

Shalin Ashok Shah

98/Lavanya Soc., New Vikas Gruh Udhyog Road, Paldi,
India, 380007

Ahmedabad, Gujarat,

17th September, 2022

To,
Department of Corporate Services,
BSE Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir/Madam,

With reference to the above mentioned subject, I Shalin Ashok shah, Acquirer and Promoter of Ashnisha Industries Limited, along with other person acting in concert (PAC), hereby submit disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of acquisition of 1,60,00,000 Equity Shares of Ashnisha Industries Limited .

Please take the same on your records.

Thanking You.

Yours Faithfully,

For and on behalf of Acquirer(s) & their PACs



Shalin Ashok Shah
Director and Promoter of Ashnisha Industries Limited

CC:

To

The Compliance Officer
Ashnisha Industries Limited
7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad – 380 006

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

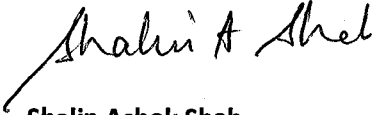
Name of the Target Company (TC)	Ashnisha Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Shalin Ashok Shah 2. Ashok Chinubhai Shah 3. Leena Ashok Shah 4. Leshya Ventures Private Limited 5. Rhetan Rolling Mills Private Limited 6. Ashoka Metcast Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Shalin Ashok Shah	39,86,210	13.20	13.20
Ashok Chinubhai Shah	15,24,010	5.05	5.05
Leena Ashok Shah	9,25,080	3.06	3.06
Leshya Ventures Private Limited	27,46,000	9.10	9.10
Rhetan Rolling Mills Private Limited	14,55,840	4.82	4.82
Ashoka Metcast Limited	2,01,970	0.67	0.67
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,08,39,110	35.91	35.91

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
1. Shalin Ashok Shah	85,00,000	8.59	8.59
2. Ashok Chinubhai Shah	75,00,000	7.58	7.58
b) VRs acquired/sold otherwise than by shares			
a) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	1,60,00,000	16.16	16.16
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Shalin Ashok Shah	1,24,86,210	12.61	12.61
Ashok Chinubhai Shah	90,24,010	9.12	9.12
Leena Ashok Shah	9,25,080	0.93	0.93
Lesha Ventures Private Limited	27,46,000	2.77	2.77
Rhetan Rolling Mills Private Limited	14,55,840	1.47	1.47
Ashoka Metcast Limited	2,01,970	0.20	0.20
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2,68,39,110	27.11	27.11
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of Equity shares on Preferential Basis		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15/09/2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 3,01,87,640 divided into 3,01,87,640 equity shares of face value of Re. 1/- each		

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Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 9,90,00,000 divided into 9,90,00,000 equity shares of face value of Re. 1/- each
Total diluted share/voting capital of the TC after the said acquisition/sale (#)	Rs. 9,90,00,000 divided into 9,90,00,000 equity shares of face value of Re. 1/- each

For and on behalf of Acquirer(s) & their PACs



**Shalin Ashok Shah
Director and Promoter of Ashnisha Industries Limited**

Place: Ahmedabad

Date: 17.09.2022

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Note for diluted capital