

Date: June 25, 2020

Mr. Arpit Gangwani
Online Surveillance
BSE Limited
Floor 25, P. J. Towers, Dalal Street
Mumbai-400001
Scrip Code: 542857

Dear Sir,

Sub: Clarification on price movement
Ref: BSE E Mail Ref. No. L/SURV/ONL/PV/RS/ 2020-2021 / 2267
dated June 25,2020

With reference to the above, seeking clarification on price movement, we wish to inform that the Company has been making prompt disclosures of all events or information that have a bearing on the operations / performance of the Company which includes all price sensitive information and there is no material relevant information /event having a bearing on the operations/performance of the Company which requires disclosure with the timelines stipulated by Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Company's knowledge, currently there is no information or event that have a bearing on the operation/performance of the company which include all significant and price sensitive information, which the Company may need to communicate to Stock Exchanges and Investors. The movement in the share price of the company is purely due to market conditions and absolutely market driven.

This is for your information & record.

Thanking you,
Yours faithfully,
FOR GREENPANEL INDUSTRIES LIMITED

LAWKUSH PRASAD
COMPANY SECRETARY &
ASSISTANT VICE PRESIDENT-LEGAL