



# KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,  
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CIN : L27109TN1995PLC067863  
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ISO 9001



Date: 29-11-2021

BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

Dear Sirs,

Sub: SAST & Insider Trading disclosures

We submit the following disclosures:

1. Disclosure by Mr. Rajesh Kumar Gupta in terms of Regulation 7 (2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.
2. Disclosure by Mr. Rajesh Kumar Gupta in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
3. Disclosure by Mr. Kanishk Gupta in terms of Regulation 7 (2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.
4. Disclosure by Mr. Kanishk Gupta in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take into your records.

Yours faithfully,

For **KANISHK STEEL INDUSTRIES LIMITED,**

**VISHAL KEYAL**  
Chairman and Managing Director



Encl: As above.

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of**

**Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	KANISHK STEEL INDUSTRIES LIMITED	
Names of the stock exchanges where the shares of the target company are listed	BSE	
Date of reporting	27-11-2021	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	RAJESH KUMAR GUPTA	
Details of the creation of encumbrance:		

Name of The promoter(s) or PACs with whom*	Promoter holding in the target company	Promoter holding already encumbered	Details of events pertaining to encumbrance				Post event holding of Encumbered shares						
Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital	
(1)		(2)						(3)			{creation[(2)+(3)] / release [(2)-(3)] / invocation[(1)-(3)]}		
RAJESH KUMAR GUPTA	31,57,64 1	11.1043 %	NIL	NIL	Creation	26-11-2021	Pledge	Collateral for loans taken by the company	9,47,29 2	3.3313 %	HDFC Bank Limited	9,47,29 2	3.3313 %

**Rajesh Kumar Gupta**

Signature of the Authorized Signatory

Place :

Date :

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
 \*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Disclosure of reasons for encumbrance**

Name of listed company	KANISHK STEEL INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE
Name of the promoter(s) / PACs whose shares have been encumbered	RAJESH KUMAR GUPTA
Total promoter shareholding in the listed company	No. of shares: 31,57,641
	% of total share capital: 11.1043%
Encumbered shares as a % of promoter shareholding	3.3313%
Whether encumbered share is 50% or more of promoter shareholding	<del>YES</del> / NO
Whether encumbered share is 20% or more of total share capital	<del>YES</del> / NO

**Details of all the existing events/ agreements pertaining to encumbrance**

	Encumbrance 1 (Date of creation of encumbrance: <b>26-11-2021</b> )	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	
No. and % of shares encumbered	No. of shares: 947,292	
	% of total share capital: 3.3313%	

Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	HDFC Bank Limited	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	<del>YES</del> / NO	
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. 2. ...  Other entities (if any) – 1. 2. ...	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	<del>YES</del> / NO If yes, 1. Name of the issuer 2. Details of the debt instrument  3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Nominal value aggregating to Rs.94,72,920/-	

	Amount involved (against which shares have been encumbered) (B)	Rs. 71,00,00,000/-	
	Ratio of A / B	0.01	
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>For the benefit of listed company.</p> <p>Borrowed amount: Rs. 71,00,00,000/-.</p> <p>Purpose: Working capital.</p> <p>Repayment: On demand.</p>	



RAJESH KUMAR GUPTA

Signature of Authorised Signatory:

Place: Chennai

Date: 27.11.2021

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / <del>invocation of encumbrance</del> / <del>release of encumbrance</del> , in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company (TC)	KANISHK STEEL INDUSTRIES LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE
Date of reporting	27-11-2021
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	KANISHK GUPTA
Details of the creation of encumbrance:	

Name of The promoter(s) or PACs with him*	Promoter holding in the target company		Promoter holding already encumbered*		Details of events pertaining to encumbrance							Post event holding of Encumbered shares	
	(1)	(2)	(2)	(3)	(3)							{creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
KANISHK GUPTA	417,612	1.4686 %	NIL	NIL	Creation	26-11-2021	Pledge	Collateral for loans taken by the company	125,284	0.4406 %	HDFC Bank Limited	125,284	0.4406 %

KANISHK GUPTA

Signature of the Authorized Signatory

Place :

Date :

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Disclosure of reasons for encumbrance**

Name of listed company	KANISHK STEEL INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE
Name of the promoter(s) / PACs whose shares have been encumbered	KANISHK GUPTA
Total promoter shareholding in the listed company	No. of shares: 417,612
	% of total share capital: 1.4686%
Encumbered shares as a % of promoter shareholding	0.4406%
Whether encumbered share is 50% or more of promoter shareholding	<del>YES</del> / NO
Whether encumbered share is 20% or more of total share capital	<del>YES</del> / NO

**Details of all the existing events/ agreements pertaining to encumbrance**

	Encumbrance 1 (Date of creation of encumbrance: <b>26-11-2021</b> )	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	
No. and % of shares encumbered	No. of shares: 125,284	
	% of total share capital: 0.4406%	

Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	HDFC Bank Limited	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	<del>YES</del> / NO	
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. 2. ...  Other entities (if any) – 1. 2. ...	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	<del>YES</del> / NO If yes, 1. Name of the issuer 2. Details of the debt instrument  3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.12,52,840/-	



	Amount involved (against which shares have been encumbered) (B)	Rs. 69,50,00,000/-	
	Ratio of A / B	0.002	
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>For the benefit of listed company.</p> <p>Borrowed amount: Rs. 71,00,00,000/-.</p> <p>Purpose: Working capital.</p> <p>Repayment: On demand.</p>	

Thanking You.



**Kanishk Gupta**

Signature of Authorised Signatory:

Place: Chennai

Date: 27.11.2021