposal			Closing		
		Promoter/ Promoter Group	PAC			No. of shares	% total	% diluted	No. of shares	% total	% diluted	No. of shares	% total	% diluted	No. of shares	% total	% diluted
1	Trishashna Holdings & Investments Private Limited	Yes	Yes	AAFC18723M	Shares	29579692	35.54%	29.69%	4102564	3.03%	4.12%	0	0.00%	0.00%	33682256	38.57%	33.81%
2	Trishashna Holdings & Investments Private Limited	Yes	Yes	AAFC18723M	Warrants	8705128	0.00%	8.24%	0	0.00%	0.00%	4102564	0.00%	4.12%	4102564	0.00%	4.12%
3	Anureet HP Singh	Yes	Yes	AODF59138N	Shares	726148	0.87%	0.73%	0	0.00%	0.00%	0	0.04%	0.00%	726148	0.83%	0.73%
4	Harbans Singh (deceased)	Yes	Yes	AAAF52105A	Shares	406402	0.49%	0.41%	0	0.00%	0.00%	0	0.02%	0.00%	406402	0.47%	0.41%
5	Satvinder Singh	Yes	Yes	ANVPS8312B	Shares	385703	0.46%	0.39%	0	0.00%	0.00%	0	0.02%	0.00%	385703	0.44%	0.39%
6	Neeti Singh	Yes	Yes	ABAPS3937M	Shares	204092	0.25%	0.21%	0	0.00%	0.00%	0	0.02%	0.00%	204092	0.23%	0.21%
7	H P Singh	Yes	Yes	AAATPS4070P	Shares	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
8	Wisteria Holdings & Investments Private Limited	Yes	Yes	AACCW1824B	Shares	322262	0.39%	0.32%	0	0.00%	0.00%	0	0.02%	0.00%	322262	0.37%	0.32%
Total						39829427	38.00%	39.99%	4102564	3.03%	4.12%	4102564	0.12%	4.12%	39829427	40.91%	39.99%



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