

Date: March 10, 2021

To,
The Company Secretary,
KPIT Technologies Limited,
Plot No. 17, Rajiv Gandhi
Infotech Park, MIDC-SEZ,
Phase-III, Maan, Taluka-
Mulshi, Hinjawadi,
Pune-411057.

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai - 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of
India Limited,
Exchange Plaza, 5th floor,
Plot No. – C/1, G Block,
Bandra - Kurla Complex, Bandra
(E), Mumbai – 400051.

Subject: - Release of pledged shares of KPIT Technologies Limited ("Company") held by Mr. Kishor Patil, Co-founder, CEO and MD and subsequent sale of shares.

Ref:- Disclosure pursuant to Regulation 29(2) & 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and disclosure under Regulation 7(2) read with Regulation 6(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 29(2) & 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and disclosure under Regulation 7(2) read with Regulation 6(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, we wish to inform you that on March 9 & March 10, 2021, 6,050,000 pledged shares of the Company were released and sold respectively by Mr. Kishor Patil, CEO and MD, of the Company (2.21% of the total outstanding share capital of Company) on National Stock Exchange of India Limited and BSE Limited.

The purpose of this sale was to repay majority of the outstanding loans of Mr. Kishor Patil, which were taken for purchase of KPIT shares, post the composite scheme of merger and demerger.


When the repayment formalities are completed majority of the shares pledged by Mr. Kishor Patil will be free and we expect the balance pledged shares to be under 2% of the total outstanding share capital of Company.

Please find enclosed herewith the disclosure in the prescribed format informing you about release of pledged shares and sell by Mr. Kishor Patil.

Kindly take the same on your records.

Thanking you,

Yours faithfully,


Kishor Patil
Promoter

Encl.: - As mentioned above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

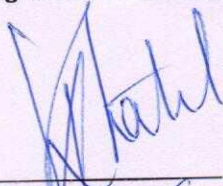
Name of the Target Company (TC)	KPIT Technologies Limited (formerly KPIT Engineering Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><u>Acquirer</u> Kishor Patil</p> <p><u>PAC</u> Mr. S. B. (Ravi) Pandit Ms. Nirmala Pandit Ms. Anupama Patil Mr. Chinmay Pandit Ms. Hemlata Shende Mr. Shrikrishna Patwardhan Mr. Ajay Bhagwat Ms. Ashwini Bhagwat Mr. Sachin Tikekar Proficient Finstock LLP K & P Management Services Private Limited</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of :			
a) Shares carrying voting rights			
• Kishor Patil	1,93,95,605	7.07	7.07
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)			

	1,93,95,605	7.07	7.07
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold			
• Kishor Patil	60,50,000	2.21	2.21
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	60,50,000	2.21	2.21
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
• Kishor Patil	13,345,605	4.86	4.86
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	13,345,605	4.86	4.86
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 10, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	27,41,43,808 shares of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	27,41,43,808 shares of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchanges.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller



Kishor Patil

Place: Pune

Date: March 10, 2021