

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Praveg Communications (India) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Paraskumar Maneklal Patel Person Acting in concert: Vishnukumar Vitthaldas Patel Sunita P Patel Pranay Paraskumar Patel Vishnukumar Vitthaldas Patel HUF Ashaben Vishnukumar Patel Harsh Vishnubhai Patel Zalak Bipinchandra Patel		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights - Patel ParaskumarManeklal- 3112500 - Patel Vishnukumar Vitthaldas-3053236 - Sunita P Patel- 1987500 - PranayParaskumar Patel- 900000 - VishnukumarVitthaldas Patel HUF- 20640 - AshabenVishnukumar Patel- 2992275 - Harsh Vishnubhai Patel- 13933 - ZalakBipinchandra Patel- 3000	1,20,83,084	65.370	65.370
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	1,20,83,084	65.370	65.370
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold - Patel ParaskumarManeklal- 444445 - Patel VishnukumarVitthaldas- 444445	8,88,890	(3.080)	(3.080)
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

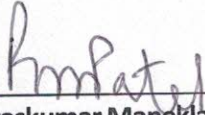
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	8,88,890	(3.080)	(3.080)
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights - Patel ParaskumarManeklal- 3556945 - Patel Vishnukumar VitthalDas-3497681 - Sunita P Patel- 1987500 - PranayParaskumar Patel- 900000 - VishnukumarVitthalDas Patel HUF- 20640 - AshabenVishnukumar Patel- 2992275 - Harsh Vishnubhai Patel- 13933 - ZalakBipinchandra Patel- 3000	1,29,71,974	62.290	62.290
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	1,29,71,974	62.290	62.290
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 10, 2022		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 18,48,41,000 (18484100 equity shares of face value of ₹ 10 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹20,82,50,800 (20825080 equity shares of face value of ₹ 10 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	₹20,82,50,800 (20825080 equity shares of face value of ₹ 10 each)		

Note:

(* Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Paraskumar Maneklal Patel

Promoter

PAN: AHIPP8107A

Place : Ahmedabad

Date : 10/12/2022