



AKM CREATIONS LIMITED

(Formerly known as *AKM Lace and Embrotex Limited*)

Registered office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi, Delhi-110032

CIN: L17291DL2009PLC196375,

Email: akmlace@gmail.com, Website: www.akmlace.com

To,
Listing Compliance
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Date: 18.01.2023

Sub: Submission of Disclosure Received Under Regulation 29(2) Of SEBI (SAST) Regulations, 2011.

This has with reference to the captioned subject in this connection we wish to inform you that we have received Disclosure under Reg 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 from;

NIRAJ GULECHA

HIRACHAND GULECHA

MEENA GULECHA

ANKITA GULECHA

HARSHA KOTHARI

belonging to Non-Promoter group of the Company.

Please find enclosed herewith the Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

This is for your information and records.

Thanking You,

Your's Faithfully

FOR AKM CREATIONS LIMITED
(Formerly Known as AKM LACE AND EMBROTEX LIMITED)

SHALVI SAGAR PATWA
MANAGING DIRECTOR
DIN: 08869050

FROM,

**NIRAJ GULECHA
HIRACHAND GULECHA
MEENA GULECHA
ANKITA GULECHA
HARSHA KOTHARI**

| | |
|---|---|
| To, AKM CREATIONS LTD C-110, G/F Bhola Nath Nagar, Shahdara, New Delhi, Delhi - 110032. India. | To, Listing Compliance BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 |
|---|---|

Date: 18.01.2023

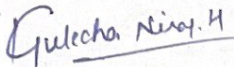
Subject: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

With reference to the above subject, We hereby submit the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations, 2011, for acquisition of 3,00,000 Equity Warrants of face value Rs. 10/- each, representing 4.99 % of the total diluted share capital of the AKM CREATIONS LIMITED (Target Company) on 16th January, 2023 pursuant to preferential allotment.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You
For and on behalf of the
Acquirers/Authorised Signatory



Mr. Niraj Gulecha
(On Behalf of Acquirer's)

Place: Mumbai

Date: 18.01.2023

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

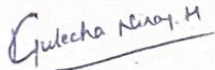
| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | AKM CREATIONS LTD (FORMERLY KNOWN AS AKM LACE AND EMBROTEX LTD) | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Niraj Gulecha Hirachand Gulecha Meena Gulecha Ankita Gulecha Harsha Kothari | | |
| Whether the acquirer belongs to Promoter/Promoter group | NO | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE LTD | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 3,78,000 | 12.55% | 12.55% |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 3,78,000 | 12.55% | 12.55% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | - | - | - |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 3,00,000 | 0.00% | 4.99% |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 3,00,000 | 0.00% | 4.99% |

| | | | |
|--|---|--------|--------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 3,78,000 | 12.55% | 6.29% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 3,00,000 | 0.00% | 4.99% |
| e) Total (a+b+c+d) | 6,78,000 | 12.55% | 11.28% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Preferential Allotment | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 16 th January, 2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs 3,01,21,750/- (30,12,175 Equity Shares of Rs. 10/- each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs 3,01,21,750/- (30,12,175 Equity Shares of Rs. 10/- each) | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs 6,01,21,750/- (60,12,175 Shares of Rs. 10/- each) | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Reg 31 of SEBI(LODR), 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of the Acquirers/Authorised Signatory



Mr. Niraj Gulecha
(On Behalf of Acquirers)

Place: Mumbai

Date: 18.01.2023
