



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL: BSE: 04: 2019

12.04.2019

B.S.E.LIMITED

Dalal Street,
Mumbai 400001

Dear Sir,

Re: APPOINTMENT OF MR. BIPIN B BHAVSAR AS CHIEF EXECUTIVE OFFICER (KMP)

With reference to above, we have to inform you that Mr. Bipin B Bhavsar has been appointed as Chief Executive Officer (KMP) by the Board of Directors of the Company in its meeting held on 12.04.2019 under Section 203 of the Companies Act, 2013 with effect from 12.04.2019.

Necessary Resolution and brief profile is enclosed.

Kindly take a note of the same

Thanking you,

Yours faithfully,

For **JAYABHARAT CREDIT LIMITED**


(M.K. MADAN)

DIRECTOR

Encl: A/a



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Dear Sir,

Re: Appointment of Mr. Bipin B Bhavsar as Chief Executive Officer (KMP)

Pursuant to regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 and policy Determination of Materiality of events of the Company,

We give below the brief profile of Mr. Bipin B Bhavsar:

Mr. Bipin B Bhavsar, aged about 68 years is M.Com, LLB (Spl) and FCS, having more than 4 decades rich experience in the field of Financial Business, Company Law Matters and General Administration. He is associated with the Company since 3 decades.

Kindly take a note of the same.

Thanking you,

Yours faithfully,

For **JAYABHARAT CREDIT LIMITED**

(M.K. MADAN)

DIRECTOR



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CERTIFIED TRUE COPY OF THE RESOLUTION, EXTRACT OF THE MINUTES OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON 12.04.2019 AT 17-B, ASAF ALI ROAD, NEW DELHI 110002.


APPOINTMENT OF MR. BIPIN B BHAVSAR AS Chief Executive Officer (KMP)

"RESOLVED THAT pursuant to the provisions of sections 203 of the Companies Act, 2013 read with the Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, and other applicable provisions, if any, of the Companies Act, 2013. The Board of Directors in its meeting held on 12th April, 2019 and as per the recommendation of Nomination and Remuneration Committee hereby appointed Mr. Bipin B Bhavsar, Mcom, LLB(Spl), FCS, having long association of 3 decades as Chief Executive Officer (KMP) of the Company with effect from 12th April 2019,

"RESOLVED FURTHER THAT Mr. Arun Mitter, Director of the Company be and is hereby authorized to do all the acts, deeds and things which are necessary to appointment of aforesaid Chief Executive Officer.

Certified True Copy

For JAYABHARAT CREDIT LIMITED


(M.K. MADAN)
DIRECTOR