



18 September 2020

Corporate Service Department  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
**Scrip:** Equity 500135. NCDs 957238

**Ref.: Essel Propack Limited**

**Sub.:** Clarification

Dear Sirs,

This is with reference to your email received on 18 September 2020, seeking clarification in respect of news item in the media captioned "Blackstone to sell Essel Propack shares worth \$251 mn".

In this respect, we would like inform you as under.

- 1 As you are aware, Epsilon Bidco Pte. Ltd. is the promoter ("**Promoter**") of the Company. There were no negotiations between the Promoter and the Company in relation to the sale of shares.
- 2 Company is not aware of any information which is disclosable under the Listing Regulations (*as defined below*) and which has not been announced to the stock exchanges.
- 3 All the material information, that may have a bearing on the operation/performance of the Company which includes all price sensitive information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), have always been disclosed by the Company in accordance with the Listing Regulations (including within the prescribed time period) and the Company shall continue to do the same in accordance with the Listing Regulations

Kindly take the above on record.

Thanking You

Yours faithfully,  
For Essel Propack Limited

Suresh Savaliya  
Head - Legal & Company Secretary



**ESSEL PROPACK LIMITED**

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